

July 03, 2023

To,  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra - Kurla Complex  
Mumbai – 400 051

**Scrp Code No. 531120****Company Code No. PATELENG/EQ**

Dear Sir(s),

**Subject: Intimation of Credit Ratings**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that –

- 1) Acuité Ratings & Research Limited has revised and upgraded the Credit rating as follows:

| Type of Credit Rating  | Existing Rating | Revised/ New Rating |
|--|-----------------|---------------------|
| Long term Ratings<br>(Cash Credit, Term Loan, Working Capital Term Loan) | ACUITE BBB      | ACUITE BBB+         |
| Short Term Rating<br>(Letter of Credit/ Bank Guarantee)                  | ACUITE A3+      | ACUITE A2           |

- 2) Infomercs Valuation and Rating Private Limited has assigned the Credit rating as follows:

| Type of Credit Rating   | Revised/ New Rating |
|---|---------------------|
| Long term Ratings<br>(Cash Credit, Term Loan, Working Capital Term Loan, OCD) | IVR BBB+            |
| Short Term Rating<br>(Letter of Credit/ Bank Guarantee)                       | IVR A2              |

You are requested to take the same on record.

Thanking you.

**For Patel Engineering Ltd.**

**Kavita Shirvaikar**  
**Whole time Director & CFO**  
**DIN: 07737376**

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)