



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 16.06.2022

To

The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: (Revised) Audited financial results for financial year and 4th Quarter ended 31st March, 2022

Kind Attention: Mr Harshad Naik, Listing Compliance

Ref: (1) Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015
(2) Company Scrip Code: 512169
(3) Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for period ended March 2022 email dated 07/06/2022

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held on Saturday the 28th day of May, 2022 at registered office at 4:00 PM and concluded at 6:00 PM. The Board along with the audit committee considered and approved the audited results for the 4th quarter and financial year ended 31st March, 2022 pursuant to regulation 33 of the listing regulations. However, company missed out submission of Audit Report for Standalone financial results and to rectify the mistake a revised copy audited financials including the Audit Report for Standalone financial result for 4th quarter & financial year ended 31.03.2022 is enclosed herewith.

We regret the inconvenience caused. We shall be glad to submit any other information/ document with this regard. Kindly take the above information on records.

Thanking You,

for **Capricorn Systems Global Solutions Limited**

S. Man Mohan Rao
Managing Director
DIN: 00109433

Enclosed: (i) audited Financial Results of the Company for the 4th Quarter and financial year ended 31.03.2022 (ii) Audit Report for Standalone financial results

Regd. Office : Plot No. 400, H. No. 8-2-293/82A/400, Road No. 22A, Jubilee Hills, Hyderabad – 500 033.

CIN : L52510TG1985PLC043347 Tel.:04023547889., www.capricornsys-global.com



To
The Members of
Capricorn Systems Global Solutions Limited

Opinion

We have audited the accompanying standalone financial statements of Capricorn Systems Global Solutions Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in equity and the statement of and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (



including Other Comprehensive Income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

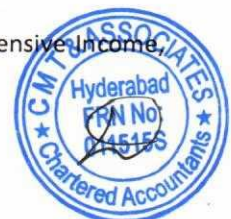
Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Report on Other Legal and Regulatory Requirements

1. **As required by section 143 (3) of the Act, we report that:**
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income




Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) Based on writtehn representations received from the directors as on 31st March 2022, and taken on record by the Board of Directors, none of the directors disqualified as on 31st March 2022, from being appointed as a director in terms of section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) There are no pending litigations on the company as on the balance sheet.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Hyderabad
Date: 28th May 2022

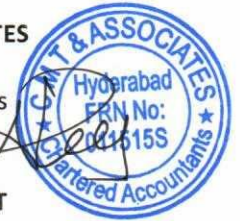
For C M T & ASSOCIATES
FRN: 011515S
Chartered Accountants


CA CHINA MASTHAN T

Partner

Membership No.: 218549

UDIN No: 22218549AJUEBE6902



Annexure 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Capricorn System Global Solutions Limited of even date):

- i. In respect of the Company's fixed Assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. Fixed assets have been physically verified by the management during the period and no material discrepancies were identified on such verification.
 - c. Based upon the audit procedure performed and according to the records of the Company, title deeds of all the immovable properties are held in the name of the Company.
- ii. (a) The Company is in the business of providing software services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii)(a) of the Order is not applicable to the Company.
(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable
- iii. The Company has not granted any loans to parties covered in the register maintained under section 189 of the companies Act,2013.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of Act, in respect of loans, investments, guarantees, and security to the extent applicable to it.
- v. According to the information and explanations given to us, the company has not accepted any deposit from the public within the meaning of section 73 to 76 of the Act and the rules framed there under. Therefore, the provision of clause 3(v) of the order is not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a. The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax and other applicable statutory dues with the appropriate authorities.
 - b. According to the information and explanations given to us no undisputed amounts payable in respect of outstanding statutory dues as at the last day of the year ending 31st March,2022 for period exceeding 6 months from the date they became payable.
 - c. There are no statutory dues which are pending to be paid on account of any litigation as at 31stMarch, 2022.



- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank, and Government or Debenture holders as at the Balance Sheet date.
- x. (a) According to the information and explanations given to us and based on our verification, the Company has not raised moneys by way of public issue and company has not raised any Term loans during the year and hence reporting under clause 3 (x)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (x)(b) of the Order is not applicable to the Company.
- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the financial statements as required by applicable accounting standard.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not entered into any non-cash transaction with directors or persons connected with him.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year there is a cash loss of Rs.42,17,004.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.



xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

In respect of ongoing projects, the Company has not transferred the unspent Corporate Social Responsibility (CSR) amount as at the Balance Sheet date out of the amounts that was required to be spent during the year, to a Special Account in compliance with the provision of sub-section (6) of section 135 of the said Act till the date of our report since the time period for such transfer i.e. 30 days from the end of the financial year has not elapsed till the date of our report. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

Place: Hyderabad
Date: 28th May'2022

For C M T & ASSOCIATES
Chartered Accountants
FRN: 011515S



CA CHINA MASTHAN T
Partner

Membership No.: 218549

UDIN No: 22218549AJUEBE6902

ANNEXURE 'B' TO THE INDEPENDENT AUDIT REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Capricorn Systems Global Solutions Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Capricorn Systems Global Solutions Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

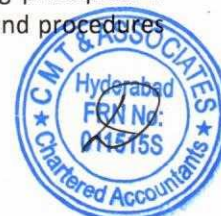
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures



transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisitions, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Hyderabad
Date: 28th May'2022

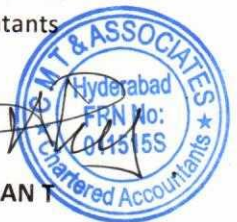
For C M T&ASSOCIATES
Chartered Accountants
FRN: 011515S

T. C. Masthan

CA CHINA MASTHAN T
Partner

Membership No.: 218549

UDIN No: 22218549AJUEBE6902



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN:L52510TG1985PLC043347

Balance Sheet as at 31st March 2022

(In Rupees)

	PARTICULARS	S.No	As at 31st March, 2022	As at 31st March, 2021
A	ASSETS			
1	Non-current assets			
	Property Investment	8	16,42,500	16,42,500
	Property, Plant and Equipment	8	6,96,934	7,24,480
	Capital work-in-progress	8	83,50,000	83,50,000
	Other intangible assets	8	2,00,00,000	2,00,00,000
	Financial assets:			
	Investments		-	-
	Loans	6	3,04,694	3,04,694
	Other financial assets		-	-
	Income Tax assets (net)		-	-
	Deferred tax assets (net)	7	1,95,231	2,36,424
	Other non-current assets		-	-
	Sub-total - Non-Current Assets		3,11,89,359	3,12,58,098
2	Current assets			
	Inventories		-	-
	Financial assets:			
	Investments		-	-
	Trade receivables	9	-	76,810
	Cash and cash equivalents	10	13,705	30,205
	Bank balances other than Cash and Cash equivalents above	10	64,58,831	30,25,441
	Other financial assets	-	-	-
	Other Current Assets	6	38,30,395	36,02,135
	Sub-total - Current Assets		1,03,02,931	67,34,591
	TOTAL - ASSETS		4,14,92,290	3,79,92,689
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share capital	1	3,99,60,000	3,99,60,000
	Other equity	2	(25,42,149)	(50,41,591)
	Total Equity		3,74,17,851	3,49,18,409
2	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	Provisions	5	-	19,06,599
	Income tax liabilities (net)		-	-
	Other non-current liabilities		-	-
	Sub-total - Non-current liabilities		-	19,06,599
3	Current Liabilities			
	Financial liabilities:			
	Borrowings		-	-
	Trade payables	3	60,865	57,819
	Other financial liabilities		-	-
	Other current liabilities	4	32,84,493	1,77,712
	Provisions	5	7,29,081	9,32,150
	Sub-total - Current liabilities		40,74,439	11,67,681
	TOTAL - EQUITY AND LIABILITIES		4,14,92,290	3,79,92,689

The accompanying notes form part of the standalone Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board

For C M T & Associates

Chartered Accountants

ICAI Firm Registration: 011515S

CA CHINA MASTHAN T

Partner

Membership No. 218549

UDIN : 22218549AJUEBE6902

Place: Hyderabad

Date: 28th May, 2022



S. Manoharan

S MAN MOHAN RAO

Managing Director

DIN:00109433

Padmaja

PM PADMAJA

Company Secretary

PAN: AWCPP4761B

V. Triveni

UDDARAJU TRIVENI

Director

DIN: 08267772

D Madhav Rao

D MADHAV RAO

Chief Financial Officer

PAN: AHGPD3053P

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN:L52510TG1985PLC043347

Profit & Loss Account for the year ended 31st March 2022

(In Rupees)

