



# Lee & Nee

## Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

REGD. OFFICE : 14B, CAMAC STREET  
KOLKATA - 700 017, INDIA  
PH. : 91-33-4069 5100 / 4065 0374  
FAX : 91-33-4001 6766  
Email : info@lnsel.com  
Website : www.lnsel.com

November 13<sup>th</sup>, 2023

The Secretary  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700001

Dear Sir,

**Sub: Outcome of the Board Meeting dated November 13<sup>th</sup>, 2023**

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 13<sup>th</sup>, 2023 has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.
- Limited Review Reports of the Statutory Auditors, N.H. Agrawal & Associates, Chartered Accountant (Firm Registration No. 0327511E) on the above Results.

The meeting commenced at 03:00 p.m. and concluded at 4:20

The said Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2023 as approved by the Board, will also be available on the Company's website, <https://lnsel.com>.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Lee & Nee Softwares (Exports) Ltd.

Lee & Nee Softwares (Exports) Ltd.

*Arpita Gupta*  
Director

Arpita Gupta

Director

**DEVELOPMENT OFFICE :**

Module. 511 - 513, SDF Building, 4th Floor, Block - GP, Sector V, Salt Lake, Kolkata - 700 091, Ph. (033) 4069 5180 / 81 / 82



# N H Agrawal & Associates

Chartered Accountants

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E-mail : nitinagrwalca@gmail.com  
canhaassociates@gmail.com

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022

Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors

**Lee & Nee Softwares (Exports) Limited**

14B Camac Street,  
Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Lee & Nee Softwares (Exports) Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, of the Company at their meeting held on 13<sup>th</sup> November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.H Agarwal & Associates

Chartered Accountants

Firm's Registration Number: 327511E

Place: Kolkata

Dated: 13<sup>th</sup> November, 2023

UDIN: 23129179BGVXCN7694

  
N H AGARWAL  
Partner



Membership Number: 129179

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

SL No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	200.49	177.46	137.36	377.95	273.30	623.55
	(b) Other Income	27.55	30.03	27.39	57.58	53.34	101.90
	<b>Total Income [a+b]</b>	<b>228.04</b>	<b>207.49</b>	<b>164.75</b>	<b>435.53</b>	<b>326.64</b>	<b>725.45</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade/services	24.48	27.79	17.51	52.27	40.42	120.40
	(b) Employee benefits expense	98.12	80.52	70.98	178.64	136.41	287.53
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	1.07	0.91	1.05	1.98	2.10	5.01
	(e) Other expenses	90.60	90.28	65.48	180.88	133.67	286.52
	<b>Total Expenses [a+b+c+d+e]</b>	<b>214.27</b>	<b>199.50</b>	<b>155.02</b>	<b>413.77</b>	<b>312.60</b>	<b>699.48</b>
3	<b>Profits/(Loss) before Exceptional Items (1-2)</b>	<b>13.77</b>	<b>7.99</b>	<b>9.73</b>	<b>21.76</b>	<b>14.04</b>	<b>25.97</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profits/(Loss) before Extraordinary Items and Tax(3-4)</b>	<b>13.77</b>	<b>7.99</b>	<b>9.73</b>	<b>21.76</b>	<b>14.04</b>	<b>25.97</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profits/(Loss) before tax (5-6)</b>	<b>13.77</b>	<b>7.99</b>	<b>9.73</b>	<b>21.76</b>	<b>14.04</b>	<b>25.97</b>
8	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	11.60
	(b) Deferred Tax	-	-	-	-	-	-4.03
9	<b>Net Profit/Loss for the period after tax (7-8)</b>	<b>13.77</b>	<b>7.99</b>	<b>9.73</b>	<b>21.76</b>	<b>14.04</b>	<b>18.40</b>
10	<b>Others Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)						
	a) Remeasurements Gain/(loss) on defined benefits plan	-	-	-	-	-	2.96
	b) Income tax relating to item (a) above	-	-	-	-	-	-0.77
	c) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	2.41	9.41	9.44	11.82	1.41	0.73
	d) Income tax relating to item (c) above	-	2.45	-	2.45	-	1.15
11	<b>Total Other Comprehensive Income (net of tax)</b>	<b>2.41</b>	<b>6.96</b>	<b>9.44</b>	<b>9.37</b>	<b>1.41</b>	<b>4.07</b>
12	<b>Total Comprehensive Income for the period (9+11)</b>	<b>16.18</b>	<b>14.95</b>	<b>19.17</b>	<b>31.13</b>	<b>15.45</b>	<b>22.48</b>
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4
14	Other Equity (excluding Revaluation Reserves)				-117.43	-160.86	-151.02
15	<b>Earnings per Equity Share (not annualised)</b>						
	(a) Basic (Rs.)	0.02	0.01	0.02	0.04	0.03	0.03
	(a) Diluted (Rs.)	0.02	0.01	0.02	0.04	0.03	0.03

