



# DHRUVA CAPITAL SERVICES LIMITED

Date: 12-11-2024

The General Manager  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

## **Sub.: Outcome of Board Meeting held on 12.11.2024**

Ref.: Scrip Code: 531237

Dear Sir,

Further to our letter dated November 5, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 12, 2024, inter-alia, considered and approved the following businesses:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024. A copy of the same is enclosed herewith.
2. The Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024. A copy of the same is enclosed herewith.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company at their respective meetings held today, i.e. on 12 November, 2024.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and the Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 are also available on the Company's website i.e. <https://dhruvacapital.com/> and on the website of the Stock Exchanges, <https://www.bseindia.com/index.html>.

3. Appointment of M/s. ABPP & Associates, Chartered Accountants (FRN No.328632E) as an Internal Auditor of the Company for the Financial Year 2024-25.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure-A**.



# DHRUVA CAPITAL SERVICES LIMITED

Time of Commencement of meeting — 03:00 PM

Time of Conclusion of meeting — 04:15 PM

These are for your kind information and records.

Thanking you,

Yours Faithfully,

**For Dhruva Capital Services Limited**

SHREERA Digitally signed  
by SHREERAM  
BAGLA  
Date: 2024.11.12  
16:16:17 +05'30'  
M BAGLA

**Shreeram Bagla**  
**Whole-time director**  
**DIN: 01895499**



# DHRUVA CAPITAL SERVICES LIMITED

## Annexure-A

### Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

Sl No	Particulars	Internal Auditor
1	Name	M/s. ABPP & Associates Chartered Accountants (FRN No.328632E)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company.
3	Date of Appointment/ <del>cessation</del> (as applicable) & terms of appointment	November 12, 2024
4	Brief profile (in case of appointment)	ABPP & Associates, is an association of Chartered Accountants offering audit & assurance, direct & indirect taxation, company law matters, business finance market research, consultancy & advise on start-up business, establishment of new manufacturing facilities & advisory services with zeal to enhance value for its clients and their stakeholders.



# MAHENDRA SUBHASH & CO.

CHARTERED ACCOUNTANTS

Review Report to the Members of DHRUVA CAPITAL SERVICES LIMITED, of 003-A, CIRCLE – VIEW 169, FATEHPURA, UDAIPURA-313001 on the Unaudited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> September 2024.

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We have reviewed the accompanying statement of Unaudited Financial Results of **DHRUVA CAPITAL SERVICES LIMITED (CIN L67120RJ1994PLC008593)** for the quarter ended 30<sup>th</sup> September 2024, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2024 together with the notes thereon (the "Statement")'. The Statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations 2015), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ins AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 12/11/2024

Place: Kolkata

For, MAHENDRA SUBHASH & CO  
Chartered Accountants  
(FRN: 324346E)

CA MAHENDRA K. AGARWAL  
Proprietor  
Membership No.058728  
UDIN: 24058728BKFEAB2794

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024**

**PART I**

(Rs in Lakhs)

PARTICULARS	QUARTNER ENDED			6 MONTH ENDED		YEAR END Audited
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
	Non - Audited	Non - Audited	Non - Audited	Non- Audited	Non- Audited	
<b>Revenue from operations</b>						
(a) Interest Income	56.75	45.78	28.52	102.53	44.19	113.39
(b) Dividend Income	-	0.14	-	0.14	0.54	0.36
(c) Rental Income	-	-	-	-	0.98	0.98
(I) <b>Total Revenue from operations</b>	<b>56.75</b>	<b>45.92</b>	<b>28.52</b>	<b>102.67</b>	<b>45.71</b>	<b>114.73</b>
(II) Other Income	25.37	-	-	25.37	150.58	436.98
(III) <b>Total Revenue (I+II)</b>	<b>82.12</b>	<b>45.92</b>	<b>28.52</b>	<b>128.04</b>	<b>196.29</b>	<b>551.71</b>
<b>Expenses</b>						
(a) Finance Cost	-	-	-	-	-	-
(b) Cost of Material Consumed	-	-	-	-	-	-
(c) Employees Benefit Expenses	4.32	2.70	2.67	7.02	5.34	10.68
(d) Depreciation & amortization expenses	0.15	0.15	-	0.30	0.00	0.60
(e) Legal Fees & Commission Expenses	1.03	1.07	1.07	2.10	2.32	8.06
(f) Other Expenses	2.34	1.08	0.58	3.42	1.21	5.00
(IV) <b>Total Expenses</b>	<b>7.83</b>	<b>5.00</b>	<b>4.32</b>	<b>12.83</b>	<b>8.87</b>	<b>24.34</b>
(V) Profit / (Loss) before exceptional Items and Tax (III-IV)	74.28	40.92	24.20	115.20	187.42	527.37
(VI) Exceptional Items	-	-	-	-	84.38	83.94
(VII) Profit / (Loss) before tax (V-VI)	74.28	40.92	24.20	115.20	103.04	443.43
(VIII) Tax Expenses						
(1) Current Tax	16.94	9.36	-	26.30	-	17.98
(2) Prior Period Tax	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-0.22
(IX) Profit (Loss) for the period from Continuing Operation (VII-VIII)	57.35	31.56	24.20	88.91	103.04	425.67
(X) Profit (Loss) from discontinued operation	-	-	-	-	-	-
(XI) Tax Expenses of discontinued operation	-	-	-	-	-	-
(XII) Profit / (Loss) from Discontinued operation (after Tax) (X-XI)	-	-	-	-	-	-
(XIII) Profit (Loss) for the period (IX+XII)	57.35	31.56	24.20	88.91	103.04	425.67
(XIV) <b>Other Comprehensive Income</b>						
(A) (i) Items that will not be re-classified to profit or loss (Specify items and amounts)	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
<b>Sub - Total (A)</b>	-	-	-	-	-	-
(B) (i) Items that will be re-classified to profit or loss (Specify items and amounts)	-	-	-	-	-	-
(ii) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
<b>Sub - Total (B)</b>	-	-	-	-	-	-
<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-	-
(XV) <b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit / Loss and other Comprehensive Income for the period)</b>	<b>57.35</b>	<b>31.56</b>	<b>24.20</b>	<b>88.91</b>	<b>103.04</b>	<b>425.67</b>
(XVI) Earnings per Equity share						
Basic (Rs.)	1.41	0.78	0.60	2.19	2.54	10.48
Diluted (Rs.)	1.41	0.78	0.60	2.19	2.54	10.48