	PARTICULARS	S.No	for the Year ended 31st March, 2022	for the Year ended 31st March, 2021
1	Income			
	a) Sales from Operations	11	1,32,18,743	1,32,05,808
	b) Other Operating Income		-	-
	Total Income from operations (net) [1.a. + 1.b.]		1,32,18,743	1,32,05,808
2	Expenses			
	a) Employee benefits expense	13	1,00,53,883	1,02,27,603
	b) Depreciation and amortisation expense	8	27,546	1,52,366
	c) Other expenses	14	25,54,527	72,68,496
	Total Expenses [sum of (a) to (c)]		1,26,35,956	1,76,48,465
3	Profit from operations before other income, finance costs and exceptional items (1-2)		5,82,787	(44,42,657)
4	Other income	12	1,70,479	95,973
5	Profit from ordinary activities before finance costs and exceptional items (3+4)		7,53,266	(43,46,684)
6	Finance costs		-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)		7,53,266	(43,46,684)
8	Exceptional Items - net credit / (charge)		-	-
9	Profit from Ordinary Activities Before Tax (7+8)		7,53,266	(43,46,684)
10	Tax expense			
	Current Tax		1,71,402	1,01,528
	Income Tax paid for earlier years		58,673	21,788
	Deferred Tax		41,193	(1,00,630)
11	Net Profit from Ordinary Activities After Tax (9-10)		4,81,998	(43,69,370)
12	Extraordinary Items		-	-
13	Net Profit for the period (11+12)		4,81,998	(43,69,370)
14	Other Comprehensive Income (Net of tax)- net credit / (charge)		20,17,444	(2,31,390)
15	Total Comprehensive Income (13+14)		24,99,442	(46,00,760)
16	i) Earnings Per Share (EPS) before extraordinary items (of Re. 10/- each) (not annualised):			
	(a) Basic - Rs.		0.625	(1.151)
	(b) Diluted - Rs.		0.625	(1.151)

The accompanying notes form part of the standalone Financial Statements.

This is the Statement of Profit and Loss referred to in our report of even date. For and on behalf of the Board

For C M T & Associates

Chartered Accountants

ICAI Firm Registration: 011515S

J. C.
CA CHINA MASTHAN T
Partner

Membership No. 218549

UDIN : 22218549AJUEBE6902

Place: Hyderabad

Date: 28th May, 2022



S. Manmohan Rao
S MAN MOHAN RAO

Managing Director

DIN:00109433

Padmaja
PM PADMAJA

Company Secretary

PAN: AWCPP4761B

V. Triveni
VUDDARAJU TRIVENI

Director

DIN: 08267772

D. Madhav Rao
D MADHAV RAO

Chief Financial Officer

PAN: AHGPD3053P

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN:L52510TG1985PLC043347

Statement of Changes in Equity for the year ended 31st March 2022

A. Equity Share Capital (Equity Shares of Rs. 10/- per Share) (In Rupees)

Particulars	Number of Shares	Amount
Balance as on 1st April, 2021	39,96,000	3,99,60,000
Issued during the year	-	-
Balance as on 31st March, 2022	39,96,000	3,99,60,000
Balance as on 1st April, 2020	39,96,000	3,99,60,000
Issued during the year	-	-
Balance as on 31st March, 2021	39,96,000	3,99,60,000

B. Other Equity (Attributable to owners of the company) (In Rupees)

Particulars	Reserves and Surplus		Total
	General Reserve	Retained Earnings	
Opening balance as on 01.04.2021	66,34,006	(1,16,75,597)	(50,41,591)
Add: Transfer to General Reserve	-	-	-
Add: Profit during the Year	-	4,81,998	4,81,998
Add: Other Comprehensive Income	-	20,17,444	20,17,444
Closing balance as on 31.03.2022	66,34,006	(91,76,155)	(25,42,149)
Opening balance as on 01.04.2020	66,34,006	(70,74,837)	(4,40,831)
Add: Transfer to General Reserve	-	-	-
Add: Profit during the Year	-	(43,69,370)	(43,69,370)
Add: Other Comprehensive Income	-	(2,31,390)	(2,31,390)
Closing balance as on 31.03.2021	66,34,006	(1,16,75,597)	(50,41,591)

The accompanying notes form part of the standalone Financial Statements.

This is the Statement of changes in Equity referred to in our report of even date.