**Notes:**

- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited standalone financial results for the quarter and half year ended September 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2023. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The company is primarily engaged in information Technology and related services. There are no other reportable segment in terms of IND AS-108 Segment Reporting issued by The Institute of Chartered Accountants of India.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.lnsel.net

Place : Kolkata  
Date : 13/11/2023



By Order of the Board of Directors

MAHESH GUPTA

(Mahesh Gupta)  
Managing Director





LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

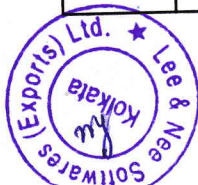
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Phone : 033-40650374 Fax : 033-40650378

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. In Lakhs)

	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	12.06	10.24
	Goodwill	2,439.35	2,439.35
	Other Intangible Assets	0.74	0.74
	<b>Financial assets</b>		
	Investments	988.43	958.12
	Trade Receivable	81.48	81.46
	Loans	1,716.42	1,703.85
	Other financial assets	3.44	3.45
	Deferred Tax Assets	4.41	4.41
	Other non-current assets	190.94	190.83
	<b>Sub-total - Non-Current Assets</b>	<b>5,437.27</b>	<b>5,392.45</b>
<b>2</b>	<b>Current assets</b>		
	Financial assets		
	Investment	-	-
	Trade receivables	27.93	26.49
	Cash and cash equivalents	12.85	97.49
	Bank Balance other than ii above	104.07	1.07
	Loans	-	10.65
	Other Financial Assets	0.16	0.18
	Current tax Assets	9.83	3.28
	Other current assets	52.59	36.54
	<b>Sub-total - Current Assets</b>	<b>207.43</b>	<b>175.70</b>
	<b>TOTAL - ASSETS</b>	<b>5,644.70</b>	<b>5,568.15</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	5,577.40	5,577.40
	Other equity	-117.43	-151.02
	<b>Sub-total - Equity attributable to owners</b>	<b>5,459.97</b>	<b>5,426.38</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	-	-
	Other financial liabilities	17.55	0.01
	Other non-current liabilities	6.09	6.09
	Provisions	-	-
	Deferred tax liabilities (net)	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>23.64</b>	<b>6.10</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	-	-
	Trade payables due to :		
	Micro and Small Enterprises	4.59	30.78
	Other than micro and Small Enterprises	32.94	33.45
	Other financial liabilities	-	-
	Other current liabilities	123.56	71.44
	Provisions	-	-
	Current tax liabilities (net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>161.09</b>	<b>135.67</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,644.70</b>	<b>5,568.15</b>



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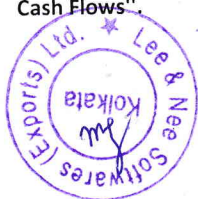
**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
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**Regd Office: 14B, Camac Street, Kolkata - 700017.**  
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**Unaudited Standalone Statement of Cash Flows for the Quarter and Half Year ended 30th September, 2023**

(Rs. in Lakhs)

