



SG FINSE ₹VE

SG Finserve Limited

May 11, 2023

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject: Intimation of Grant of Options under Moongipa Securities Limited Employees Stock Option Scheme – 2022

Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at a meeting held on Thursday, the 11th day of May 2023, *inter alia*, approved grant of 1,42,500 Employee Stock Options (“**Options**”) convertible into an equal number of Equity Shares of the Company of face value of ₹10/- each, under the Moongipa Securities Limited Employees Stock Option Scheme – 2022 (“**Scheme**”).

The terms of the grant, *inter-alia*, are as under:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,42,500 options to eligible employees. Effective grant date being May 11, 2023
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	1,42,500 Equity Shares of face value ₹10/- each (Each Option is convertible into one Equity Share of the Company).

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

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4.	Pricing Formula	Under this Scheme, the Exercise Price will be decided by the Nomination and Remuneration Committee on the basis of Market Price. Accordingly, the exercise price was determined at ₹525.25 per Option.
5.	Options Vested	Not Applicable, as this communication pertains to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1 (One) year from the date of last vesting of the Options.
7.	Options exercised	Not Applicable, as this communication pertains to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable, as this communication pertains to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	1,42,500 Equity Shares of face value ₹10 /- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this communication pertains to grant of Options under the Scheme.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest from the date of grant as per vesting schedule as approved by the</p>

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		<p>Committee. All Vested Options shall be respectively exercised in one or more tranches within a period of 1 year from the date of last vesting of the Options.</p> <p>The exercise price will be decided by the Nomination and Remuneration Committee at the time of grant of options on the basis of Market Price.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this communication pertains to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this communication pertains to grant of Options under the Scheme.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SG Finserve Limited

Ritu Nagpal

Company Secretary

M. No.:- A38318

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