

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174
Date : 07/02/2022

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Sub: - Compliance under Regulation 32 of the SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the utilisation of the Qualified Institutional Placement (QIP) proceeds, tabled below, as on 31 December, 2021 was placed before the Audit Committee and Board Meeting held on February 7, 2022:-


Particulars	Rs.in Crores
Fund from QIP	699.98
Amount utilized upto 31 December, 2021 for the purpose received	585.00
Balance to be utilized for the object mentioned in the placement document dated 5 August,2021.	114.98

The Committee/Board members reviewed the same. We hereby certify and confirm that there has been no deviation in use of QIP proceeds from the objects stated in the Placement Document.

It is for your information and records please.

Thanking you.

Yours faithfully,
For **Minda Industries Ltd.**



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