Dated : 12th Day of November, 2024

Place : Udaipur

DHRUVA CAPITAL SERVICES LIMITED **DHRUVA CAPITAL SERVICES LIMITED**

*Shreeram Bagla*

*Rachna Suman Shaw*

**Director**

Shreeram Bagla  
(Whole Time Director)  
DIN : 1895499

**Director**

Rachna Suman Shaw  
(Whole Time Director)  
DIN : 10414115



**DHRUVA CAPITAL SERVICES LTD.**  
**CIN No. L67120RJ1994PLC008593**  
**Registered Office 003-A, Circle View Partment**  
**169, Fatehpura, Near Sukhadia Circle, Udaipur,**  
**Rajasthan - 313001**

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2024  
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PART-II

Statement of Assets & Liabilities (Rupees in Lakh)

PARTICULARS		30.09.2024	31.03.2024
<b>ASSETS</b>		<b>Non-Audited</b>	<b>Audited</b>
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash & Cash Equivalents	4.93	22.95
(b)	Bank Balances other than (a) above	-	-
(c)	Derivative Financial Instruments	-	-
<b>(d)</b>	<b>Receivables</b>		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
(e)	Loans & Advances	1,469.85	1,183.57
(f)	Investments	-	5.32
<b>(g)</b>	<b>Other Financial Assets</b>		
	(i) Telecommunication SSD	-	-
	(ii) GST Refundable	2.53	
	(ii) Circle View Appt. Owners Society	-	1.92
<b>(2)</b>	<b>Non-Financial Assets</b>		
(a)	Inventories	-	-
(b)	Current Tax Assets (Net)	-	-
(c)	Deferred Tax Assets (Net)	-	26.88
(d)	Investment Property	-	-
(e)	Biological Assets Other Than bearer plants	-	-
(f)	Property, Plant and Equipments	-	-
(g)	Capital Work-in-Progress	-	-
(h)	Intangible Assets under Developments	-	-
(i)	Goodwill	-	-
(j)	Other Intangible Assets	-	-
(k)	Other Non-Financial Assets (to be specified)	-	-
<b>Total Assets</b>		<b>1,477.30</b>	<b>1240.64</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1)</b>	<b>Financial Liabilities</b>		
(a)	Derivative Financial Instruments	-	-
<b>(b)</b>	<b>Payables</b>		
	(1) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2.65	4.32
	(2) Other Payable		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-



	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		-
(c)	Debt Securities		-
(d)	Borrowings (Other Than Debt securities)	121.40	-
(e)	Deposits		-
(f)	Subordinated Liabilities		-
(g)	<b>Other Financial Liabilities (to be Specified)</b>		
	(i) Salary payable	2.86	0.29
	(ii) TDS Payable	0.38	-
	(iii) Directors Remuneration	0.35	1.65
<b>(2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Current Tax Liabilities (Net)	-	-0.08
(b)	Provisions	44.64	18.34
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other Non-Financial Liabilities(to be specified)	-	-
<b>(3)</b>	<b>Equity</b>		
(a)	Equity Share Capital	406.17	406.17
(b)	Other Equity	898.85	809.95
	<b>Total Liabilities and Equity</b>	<b>1,477.30</b>	<b>1240.64</b>

Dated 12th November, 2024

Place : Udaipur

for and on behalf of the Board of Directors  
**DHRUVA CAPITAL SERVICES LIMITED** **DHRUVA CAPITAL SERVICES LIMITED**  
*Shreeram Bagla* *Rachna Suman Shaw*