Particulars	Half Year Ended	
	30/09/2023	30/09/2022
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net profit before tax	21.77	14.04
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortisation	1.98	2.10
Interest Income	(54.58)	(40.79)
Other Income	(3.00)	(12.55)
<b>Operating profit before working capital changes</b>	<b>(33.83)</b>	<b>(37.20)</b>
<b>Changes In working capital: Adjustments for</b>		
(Increase)/decrease in trade receivables & unbilled revenue	(1.46)	94.05
(Increase)/decrease in Loans (Current)	10.65	21.39
(Increase)/decrease in other Financial Assets (Non Current)	0.02	2.48
(Increase)/decrease in Other Current Assets	(125.60)	(656.04)
(Increase)/decrease in Other Non Current Assets	(0.10)	85.97
Increase/(decrease) in trade & other payables (Current)	(26.70)	23.31
Increase/(decrease) in Other Current Liabilities	52.12	16.07
Increase/Decrease in Non Current loan	(12.57)	272.04
(Increase)/decrease in other Financial Liabilities (Non Current)	17.54	(5.42)
Increase/(decrease) in Provisions (Current)	-	-
<b>(Increase)/decrease In working capital</b>	<b>(86.10)</b>	<b>(146.15)</b>
Cash generated from operations	(119.93)	(183.35)
Income taxes paid	-	-
<b>Net cash (used in)/generated from operating activities</b>	<b>(119.93)</b>	<b>(183.35)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of fixed assets	(3.80)	(4.58)
Interest received	54.58	40.79
Other Income	3.00	12.55
(Purchase)/sale of current investments	(18.49)	119.75
<b>Net cash (used In)/generated from investing activities</b>	<b>35.29</b>	<b>168.51</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from Issue of share capital	-	-
Changes in Other Equity	-	-
Finance Cost paid	-	-
Dividend paid	-	-
<b>Net cash (used In)/generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) In cash and cash equivalents (A+B+C)</b>	<b>(84.64)</b>	<b>(14.84)</b>
Cash and cash equivalents at beginning of the period	97.49	36.61
<b>Cash and cash equivalents at end of the period</b>	<b>12.85</b>	<b>21.77</b>

Note: The above Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".





# N H Agrawal & Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To

The Board of Directors

**Lee & Nee Softwares (Exports) Limited**

14B Camac Street,

Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results attached herewith of **Lee & Nee Softwares (Exports) Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries are collectively referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its subsidiaries for the quarter ended September 30, 2023 and consolidated year to date results for the period from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company at their meeting held on 13<sup>th</sup> November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

Lensel Web Services Pvt Ltd.

Rituraj shares Broking Pvt Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial information of the two subsidiaries which have not been audited by the auditors and are based solely on management certified accounts, whose financial information reflect total assets of Rs. 573.41 Lacs and Rs. 404.13 as at 30 September 2023, total revenue of Rs. 71.31 Lacs and Rs. 4.84 Lacs, total net profit after tax of Rs. 33.84 Lacs and Rs. -2.66 Lacs and total comprehensive income of Rs. 15.87 Lacs for the period from 1 April, 2023 to 30 September, 2023 and cash flows of Rs. 58.27 and RS. 25.91 Lacs for the period from 1 April, 2023 to 30 September, 2023 as considered in the consolidated unaudited interim financial results. According to the information and explanations given to us by the management, these financial information are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For. N H Agarwal & Associates  
Chartered Accountants

Firm's Registration Number: 327511E



N H AGARWAL

Partner

Membership Number: 129179

Place: Kolkata

Dated: 13<sup>th</sup> November, 2023

UDIN:23129179BGVXCM8238



**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
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**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2023**

