



April 17, 2023

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir(s)/ Madam,

Subject: Intimation of Wholly owned Subsidiary Company under Refex Industries Limited (REFEX)

Ref.: Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).

Further to our Intimation dated 15th March, 2023 relating to the Incorporation of a Subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that the Company, “Refex Green Mobility Limited”, has become a Wholly Owned Subsidiary (WOS) of Refex Industries Limited, with effect from 17th April, 2023, by acquiring 100% of stake as against 99.99% held earlier.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as “Annexure A”.

Thanking you.

Yours faithfully,

For **Refex Industries Limited**

Encl. As above

G. Divya
Company Secretary
ACS-37320

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the target entity, details in brief such as size, turnover etc.,	<p>Name: Refex Green Mobility Limited CIN: U74909TN2023PLC158849 Authorized Capital: ₹ 15,00,000/- (Rupees Fifteen Lakhs Only) divided into 1,50,000 equity shares of ₹10/- each Paid – up Capital: ₹ 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 equity shares of ₹10/- each Turnover: Not Applicable (Incorporated on March 14, 2023)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Refex Industries Limited (RIL) is the Promoter of the Refex Green Mobility Limited, the Wholly Owned Subsidiary of RIL. Accordingly, Refex Green Mobility Limited is a Related Party.
Industry to which the entity being acquired belongs;	Other professional, scientific and technical activities
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Refex Green Mobility Limited is incorporated to provide the business of using the ever-evolving innovations in technology landscape in order to offer environmentally sustainable services in the urban transportation and energy sectors. The offerings will include but not be limited to providing transportation services to people through electric vehicles, or through any other mode, to, among others, customers (retail and corporate), government entities, tourists, and any other customer group, and to also provide logistic services by way of using electric vehicles or through any other mode.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

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Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired	At the face Value of Rs. 10/- per share
Percentage of shareholding / control acquired and / or number of shares acquired;	Refex Industries Limited – 100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Refex Green Mobility Limited is incorporated to provide the business of using the ever-evolving innovations in technology landscape in order to offer environmentally sustainable services in the urban transportation and energy sectors The offerings will include but not be limited to providing transportation services to people through electric vehicles, or through any other mode, to, among others, customers (retail and corporate), government entities, tourists, and any other customer group, and to also provide logistic services by way of using electric vehicles or through any other mode.</p> <p>Date of Incorporation: March 14, 2023 Date of Becoming Wholly Owned Subsidiary: April 17, 2023 History/Turnover: Not Applicable Country: India</p>

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