**Director**  
Shreeram Bagla  
(Whole Time Director)  
DIN : 01895499

**Director**  
Rachna Suman Shaw  
(Whole Time Director)  
DIN : 10414115



**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024.**

(RS. IN LAKH)

PARTICULARS	As at 30-09-2024	As At 31-03-2024
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (before Tax) as Per Profit and Loss Account	115.20	443.43
Adjustment to reconcile profit before tax to net cash flow :-		
Add :		
i) Depreciation	-	-
ii) Deferred Tax	-	-
Less :		
i) Deferred Tax	-	-
ii) Dividend Income	0.14	0.36
iii) Interest Income	104.05	113.39
<b>Operating Profit before working capital change</b>	<b>11.02</b>	<b>329.68</b>
<b>Adjustment for :-</b>		
[Increase]/decrease other financial Assets, Current Assets	-	-
[Increase]/decrease in Trade Paybles	-1.67	2.58
[Increase]/decrease in current provisions	26.30	-4.03
[Increase]/decrease in other current Liabilities	1.27	-4.68
[Increase]/decrease in other Financial Liabilities Non-Current	-	-
[Increase]/decrease in other Financial Liabilities Current	-	-
[Increase]/decrease in other Current Assets	-0.60	-10.25
[Increase]/decrease in Loans	-258.95	-961.72
<b>Total</b>	<b>-233.65</b>	<b>-978.10</b>
<b>Net Cash from Operations activities before Income Tax</b>	<b>-222.63</b>	<b>-648.42</b>
Income Tax Paid (Net)	26.30	17.97
Deferred Tax	-	-0.22
<b>Net Cash flow from Operating Activities (A)</b>	<b>-248.93</b>	<b>-666.17</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend Income	0.14	0.36
Purchase/sale of Investments	5.32	61.27
Purchase/sale of Fixed Assets	-	0.13
Interest Received	104.05	113.39
Investment in Real Estate	-	191.43
Other Income	-	0
<b>Net Cash from Investing Activities (B)</b>	<b>109.51</b>	<b>366.58</b>
<b>(C) CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from issue of shares including premium	-	320.00
Repayment of Borrowings	-	-
Proceeds from Borrowings	121.40	-3.19
<b>Net Cash From Financial Activities (C)</b>	<b>121.40</b>	<b>316.81</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-18.02</b>	<b>17.22</b>
<b>Opening Balance Cash &amp; Cash Equivalents</b>	<b>22.95</b>	<b>5.73</b>
<b>Closing Balance Cash &amp; Cash Equivalents</b>	<b>4.93</b>	<b>22.95</b>
<b>Components of Cash and Cash Equivalents</b>		
<b>Bank Balances</b>	-	-
<b>Cash in Hand</b>	-	-
<b>Other Bank Balances</b>	-	-
<b>Deposits with Original Maturity more than 12 months</b>	-	-
<b>Total</b>	<b>4.93</b>	<b>22.95</b>

Dated 12th November, 2024  
Place : Udaipur

for and on behalf of the Board of Directors  
**DHRUVA CAPITAL SERVICES LIMITED**  
*Shreeram Bagla*  
**DHRUVA CAPITAL SERVICES LIMITED**  
*Rachna Suman Shaw*

Shreeram Bagla  
Director  
(Whole Time Director)  
DIN NO. 01895499

Rachna Suman Shaw  
Director  
(Whole Time Director)  
DIN NO. 10414115





**DHRUVA CAPITAL SERVICES LTD.**  
**CIN No. L67120RJ1994PLC008593**  
**Registered Office 003-A, Circle View Partment**  
**169, Fatehpura, Near Sukhadia Circle, Udaipur,**  
**Rajasthan - 313001**

Notes : SEGMENT REPORTING AS DEFINED IS AS -1 7 IS NOT APPLICABLE ON OUR COMPANY

PREVIOUS PERIOD FIGURES HAVE BEEN RE-GROUPED, RE-ARRANGED WHEREVER REQUIRED

THE ABOVE UNAUDITED QUARTELY FINANCIAL RESULTS HAVE BEEN REVIEWED BY AUDIT COMMITTEE & APPROVED BY THE BOARD OF DIRECTORS AT THEIR RESPECTIVE MEETING HELD ON 12.11.2024

THE BOARD HAS NOT PROPOSED ANY DIVIDEND

PROVISION FOR CURRENT TAX & DEFERRED TAX ARE MADE ON 31ST MARCH EVERY YEAR FOR FULL FINANCIAL YEAR.

SOME INVESTMENT IN QUOTED SHARES WERE SOLD AND GAIN ON IT WAS TRANSFERRED TO PROFIT AND LOSS ACCOUNT

Dated 12th November, 2024  
Place : Udaipur

**DHRUVA CAPITAL SERVICES LIMITED**

*Shreeram Bagla*

**Director**

Shreeram Bagla  
(Whole Time Director)  
DIN NO. 01895499

for and on behalf of the Board of Directors

**DHRUVA CAPITAL SERVICES LIMITED**

*Rachna Suman Shaw*

**Director**

Rachna Suman Shaw  
(Whole Time Director)  
DIN NO. 10414115