SL No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	(Refer Notes Below)						
1	<b>Income</b>						
	(a) Revenue from Operations	212.39	190.40	148.83	402.79	305.58	682.62
	(b) Other Income	69.44	39.45	34.60	108.89	70.14	143.64
	<b>Total Income [a+b]</b>	<b>281.83</b>	<b>229.85</b>	<b>183.43</b>	<b>511.68</b>	<b>375.72</b>	<b>826.26</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade/services	26.40	30.62	19.28	57.02	45.11	128.80
	(b) Employee benefits expense	107.10	93.54	80.41	200.64	156.80	331.46
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	1.21	1.05	1.32	2.26	2.63	6.05
	(e) Other expenses	101.37	97.45	85.11	198.82	170.60	329.35
	<b>Total Expenses [a+b+c+d+e]</b>	<b>236.08</b>	<b>222.66</b>	<b>186.12</b>	<b>458.74</b>	<b>375.15</b>	<b>795.66</b>
3	<b>Profits/(Loss) before Exceptional Items (1-2)</b>	<b>45.75</b>	<b>7.19</b>	<b>-2.69</b>	<b>52.94</b>	<b>0.58</b>	<b>30.60</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profits/(Loss) before Extraordinary Items and Tax(3-4)</b>	<b>45.75</b>	<b>7.19</b>	<b>-2.69</b>	<b>52.94</b>	<b>0.58</b>	<b>30.60</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profits/(Loss) before tax (5-6)</b>	<b>45.75</b>	<b>7.19</b>	<b>-2.69</b>	<b>52.94</b>	<b>0.58</b>	<b>30.60</b>
8	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	12.85
	(b) Deferred Tax	-	-	-	-	-	-3.06
9	<b>Net Profit/Loss for the period after tax (7-8)</b>	<b>45.75</b>	<b>7.19</b>	<b>-2.69</b>	<b>52.94</b>	<b>0.58</b>	<b>20.81</b>
10	<b>Others Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)						
	a) Remeasurements Gain/(loss) on defined benefits plan	-	-	-	-	-	3.50
	b) Income tax relating to item (a) above	-	-	-	-	-	-0.91
	c) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	6.17	21.52	35.09	27.69	20.60	-7.47
	d) Income tax relating to item (c) above	-	5.59	-	5.59	-	5.02
11	<b>Total Other Comprehensive Income (net of tax)</b>	<b>6.17</b>	<b>15.93</b>	<b>35.09</b>	<b>22.10</b>	<b>20.60</b>	<b>0.14</b>
12	<b>Total Comprehensive Income for the period (9+11)</b>	<b>51.92</b>	<b>23.12</b>	<b>32.40</b>	<b>75.04</b>	<b>21.18</b>	<b>20.95</b>
	Total comprehensive income attributable to : Shareholders of the Company Non-controlling interests	51.92	23.12	32.40	75.04	21.18	20.95
13	<b>Paid-up equity share capital (Face value : Rs. 10 per share)</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>
14	<b>Other Equity (excluding Revaluation Reserves)</b>				<b>70.14</b>	<b>-10.36</b>	<b>-10.59</b>
15	<b>Earnings per Equity Share (not annualised)</b>						
	(a) Basic (Rs.)	0.08	0.01	0.00	0.09	0.00	0.04
	(a) Diluted (Rs.)	0.08	0.01	0.00	0.09	0.00	0.04

**Notes:**

- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited consolidated financial results for the quarter and half year ended September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2023. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Inseel Web Services Private Limited & Rituraj Shares Broking Private Limited
- The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.inseel.net

Place : Kolkata  
Date : 13/11/2023



By Order of the Board of Directors  
**MAHESH GUPTA**  
(Mahesh Gupta)  
Managing Director



LEE & NEE SOFTWARE'S (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

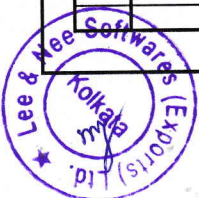
email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Lakhs)

