



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2023/53

15.04.2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LSIL

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 - Intimation of incorporation of a New Company

Dear Sir,

With reference to our intimation dated 15th March, 2023 relating to entering into an MOU between Lloyds Steels Industries Limited and Thriveni Earthmovers to incorporate a New Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform you that, the Ministry of Corporate Affairs has approved incorporation of the New Company in the name of "Lloyds Infrastructure & Construction Limited" and has issued a Certificate of Incorporation dated 12th April, 2023 as received via mail on 14th April, 2023.

Further the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has been enclosed as "Annexure A".

Kindly take the above on record and oblige

**Thanking you,
Yours faithfully,
For Lloyds Steels Industries Limited**

**Meenakshi A. Pansari
Company Secretary
Encl. as above**

Annexure A

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Lloyds Infrastructure & Construction Limited</p> <p>CIN: U42101MH2023PLC400727</p> <p>Authorized Capital: ₹ 20,00,00,000/- (Rupees Twenty Crores Only) divided into 20,00,00,000 equity shares of ₹1/- each</p> <p>Turnover: Not Applicable (Yet to commence business)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Lloyds Steels Industries Limited is one of the promoters of Lloyds Infrastructure & Construction Limited. Accordingly, it is a related party.
Industry to which the entity being acquired belongs;	Infrastructure & Construction activities
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company intends to explore the possibilities of diversification with a new line of business and entering into an MOU with Thriveni Earthmovers Private Limited for incorporation of Lloyds Infrastructure & Construction Limited will solve this purpose.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	50% initial subscription to the share capital in cash by Lloyds Steels Industries Limited
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired;	50% of shareholding by Lloyds Steels Industries Limited, and 50% shareholding by Thriveni Earthmovers Private Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Lloyds Infrastructure & Construction Limited is incorporated to Offer construction activities such as Design, Engineering and Construction of Road Infrastructure, Bridge Infrastructure, Railway Infrastructure, Industrial Civil work, complex / Township, Slurry pipeline, Fabrication of Steel structures and Technological structure. Also, Erection and Installation of Steel structures, Technological structures and Equipment’s,</p>



	<p>Electrical & Instrumentation Components and Mechanical & Utilities etc. or any type of government or private construction contracts including BOOT, BOO, BOLT, PPP Models and the same can be carried out on own-account basis or on a fee or contract basis</p> <p>Date of incorporation: 12th April, 2023 as intimated to us via mail on 14th April,2023</p> <p>History/Turnover: Not Applicable</p> <p>Country: India</p>
--	--