



June 7, 2021

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/Madam,

**Sub: Closure of Credit facility with Bank of Baroda.**

We would like to inform you that due to the strong liquidity position enjoyed by the Company, its unutilized line of Credit with Bank of Baroda has been closed with immediate effect. The Company continues to remain debt free.

The Company has no exposure to any Term Loan/ Working Capital Loan with any Banking Institution.

This information is provided for dissemination to all shareholders and may please be taken on records and published for.

Thanking You,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

**TIPS INDUSTRIES LTD.**

---

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359