

March 31, 2023

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Scrip Symbol: MARICO

Dear Sir/Madam,

**Sub: Intimation of reaffirmed Credit Rating**

Further to our letter dated January 19, 2022, please be informed that CRISIL Ratings Limited (CRISIL) has reaffirmed the credit rating on the limits of various bank facilities availed by the Company, including addition of Environment, Social and Governance (ESG) profile, as under:

Type of Credit rating	Credit Rating
Long-term bank loan facilities	CRISIL AAA/Stable (Reaffirmed)
Short-term bank loan facilities	CRISIL A1+ (Reaffirmed)

The rating rationale provided by CRISIL can be accessed using below link:

<https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.MARICO.html>

Further, this intimation can be accessed from the Company's website at:

<https://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Thank you.

Yours faithfully,  
For **Marico Limited**

**Vinay M A**  
**Company Secretary & Compliance Officer**