	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	15.61	13.78
	Goodwill	2,439.35	2,439.35
	Other Intangible Assets	0.74	0.74
	<b>Financial assets</b>		
	Investments	680.96	650.64
	Trade Receivable	295.70	295.68
	Loans	1,561.28	1,423.88
	Other financial assets	3.51	3.52
	Deferred Tax Assets	8.09	8.07
	Other non-current assets	421.12	523.73
	<b>Sub-total - Non-Current Assets</b>	<b>5,426.36</b>	<b>5,359.39</b>
<b>2</b>	<b>Current assets</b>		
	<b>Financial assets</b>		
	Investment	45.58	41.95
	Trade receivables	28.45	27.12
	Cash and cash equivalents	97.03	163.43
	Bank Balance other than ii above	104.07	1.07
	Loans	55.99	82.47
	Other Financial Assets	0.16	0.18
	Current tax Assets	13.70	4.45
	Other current assets	59.24	42.11
		<b>404.22</b>	<b>362.78</b>
	<b>TOTAL - ASSETS</b>	<b>5,830.58</b>	<b>5,722.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	5,577.40	5,577.40
	Other equity	70.14	(10.59)
	<b>Sub-total - Equity attributable to owners of the Company</b>	<b>5,647.54</b>	<b>5,566.81</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	-	-
	Other financial liabilities	0.55	0.02
	Other non-current liabilities	9.12	9.12
	Provisions	-	-
	Deferred tax liabilities (net)	1.10	1.10
	<b>Sub-total - Non-current liabilities</b>	<b>10.77</b>	<b>10.24</b>
<b>3</b>	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	0.37	1.11
	Trade payables due to :		
	Micro and Small Enterprises	4.59	30.77
	Other than micro and Small Enterprises	32.94	33.45
	Other financial liabilities	-	-
	Other current liabilities	132.09	79.79
	Provisions	2.28	-
	Current tax liabilities (net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>172.27</b>	<b>145.12</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,830.58</b>	<b>5,722.17</b>



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

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Phone : 033-40650374 Fax : 033-40650378

**Unaudited Consolidated Statement of Cash Flows for the Quarter and Half Year ended 30th September 2023**

(Rs. in Lakhs)

Particulars	Half Year Ended	
	30/09/2023	30/09/2022
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net profit before tax	52.95	0.58
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortisation	2.26	2.63
Interest Income	(69.49)	(104.81)
Other Income	(36.02)	(8.43)
<b>Operating profit before working capital changes</b>	<b>(50.30)</b>	<b>(110.03)</b>
<b>Changes In working capital: Adjustments for</b>		
(Increase)/decrease in trade receivables & unbilled revenue	(1.36)	11.17
(Increase)/decrease in Loans (Current)	20.13	(181.68)
(Increase)/decrease in Loans (Non Current)	(23.47)	408.00
(Increase)/decrease in other Financial Assets (Non Current)	0.01	4.55
(Increase)/decrease in Other Current Assets	(129.37)	(651.20)
(Increase)/decrease in Other Non Current Assets	119.42	100.71
Increase/(decrease) in Other Financial Liabilities (Non Current)	0.54	(5.42)
Increase/(decrease) in Borrowings	(113.93)	(5.18)
Increase/(decrease) in trade & other payables (Current)	(38.09)	23.95
Increase/(decrease) in Other Current Liabilities (Current)	54.56	17.48
Increase/(decrease) in Other Non Current Liabilities		
Increase/(decrease) in Provisions (Current)		7.26
<b>(Increase)/decrease In working capital</b>	<b>(111.56)</b>	<b>(270.36)</b>
Cash generated from operations	(161.86)	(380.39)
Income taxes paid	-	-
<b>Net cash (used in)/generated from operating activities</b>	<b>(161.86)</b>	<b>(380.39)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of fixed assets	8.44	(5.13)
Sale of fixed assets	-	-
Interest received	69.49	104.81
Other Income	36.02	8.43
(Purchase)/sale of investments	(18.49)	262.31
<b>Net cash (used In)/generated from investing activities</b>	<b>95.46</b>	<b>370.42</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from Issue of share capital	-	-
Changes in Other Equity	-	-
Finance Cost paid	-	-
Dividend paid	-	-
<b>Net cash (used In)/generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) In cash and cash equivalents (A+B+C)</b>	<b>(66.40)</b>	<b>(9.97)</b>
Cash and cash equivalents at beginning of the period	163.43	72.76
<b>Cash and cash equivalents at end of the period</b>	<b>97.03</b>	<b>62.79</b>

Note: The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