For and on behalf of the Board

For C M T & Associates
Chartered Accountants

ICAI Firm Registration: 011515S

CA CHINA MASTHAN T
Partner

Membership No. 218549

UDIN : 22218549AJUEBE6902

Place: Hyderabad

Date: 28th May, 2022



S. Manthana
S MAN MOHAN RAO

Managing Director

DIN:00109433

PM PADMAJA

Company Secretary

PAN: AWCPP4761B

V. Triveni
VUDDARAJU TRIVENI

Director

DIN: 08267772

D MADHAV RAO

Chief Financial Officer

PAN: AHGPD3053P

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN:L52510TG1985PLC043347

Cash Flow Statement for the year ended 31st March, 2022

(In Rupees)

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
I Cash flow From Operating Activities		
Profit before extraordinary items and tax	7,53,266	(43,46,684)
Add: Adjustments for		
Depreciation	27,546	1,52,366
Finance Costs	-	-
Loss/ (Profit) on Sale of Fixed Asset (Motor Car)	-	(57,500)
Other Comprehensive Income (Net of tax) - net credit /(charge)	20,17,444	(2,31,390)
Operating Profit before working capital changes	27,98,256	(44,83,208)
Increase / Decrease in Working Capital		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Sundry Debtors	76,810	(76,810)
(Increase) / Decrease in Loans & Advances	-	-
(Increase) / Decrease in Other Assets	(1,87,067)	50,29,842
Increase / (Decrease) in Other Current Liabilities	10,00,159	(7,32,627)
Cash Generated/Used in Operations	8,89,902	42,20,405
Income Tax Paid (Net of Refunds)	(2,71,268)	(22,686)
Taxes Paid	(2,71,268)	(22,686)
Net Cash Flow From Operating Activities - I	34,16,890	(2,85,489)
II Cash From Investing Activities:		
Proceeds from Sale of Fixed Assets (Motor Car)	-	1,10,000
Net Cash Flow From Investing Activities - II	-	1,10,000
III Cash From Financing Activities		
Increase in Shareholders funds	-	-
Increase / (Decrease) in Long Term Borrowings	-	-
Increase in Short Term Borrowings	-	-
Finance Costs	-	-
Net Cash Flow From Financing Activities - III	-	-
Net Increase in cash & cash equivalent (I+II+III)	34,16,890	(1,75,489)
Reconciliation :		
Cash & Cash Equivalents at the beginning of the year	30,55,646	32,31,135
Cash & Cash Equivalents at the end of the year	64,72,536	30,55,646
Increase in cash & cash equivalents at the end of the year	34,16,890	(1,75,489)

The accompanying notes form part of the standalone Financial Statements.

Cash flows are reported using indirect method as set out in Ind AS-7 "Statement of Cash Flows". Cash and Cash equivalents in the cash flow statement Comprise cash at bank, Cash/ cheques on hand and Fixed deposits with banks.

This is the Cash Flows referred to in our report of even date.

For C M T & Associates
Chartered Accountants

ICAI Firm Registration: 0115159

CA CHINA MASTHAN T
Partner

Membership No. 218549

UDIN : 22218549AJUEBE6902

Place: Hyderabad
Date: 28th May, 2022



For and on behalf of the Board

S. Mani Rao
S MAN MOHAN RAO

Managing Director
DIN:00109433

Padmaja P
PM PADMAJA

Company Secretary
PAN: AWCPP4761B

V. Triveni
VUDDARAJU TRIVENI

Director
DIN: 08267772

D. Madhav Rao
D MADHAV RAO

Chief Financial Officer
PAN: AHGPD3053P

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN: L52510TG1985PLC043347

Notes to Financial Statements for the year ended March 31st, 2022

Overview and Significant Accounting policies:

Corporate Information

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED is a limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 16/03/1985 and registered with register of Companies, Hyderabad with **CIN No. L52510TG1985PC043347**. The company engages in the business of Information Technology enabled services other related activities. The Equity Shares of the Company are listed on the Bombay Stock Exchange.

Significant Accounting policies:

Statement of compliance

Standalone Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013. Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2022, the Statement of Profit and Loss for the year ended 31 March 2022, the Statement of Cash Flows for the year ended 31 March 2022 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements'). These financial statements are approved for issue by the Board of Directors on 28th May 2022.

Basis of preparation of Financial Statements

The separate financial statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013. Exceptions if any are given with suitable disclosure in the Financial statements wherever we come across.

