

08th May, 2024

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of Listing Regulations, the stock exchanges are hereby informed that Mr. Nagesh Basavanhalli has expressed his intention to retire from his position as Non-Executive Vice Chairman of the Company, to the Board of Directors at its meeting held on 08th May, 2024, due to his personal and professional factors.

Considering the long-term relation of Mr. Basavanhalli with the Company and to ensure smooth transition, the Board has considered and decided to continue his current position as Non-Executive Vice Chairman till the time, the identification, selection and transition to the new leadership in the Company is complete. The effective date of his retirement from the position of Non-Executive Vice Chairman shall be agreed between Mr. Basavanhalli and the Board. The letter of intent to retire as received from Mr. Basavanhalli is enclosed herewith.

The effective date of said retirement will be informed separately to the stock exchanges.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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NB/GCL/24

Date: 08-05-2024.

To,

The Chairman,
Greaves Cotton Limited
Corporate Office: Unit No.1A, 5th Floor,
Tower 3, Equinox Business Park, LBS Marg,
Kurla West, Mumbai – 400070

Sub: Letter of Intent to retire from the position of Non-executive Vice-Chairman of Greaves Cotton Limited

Dear Sir,

I am writing to formally convey my intention to voluntarily retire from my position as Non-Executive Director and Vice Chairman of Greaves Cotton Limited. This decision has been carefully made after consideration of personal and professional factors.

Considering my long-term association with the Company and to ensure smooth transition, I will be happy to continue as Non-Executive Vice Chairman till the suitable candidate is appointed.

I have had the privilege of working alongside dedicated colleagues and contributing to the growth and success of Greaves. I am grateful for the opportunities I have been given and for the support I have received from the entire team.

Please accept this letter as formal notification of my retirement.

Thank you once again.

Thanking You.

Yours Sincerely,



Nagesh Basavanhalli

CC: Regd. Office: J-2, MIDC Industrial Area,
Chikalthana, Aurangabad – 431210