



To
Aston Santhmayor
BSE Limited
P.J Towers,
Dalal Street Fort,
Mumbai- 400001

Date: 08-09-2021

Sub: Clarification on Price Movement

Dear Sir

This has reference to your letter no. L/SURV/ONL/PV/NP/2021-2022/649 dated 8th September, 2021 seeking clarification on significant movement in Price of Company's Security.

In this regard, we would like to clarify that at present there is no material relevant information event having a bearing on the operations/performance of the company, which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Volatility in Price of Company's security is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchange on regular basis.

This is for your information and record.

Thanking You,

Yours Faithfully,

For, GAUTAM GEMS LIMITED

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**