The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

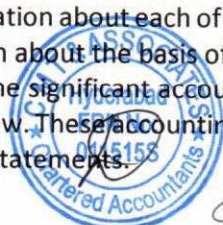
The Standalone Financial Statements have been presented in Indian Rupees (INR), which is the functional currency of the Company. All financial information presented in INR has been rounded off to the nearest rupee, unless otherwise stated.

Use of estimate

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

This note provides an overview of the areas where there is a higher degree of judgment or complexity. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation.

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.



S. Manish Kumar

V. Tejas

D. Anand

Padmaja M

(a) Revenue Recognition

Revenue from Software Development is recognized based on Software Developed and billed as per the terms of specific contracts. Revenue from providing services is recognised in the accounting period in which the services are rendered. Revenue is recognised based on actual service provided *vis-à-vis* proportion of the total services to be provided at the end of the year. Income from dividend if any, is accounted on cash basis.

(b) Interest income

Interest income is recognized on a time proportion basis considering the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

(c) Income taxes:

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax

The tax currently payable is based on taxable profit for the year. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit.

Minimum Alternate Tax (MAT)

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability.

Current and deferred tax expense is recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

(d) Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

(e) Employee benefits:

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave and other terminal benefits.

Short-term employee benefits

Wages and salaries, including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post-employment benefits:

Defined contribution plan

Employee Benefit under defined contribution plans comprises of Contributory provident fund, Post Retirement benefit scheme, Employee pension scheme, composite social security scheme etc. is recognized based on the undiscounted amount of obligations of the Company to contribute to the plan.

S. Hanumanth Rao

V. Triveni

R. Sreevani

Padmaja M

The same is paid to a fund administered by Central Government. Contributions are charged to the Profit and Loss Account in the year in which they accrue.

Defined benefit plan

The company has a defined Benefit plan gratuity, which is recognized based on the present value of defined benefit obligations which is computed using the projected unit credit method, in accordance with INDAS 19, 'Employee Benefits' with actuarial valuations being carried out at the end of each annual reporting period. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized either as current employee cost or included in cost of assets as permitted. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

The Liability in respect of Gratuity for employees is funded through a scheme administered by **PNB MetLife India Insurance Company Limited**.

But for the current financial year the number of employees is below the prescribed limit of ten as per Payment of Gratuity Act, 1972 hence, therefore, there will be no future liability on gratuity and the surplus balance in the fund is transferred to the P&L account and there is no liability in Balance Sheet.

Other long-term employee benefits

Other long-term employee benefit comprises of leave encashment towards un-availed leave and compensated absences, these are recognized based on the present value of defined obligation, which is computed using the projected unit credit method, carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted in the period in which they occur.

(f) Property, Plant and Equipment:

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties, and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred.

Property, Plant and Equipment except freehold land held for use in the production, supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation and useful life

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Depreciation is recognised to write off the cost of assets (other than freehold land and properties under construction).

Derecognition

An item of PPE is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

(g) Intangible assets:

Useful life and amortisation

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses. Amortisation is recognised on a straight-line basis over the useful



S. Manthana

V. Triveni

Padwaja PM

lives of the asset from the date of capitalisation. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Intangible assets acquired in a business combination viz. Goodwill, Patents, Copyrights and Brands that do not have definite useful life are not amortised. If events or changes in circumstances indicate that they might be impaired, they are tested for impairment.

Derecognition

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount. The Company has elected to continue with carrying value of all its intangible assets recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

(h) Impairment

At the end of each reporting year, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). An impairment loss is recognised immediately in the Statement of Profit and Loss.

(i) Work in progress:

Capital Work-in-Progress includes advances for capital items, capital items under erection and pre-operative expenses pending allocation on the assets to be commissioned.

(j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(k) Foreign exchange translation

The functional currency of the Company is Indian Rupees which represents the currency of the primary economic environment in which it operates.

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions are generally recognised in profit or loss. Monetary balances arising from the transactions denominated in foreign currency are translated to functional currency using the exchange rate as on the reporting date. Any gains or loss on such translation, are generally recognised in profit or loss. Exchange differences on monetary items are recognised in Statement of Profit and Loss in the year in which they arise.

(l) Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

(m) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit or loss after tax after considering the effect of interest and other financing costs or income (net of attributable taxes) associated with dilutive potential equity shares by the weighted average number of equity shares.



