

April 30, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500850

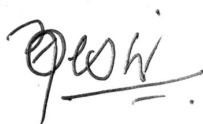
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Kind Attn: **Mr. S. Subramanian**
DCS- CRD

Dear Sirs,

Further to our letter of date intimating the Financial Results of the Company for the financial year ended March 31, 2021, enclosed is a copy of the Press Release on the same for your records.

Kindly acknowledge receipt.



Yours sincerely,
BEEJAL DESAI
Senior Vice President – Corporate Affairs and Company Secretary (Group)

Encl : a/a

IHCL DECLARES 40% DIVIDEND FOR FY 2020-21

EBITDA UP BY 118% in Q4 OVER Q3

RECORDED HIGHEST NUMBER OF NEW HOTEL SIGNINGS AND OPENINGS IN 2020

MUMBAI, APRIL 30, 2021: [The Indian Hotels Company Limited \(IHCL\)](#), South Asia's largest hospitality company, reported its consolidated and standalone financials for the fourth quarter ending March 31st, 2021 and the full year FY 2020-21.

- Reported positive **EBITDA** of INR 83 crores in **Q4** – a **118% increase from Q3**
- Recorded the **highest number of new hotel signings and openings** in the industry* during FY 2020-21 with **17 signings** and **seven new hotel openings**
- Driven by an **asset-light growth strategy**, **approximately 80% of the development pipeline** comprises **management contracts**
- Ginger reached **75 hotel milestone** and reported the **highest number of signings** in the **midscale segment** in India
- Expanded **amã Stays & Trails** portfolio with multiple properties in **Goa, Trivandrum** and **Munnar**, taking the brand portfolio to **40 bungalows**
- Announced **opening of Vivanta Thiruvananthapuram**, a new landmark in the heart of the city
- Unveiled the **re-imagined** and **re-designed Chambers**, as part of the renovated **Taj Mahal, New Delhi**
- Expanded **Qmin**, IHCL's **culinary home delivery platform** to **14 locations** across India
- IHCL set a benchmark with the **highest number of EarthCheck Platinum certified hotels globally**
- Offers **1400 rooms as quarantine facilities to partner hospitals** towards the battle against the pandemic

KEY CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MAR 31st, 2021

Q4 (Jan-Mar)	Revenue	EBITDA	Profit After Tax
Q4 20/21	₹ 626 Cr.	₹ 83 Cr.	₹ (91) Cr.
Q4 19/20	₹ 1101 Cr.	₹ 246 Cr.	₹ 74 Cr.

*As per the HVS Anarock Indian Hospitality Overview 2020 report

IHCL

KEY CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MAR 31st, 2021

FY (Apr-Mar)	Revenue	EBITDA	Profit After Tax
FY 20/21	₹ 1740 Cr.	₹ (197) Cr.	₹ (720) Cr.
FY 19/20	₹ 4596 Cr.	₹ 1100 Cr.	₹ 354 Cr.

For the year ending March 31st 2021, the Board of Directors have recommended an equity dividend of 40% amounting to Rs. 0.40 per share.

Commenting on the fiscal performance, Mr. Puneet Chhatwal, Managing Director and Chief Executive Officer, IHCL, said, “Despite continued pandemic related challenges that have impacted the travel and hospitality sector, IHCL has remained laser focused on executing its R.E.S.E.T 2020 strategy. The company has developed innovative revenue streams to meet evolving customer needs and have followed stringent spend optimization and financial prudence measures. These initiatives helped the company achieve quarter-on-quarter growth and deliver a positive EBITDA in the last two quarters of FY 2020-21. The company will continue to evolve to cater to dynamic market trends, with agility at its core.”

In addition to the company’s efforts to mitigate the business impact, [IHCL](#) continues to extend support to the community in its fight against the pandemic. The company has offered over 1400 rooms across its hotels in the country as quarantine facilities to partner hospitals.

