



Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III
New Delhi - 110 020, India
Tel: +91-11-3065 9400, 4161 2456
Tele Fax: +91-11-2693 5697
E-mail: corporateoffice@dhampur.com
Website: www.dhampur.com

27.03.2021

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
Symbol: DHAMPURSUG

The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-22722039/37/3121
Security Code: 500119

Dear Sir

Sub: Outcome of Board Meeting held today i.e 27th March, 2021

The Board of directors of the Company, at its meeting held today, considered a potential restructuring proposed jointly by the promoters of the Company, Mr. Gaurav Goel and Mr. Gautam Goel involving the segregation of the management and ownership of different manufacturing facilities/units for cane crushing, co-generation of power and chemicals, equally between the two promoter family groups, as nearly as possible, without splitting any of such standalone manufacturing units. As per the high-level framework for the suggested restructuring, the stated aims of the suggested restructuring are unlocking and maximising value for all shareholders; streamlining leadership; and driving future strategic growth under the overall Dhampur legacy, with a view to ensure long term stability, including through preservation of goodwill and harmony, and allowing for succession planning in an orderly and strategic manner without any business disruption.

After detailed deliberations, the Board, factoring in the above considerations, the stage of the business of the Company, and the potential for pursuing diverse strategic aspirations, came to the opinion that the suggested restructuring merits further consideration and evaluation keeping in mind the best interests of all stakeholders of the Company.

In this regard, the Board has constituted a restructuring committee to evaluate the feasibility and suitability of the proposal and consider various options/modalities on various parameters, including potential for long-term value creation and short-term value neutrality for all stakeholders of the Company, and maintaining business efficiencies.

(Handwritten signature)



CIN : L15249UP1933PLC000511

Regd. Office: Dhampur, Dist. Bijnor, Pin Code: 246 761 (U.P.)

Branch Office: 1. Vijay Khand, Gomti Nagar, Lucknow - 226 010 (U.P.), Tel.: +91-522-239243

Sugar Units : 1. Dhampur, 2. Mansurpur, 3. Asmoli, 4. Rajpura, 5. Meerganj
Distillery : Asmoli & Dhampur

The Company expressly clarifies that the proposal is exploratory and currently no decision to undertake any restructuring of the Company has been approved by the Board. The Company will make appropriate public disclosures in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable law as and when there is an event requiring disclosure in relation to the potential restructuring.

The Board Meeting commenced at 12.00 Noon and concluded at 1:15 P.M.

Kindly inform the members accordingly.

Thanking you,
For Dhampur Sugar Mills Limited



Aparna Goel
Company Secretary
M. No. 22787

