



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

September 24, 2019

To,

✓ **The General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

**Sub: Intimation of incorporation of a wholly owned subsidiary of Speciality Restaurants Limited
(the "Company").**

We wish to inform you that the Company has incorporated a wholly owned subsidiary company "Speciality Hospitality US, Inc." (bearing number – 803423900) which is registered with Office of the Secretary of State of Texas, having its registered office at 6161 Savoy Drive, Suite 1000, Houston TX 77036-77036.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For **Speciality Restaurants Limited**


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head

Encl: As above



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Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Speciality Hospitality US, Inc. Authorised Share Capital – USD 1000 Turnover – Nil, being a company incorporated on September 19, 2019, intimation received on September 24, 2019.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Formation of a wholly owned subsidiary (“WOS”) does not fall within related party transaction(s). The promoter/ promoter group/ group companies of our Company does not have any interest in the WOS.
3	Industry to which the entity being acquired belongs	The WOS has been incorporated to setup, own and operate restaurants in United states of America.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS has been incorporated to setup, own and operate restaurants in United states of America.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No
6	Indicative time period for completion of the acquisition	Since the acquisition / incorporation of WOS has already been completed, this is not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to the 1000 ordinary shares of 1 USD each of WOS





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8	Cost of acquisition or the price at which the shares are acquired	USD 1000
9	Percentage of shareholding / control acquired and / or number of shares acquired	Speciality Hospitality US, Inc. is incorporated in the Office of the Secretary of State of Texas, United States of America with an initial subscription of 1000 shares of 1 USD each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Speciality Hospitality US, Inc. is incorporated in Texas, United States of America. It was incorporated on September 19, 2019, bearing number 803423900. Since Speciality Hospitality US, Inc. was incorporated on September 19, 2019 and is yet to commence business operations, the history of last 3 years turnover is not available.

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head