Mr. Giridhar Sanjeevi, Executive Vice President and Chief Financial Officer, IHCL, stated, “Our relentless focus on performance, management of operational costs and continuing efforts to strengthen liquidity has helped IHCL survive through this extremely challenging phase, and we will continue our multiple efforts to continue to grow and be profitable.”

For details about IHCL’s key highlights and list of awards across FY 2020-21, refer to [Annexure I](#) and [Annexure II](#), respectively.

About the Indian Hotels Company Limited (IHCL)

[The Indian Hotels Company Limited \(IHCL\)](#) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include [Taj](#) – the hallmark of iconic hospitality and **India’s Strongest Brand** as per Brand Finance India 100 2020 report, [SeleQtions](#), a named collection of hotels, [Vivanta](#), sophisticated upscale hotels and [Ginger](#), which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. [IHCL](#) has a portfolio of 221 hotels including 55 under development globally across 4 continents, 12 countries and in over 100 locations. [The Indian Hotels Company Limited \(IHCL\)](#) is South Asia’s largest hospitality company by market capitalization. It is primarily listed on the BSE and NSE.

Please visit: www.ihcltata.com; www.tajhotels.com; www.seleqtionshotels.com; www.vivantahotels.com; www.gingerhotels.com

For more information, please contact: rakhee.lalvani@ihcltata.com

IHCL

ANNEXURE I

KEY HIGHLIGHTS OF FY 2021-21

- IHCL signed **17 hotels** in the current fiscal, adding over **2,200 rooms** to its portfolio, including strengthening its presence in the **East** with **three new Taj hotels**
- Opened **seven hotels** in FY 2020-21, adding over **700 rooms** to its operational inventory including,
 - **The Connaught**, an IHCL SeleQtions hotel, in the heart of **New Delhi**
 - Introduced luxury hospitality in **Ahmedabad** with the opening of **Taj Skyline**
 - Pioneered a new destination in the East with the launch of **Taj Chia Kutir – Darjeeling**
 - Opened **Ginger** hotels in **Kalinganagar, Vishakhapatnam, Jamshedpur, and Mumbai**
- Signed a binding agreement to acquire **100% shareholding** in ELEL Hotels and Investments Limited (ELEL) for the famous **Sea Rock** hotel
- Restructured holding of **Taj Cape Town** by acquiring **50% of holding** in Tata Africa Holdings (TAH), making it a wholly owned subsidiary of IHCL
- The iconic **Taj Mahal, New Delhi** completed its first phase of renovations with the re-imagined and relaunched **Machan, Emperor’s Lounge**, tastefully done rooms and **The Chambers**
- Launched Machan’s first outpost at **Taj West End, Bengaluru**
- Launched **India’s first on-site brewpub** at **Taj MG Road, Bengaluru** in partnership with AB InBev, the first of **15** locations to be launched across IHCL hotels over the next **five years**
- Supported the community’s effort in combating the pandemic by delivering over **3 million meals** to healthcare and migrant workers, and hosting over **70,000 room nights** for the medical community
- With **78 EarthCheck Certified** hotels, set a benchmark for environmental sustainability in hospitality with the highest number of **EarthCheck Platinum** certified hotels globally, with **47 hotels** awarded the **EarthCheck Platinum** certification
- Partnered with **Tata Power** to provide **solar energy** for **Mumbai hotels**, saving energy costs and reducing carbon footprint
- Introduced **bottling plants** at **15 hotels** across the globe, which can reduce the utilization of **0.2 million kg of plastic**

