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Ref: BGIL/SE/QR0III/02/2020

Date: 12th February, 2020

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 12th February, 2020.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. February 12, 2020 considered and approved the Un-Audited Financial Results of the Company for the quarter ended December 31, 2019 Standalone & Consolidated along with Limited Review Report thereon.

The Meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:30 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**



Kumar Pushkar
Company Secretary
Encl. a/a

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2019

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I Revenue from Operations	6.79	81.42	735.76	1,009.34	2,285.15	3,850.86
II Other Income	0.31	1.45	5.97	2.06	7.71	13.79
III Total Revenue (I+II)	7.10	82.88	741.72	1,011.41	2,292.87	3,864.66
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	21.30	668.62	860.85	1,887.67	3,275.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	7.67	1.97	20.67	139.94	192.34
Employee benefits expense	19.42	20.34	23.74	62.13	79.99	104.60
Finance Costs	17.50	18.78	9.86	47.76	30.78	42.73
Depreciation and Amortisation expense	25.26	25.26	22.32	75.79	82.92	105.24
Other Expenses	2.08	1.37	7.38	4.17	31.52	94.47
Total Expenses	64.26	94.72	733.90	1,071.36	2,252.81	3,815.12
V Profit / (Loss) before exceptional items and tax (III-IV)	(57.16)	(11.84)	7.83	(59.95)	40.05	49.54
VI Exceptional Items	-	-	-	-	-	(0.19)
VII Profit before tax (V-VI)	(57.16)	(11.84)	7.83	(59.95)	40.05	49.73
VIII Tax Expense						
(1) Current Tax	(2.24)	0.50	-	-	0.00	18.50
(2) Deferred Tax Liability / (Assets)	5.19	3.18	7.72	12.56	19.00	(0.32)
IX Profit/(loss) for the period (VII-VIII)	(60.12)	(15.52)	0.11	(72.51)	21.05	31.55
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss						
Fair value changes on investments (Net)	0.46	(0.99)	-	(2.30)	0.36	0.76
XI Total Comprehensive Income for the period (IX+X)	(59.66)	(16.51)	0.11	(74.81)	21.41	32.31
XII Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	-0.38	-0.10	0.00	-0.47	0.13	0.20
(2) Diluted	-0.38	-0.10	0.00	-0.47	0.13	0.20

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1 Segment Revenue						
Information Technology / Services	6.79	24.44	323.42	41.91	1,524.81	3,853.06
Media & Entertainment	-	50.00	412.34	193.79	760.35	-
Other Income	0.31	8.44	5.97	775.71	7.71	11.59
Total	7.10	82.88	741.72	1,011.41	2,292.87	3,864.66
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income	7.10	82.88	741.72	1,011.41	2,292.87	3,864.66
2 Segment Results						
Profit / Loss Before Tax and Interest From Each Segment						
Information Technology / Services	6.79	15.34	18.11	30.21	57.74	414.45
Media & Entertainment	-	35.79	1.00	65.89	28.06	-
Others	0.31	2.78	5.97	33.78	7.71	11.59
Total	7.10	53.91	25.07	129.88	93.51	426.04
Less:						
Financial Charges	17.50	18.78	9.86	47.76	30.79	42.73
Other Un-allocated Expenditure	46.76	46.97	7.38	142.08	22.67	333.59
Profit / Loss Before Tax	(57.16)	(11.84)	7.83	(59.95)	40.05	49.73

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.



Notes to RESULTS

- 1) The above standalone & Consolidated Un-Audited financial results for the period of quarter ended on 31st December, 2019 and year to date were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th February, 2020. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.12.2019.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st December, 2019
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) As on 31st December 2019, the company recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs. We have filed the Review Petition before the Securities Appellate Tribunal (SAT). Matter is still pending before SAT.



- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida
Date: 12.02.2020


Rakesh Bhatia
Chairman cum Managing Director



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2019

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I Revenue from Operations	6.79	81.42	735.76	1,009.34	2,285.15	3,850.86
II Other Income	0.73	2.29	6.39	3.32	8.97	13.79
III Total Revenue (I+II)	7.52	83.72	742.14	1,012.67	2,294.13	3,864.66
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	21.30	668.62	860.85	1,887.67	3,275.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	7.67	1.97	20.67	139.94	192.34
Employee benefits expense	19.42	20.34	23.74	62.13	79.99	104.60
Finance Costs	17.50	18.82	9.86	47.80	30.78	42.73
Depreciation and Amortisation expense	25.32	25.32	22.32	75.96	82.92	105.24
Other Expenses	0.77	0.93	6.95	2.86	30.21	94.47
Total Expenses	63.01	94.38	733.46	1,070.26	2,251.51	3,815.12
V Profit / (Loss) before exceptional items and tax (III-IV)	(55.49)	(10.66)	8.68	(57.60)	42.62	49.54
VI Exceptional Items	-	-	-	-	-	(0.19)
VII Profit before tax (V-VI)	(55.49)	(10.66)	8.68	(57.60)	42.62	49.73
VIII Tax Expense						
(1) Current Tax	(2.24)	0.77	-	-	0.00	18.50
(2) Deferred Tax Liability / (Assets)	5.19	3.22	7.72	12.56	19.00	(0.32)
IX Profit/(loss) for the period (VII-VIII)	(58.45)	(14.65)	0.97	(70.15)	23.62	31.55
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss						
Fair value changes on investments (Net)	0.46	(0.99)	-	(2.30)	0.36	0.76
XI Total Comprehensive Income for the period (IX+X)	(57.99)	(15.65)	0.97	(72.46)	23.97	32.31
XII Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	-0.37	-0.10	0.01	-0.46	0.14	0.20
(2) Diluted	-0.37	-0.10	0.01	-0.46	0.14	0.20

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

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Particulars	Quarter Ended			Nine Months Ended		Year Ended
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Information Technology / Services	6.79	24.44	323.42	41.91	1,524.81	3,853.06
Media & Entertainment	-	50.00	412.34	193.79	760.35	-
Other Income	0.73	9.28	6.39	776.97	8.97	11.59
Total	7.52	83.72	742.14	1,012.67	2,294.13	3,864.66
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income	7.52	83.72	742.14	1,012.67	2,294.13	3,864.66
2 Segment Results						
Profit / Loss Before Tax and Interest From Each Segment						
Information Technology / Services	6.79	15.34	18.11	30.21	57.74	414.45
Media & Entertainment	-	35.79	1.00	65.89	28.06	-
Others	0.73	4.04	6.82	34.20	10.28	11.59
Total	7.52	55.17	25.93	130.30	96.07	426.04
Less:						
Financial Charges	17.50	18.82	9.86	47.76	30.79	42.73
Other Un-allocated Expenditure	45.51	47.01	7.38	140.15	22.67	333.59
Profit / Loss Before Tax	(55.49)	(10.66)	8.68	(57.60)	42.62	49.73

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Notes to RESULTS

- 1) The above standalone & Consolidated Un-Audited financial results for the period of quarter ended on 31st December, 2019 and year to date were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th February, 2020. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
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8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) As on 31st December 2019, the company recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs. We have filed the Review Petition before the Securities Appellate Tribunal (SAT). Matter is still pending before SAT.



- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED


Rakesh Bhatia

Chairman cum Managing Director



Place: Noida

Date: 12.02.2020

S A M P R K & ASSOCIATES

Chartered Accountants

To,
The Board of Directors,
Bharatiya Global Infomedia Limited

Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying statement of un-audited Standalone financial results of **Bharatiya Global Infomedia Limited** ("the Company") for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that accompanying unaudited interim standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12.02.2020

Place: Noida Partner

UDIN: - 20093446 AAAA BI 9000

Office:-102-03/106/302, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092
Phone: 011-22481918, 22482446, 43012132 Mobile: 9810955575, 9212343336
Email: samprkpankaj@gmail.com/samprkassociates@gmail.com



SAMP RK Associates
Chartered Accountants
FRN 013022N

Pankaj Sharma
M.No. 093446

SAMPARK & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying statement of un-audited Consolidated financial results of **Bharatiya Global Infomedia Limited** ("the Company") for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that accompanying unaudited interim standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SMPRK Associates
Chartered Accountants
FRN 013022N



Pankaj Sharma
Partner
M.No. 093446

Date: 12.02.2020

Place: Noida

V PIN:- 20093446 AAAA BT 6443

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