

**Date: June 10, 2022**

**To**

<p>The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b></p>	<p>The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b></p>
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Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

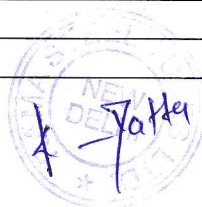
We hereby inform that the Board of Directors of the Company at its meeting held on Friday, June 10, 2022 has, inter alia, considered and approved the following items:

**1. Allotment of Convertible Warrants**

Pursuant to receipt of approval of shareholders of the company through postal ballot on May 20, 2022 and after receipt of in-principle approval from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide letter no. NSE/LIST/30806 dated May 25, 2022 and letter no. LOD/PREF/KK/FIP/2264/2022-23 dated May 26, 2022 respectively, the Board of Directors of the Company in their meeting held today has made following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

Allotment of 31,16,000 (Thirty One Lakh Sixteen Thousand Only) Convertible Warrants at an Issue Price of Rs. 382/- (Rupees Three Hundred and Eighty Two Only) each (including premium of Rs. 377/-) to the following allottees on preferential basis upon receipt of 25% of issue price from each allottee:

Sr. No.	Name of Allottee	No. of Warrants Allotted
1	NARESH KUMAR BANSAL	3,00,000
2	RICHI BANSAL	1,00,000
3	RAJEEV KOHLI	50,000
4	THE GREAT INTERNATIONAL TUSKER FUND	7,50,000
5	AVIATOR GLOBAL INVESTMENT FUND	7,50,000
6	ELARA INDIA OPPORTUNITIES FUND LIMITED	6,00,000
7	PRIYANKA JAIN	25,000
8	VIKAS GUPTA HUF	25,000
9	PINKAL VISHVESH	50,000
10	KANCHI CHAWLA	50,000



11	BHARATBHAI RAVATBHAI KHACHAR	1,00,000
12	AKARSHI JAISWAL	50,000
13	PUSHKAR RAMNIKLAL RAVAL	50,000
14	RAJINDER SINGH	25,000
15	AAKASH PRAKASH SHAH	50,000
16	RAVI SHANKAR GUPTA	50,000
17	MANISHABEN JITENDRABHAI SAKHIYA	36,000
18	GAURAV GOYAL HUF	40,000
19	PRABHA WATI	15,000
<b>TOTAL</b>		<b>31,16,000</b>

The above Warrants entitle the allottee to exercise an option to convert and get allotted one Equity Share of face value of Rs. 5/- (Rupees Five Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.

We would further like to state that fully paid-up equity shares of face value of Rs. 5/- each of the Company against each warrants shall be allotted on receipt of balance 75% of the issue price for each Warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to above allotment of convertible warrants, presently there is no change in the paid-up share capital of the Company.

These are also being uploaded on the Company's website at [www.ramasteel.com](http://www.ramasteel.com).

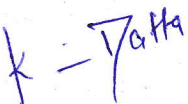
Meeting of the Board of Directors commenced at 7:00 p.m. and concluded at 7:25 p.m.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**



(Kapil Datta)

Company Secretary & Compliance Officer

Email id: [investors@ramasteel.com](mailto:investors@ramasteel.com)