AWARDS AND RECOGNITION

- Taj has been ranked **Number One** on the list of **India's Strongest Brands 2020** amongst all sectors by Brand Finance
- **The Taj Mahal Palace, Mumbai** has been accorded the **highest guest satisfaction score** amongst its hospitality peers globally for the **third consecutive** time by **TrustYou**
- **Rambagh Palace, Jaipur** was rated as **#1** in the **Top Hotels in India** and **#15** in the **Best Hotels in the World** categories of the prestigious global **Condé Nast Traveler Readers' Choice Awards 2020**
- **Quilon**, Taj's award-winning coastal Indian cuisine restaurant in London, retained its **Michelin Star** for the **14th successive year**
- **Travel+Leisure Top 500 Hotels in The World 2021** – Several Taj hotels have been recognized in this coveted list where readers have voted for the top 500 hotels across the globe
 - Taj Lake Palace, Udaipur
 - The Taj Mahal Palace, Mumbai
 - Taj Lands End, Mumbai
 - Taj Palace, New Delhi
- **33rd Global Condé Nast Traveler Readers' Choice Awards 2020** – IHCL has received top honours in these prestigious global awards basis readers' votes across multiple categories including
 - **Top Hotels in India**
 - Rambagh Palace, Jaipur has been ranked Number #1
 - Taj Lake Palace, Udaipur
 - The Taj Mahal Palace, Mumbai



- **Best Hotels in the World**
 - Rambagh Palace, Jaipur has been ranked Number #15
- **Best Resorts in the World**
 - Taj Exotica Resort & Spa, Goa
- **Top 30 Resorts in Asia**
 - Taj Exotica Resort & Spa, Goa
- **Top 30 Resorts in the Indian Ocean**
 - Taj Exotica Resort & Spa, Maldives
 - Taj Coral Reef Resort & Spa, Maldives
- **Top Hotels in New York City**
 - The Pierre, New York
- **Condé Nast Traveler Hot List 2020** – Taj Rishikesh Resort & Spa, Uttarakhand has featured in this coveted list
- **Best New Wellness Resorts in The World: Condé Nast Traveler Hot List 2020** – Taj Rishikesh Resort & Spa, Uttarakhand has been featured in this prestigious list
- **Condé Nast Traveller Middle East Readers' Choice Awards 2020** – Taj Jumeirah Lakes Towers, Dubai, has been recognized as 'Favourite New Hotel' in the Middle East and North Africa
- **Conde Nast Traveller Middle East Hot List 2020** – Taj Jumeirah Lakes Towers, Dubai has featured in this prestigious list
- **Travel + Leisure India's Best Awards 2020** – Taj Jumeirah Lakes Towers, Dubai was awarded 'Best New Hotel' in these coveted awards

IHCL

- **Conde Nast Traveller Readers' Travel Awards 2020** – IHCL has been recognized in these prestigious awards basis readers' votes across multiple categories including
 - **Favourite Leisure Hotel In India** - Taj Fort Aguada Resort & Spa, Goa
 - **Favourite Business Hotel In India** - The Taj Mahal Palace, Mumbai
 - **Favourite Safari Lodge In India** - Mahua Kothi, A Taj Safari – Bandhavgarh National Park
 - **Favourite Destination Wedding Hotel in India** - Rambagh Palace, Jaipur
 - **Favourite Spa in an Indian Hotel** - Taj Exotica Resort & Spa, Goa
 - **Favourite Hotel Loyalty Programme** - Taj InnerCircle
 - **Favourite Overseas Leisure Hotel** - Taj Exotica Resort & Spa Maldives
 - **Favourite Heritage Hotel in India** - Umaid Bhawan Palace, Jodhpur
 - **SVAMI Presents Favourite Restaurant in an Indian Hotel** - Wasabi By Morimoto, The Taj Mahal Palace, Mumbai
 - **Favourite Hotel Bar In India** - Blue Bar, Taj Palace, New Delhi
 - **Hotel with the Best Service In India** - The Taj Mahal Palace, Mumbai
- **World Architecture Community Awards** – Devi Ratn - IHCL SeleQtions has been honoured by these global awards
- **TripAdvisor Travellers' Choice 2020 – Top 25 Luxury Hotels in India** – Four of IHCL's hotels have been recognized in these annual awards including Rambagh Palace, Jaipur; Taj Lake Palace, Udaipur; Umaid Bhawan Palace, Jodhpur and Taj Exotica Resort & Spa, Goa
- **BBC Good Food Middle East Awards 2020** – Shamiana at Taj Jumeirah Lakes Towers has won the coveted 'Best Indian Restaurant', thereby marking the signature restaurant's successful foray in the international market