

CERTIFICATION UNDER CLAUSE 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD FROM APRIL 01, 2020 TO SEPTEMBER 30, 2020

We have examined all Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to **IndiaNivesh Limited** having its Registered Office at 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 maintained by its Registrar and Share Transfer Agents, (Adroit Corporate Services Private Limited) pertaining to transfer of equity shares of the company for the period from **April 01, 2020 to September 30, 2020** for the purpose of issuing a Certificate as per Clause 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, we hereby certify that during half year ended on **September 30, 2020:**

- A) Share Certificate(s) relating to the Share Transfer form(s) received during the period from **April 01, 2020 to September 30, 2020** as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgement of each form excepting those rejected on technical grounds.– **Not Applicable**
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.– **Not Applicable**

For **Chandanbala Jain & Associates**
Practicing Company Secretaries

Chandanbala O. Mehta
Proprietor
CP No. 6400 (FCS 6122)

Dated: October 20, 2020
Place: Mumbai

UDIN: F006122B001001578