



Date 26th September 2023

To

**The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

**The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051**

Scrip Code: 540203

Symbol: SFL

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the company has incorporated a wholly owned subsidiary “Sheela Foam Trading LLC” which is registered with Government of Dubai, United Arab Emirates, on September 25, 2023.

The disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and part A of the Schedule III of the aforesaid regulation is attached as per Annexure A.

This is for your information and records.

For Sheela Foam Limited

**Md Iquebal Ahmad
Company Secretary & Compliance Officer**

SHEELA FOAM LTD.

#14, Sector 135, Noida, U.P. - 201301, India

Ph: Int-91(0)-120-4868402 • Email: contactus@sheelafoam.com

Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi - 110001, India • Ph: Int-91(0)-11-22026875-76

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN-L74899DL1971PLC005679

Annexure A

Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover, etc.	Name of the entity: Sheela Foam Trading LLC. Newly incorporated Company.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c) Industry to which the entity being acquired belongs	Trading of Mattress and Home Furniture.
d) Objects and impact of acquisition (including, but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To supply mattress in the UAE from India.
e) Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f) Indicative time period for the completion of the acquisition	Not Applicable
g) Nature of consideration – whether cash consideration or share swap or any other form and details of the same	Cash investment
h) Cost of acquisition and/ or the price at which the shares are acquired	Initial investment would be 500,000 AED
i) Percentage of shareholding / control acquired and/or number of shares acquired	100%
j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company was just formed on 25 th September 2023 and has yet to commence its business.

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