S. Hanumanth

V. Triveni

Padmaja P

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN: L52510TG1985PLC043347

Notes to financial statements for the year ended March 31, 2022

(All amounts are in Indian Rupees, unless stated otherwise)

1 Share Capital

	March 31, 2022	March 31, 2021
Authorised Share Capital		
50,00,000 (March 31, 2018: 50,00,000) equity shares of Rs. 10/- each	5,00,00,000	5,00,00,000
	5,00,00,000	5,00,00,000
Issued and subscribed Share Capital		
39,96,000 (March 31, 2018: 39,96,000) equity shares of Rs. 10/- each	3,99,60,000	3,99,60,000
	3,99,60,000	3,99,60,000
Paid up Share Capital		
39,96,000 Equity shares of Rs.10/- each Fully paid up	3,99,60,000	3,99,60,000
	3,99,60,000	3,99,60,000

a) Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting year

	March 31, 2022		March 31, 2021	
	No.	Amount	No.	Amount
Equity shares of Rs. 10/- each fully paid up				
At the beginning of the year	39,96,000	3,99,60,000	39,96,000	3,99,60,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	39,96,000	3,99,60,000	39,96,000	3,99,60,000

b) Terms/right attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- each holder of equity shares is entitled one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

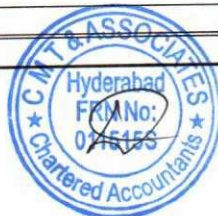
c) Details of Equity Shareholders holding more than 5% shares in the Company

Name of the shareholder	March 31, 2022		March 31, 2021	
	No.	% holding	No.	% holding
Equity shares of Rs. 10 each fully paid up				
S. MANMOHAN RAO	17,07,223	42.72%	17,07,223	42.72%
RAJ KUMAR	3,00,000	7.51%	3,73,900	9.36%
SURENDER REDDY.G	3,00,000	7.51%	3,00,000	7.51%
SHAH KIRIT M	2,95,539	7.40%	2,95,539	7.40%
LAXMI TWISTERS LIMITED	2,68,600	6.72%	2,68,600	6.72%
SYSTEMATIX FINCORP INDIA PRIVATE LIMITED	2,00,000	5.01%	2,00,000	5.01%

As per the records of the Company including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial interest.

2 Other Equity

	March 31, 2022	March 31, 2021
(a) General Reserve	66,34,006	66,34,006
(b) Surplus in Statment of Profit & Loss		
Balance as per last financial statements	(1,16,75,597)	(70,74,837)
Profit/(Loss) for the year	4,81,998	(43,69,370)
Other Comprehensive Income	20,17,444	(2,31,390)
	(91,76,155)	(1,16,75,597)
	(25,42,149)	(50,41,591)



S. Manmohan

V. Triveni
D. Reddy
Padmaja Pm.

3	Trade payables	Non-current		Current	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Total outstanding dues of micro and small enterprises	-	-	-	-
	Total outstanding dues of creditors other than micro and small enterprises (Refer note 19)	-	-	60,865	57,819
		-	-	60,865	57,819
4	Other Liabilities	Non-current		Current	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Other Liabilities	-	-	26,11,914	1,77,712
	Advances from Customers	-	-	6,72,579	-
		-	-	32,84,493	1,77,712
5	Provisions	Non-current		Current	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Provision for Income Tax	-	-	-	3,21,153
	Other Provisions:				
	- For Employee Benefits	-	-	2,84,528	1,52,225
	- For Gratuity Provision	-	19,06,599	-	42,137
	- For Other Statutory Taxes	-	-	4,44,553	4,16,635
		-	19,06,599	7,29,081	9,32,150
6	Loans and advances	Non-current		Current	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
(a)	Security deposits:				
	Secured, considered good	2,10,000	2,10,000	-	-
	Unsecured, considered good	-	-	-	-
	Doubtful	-	-	-	-
		2,10,000	2,10,000	-	-
(b)	Loans and advances to related parties:				
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	-	-
		-	-	-	-
(c)	Prepaid expenses - Unsecured, considered good	-	-	25,562	18,750
(d)	Advance Income Tax & TDS	-	-	1,12,070	3,66,833
(g)	Balances with government authorities (Unsecured, considered good):				
	(i) Input Tax Credit (GST)	-	-	5,54,022	3,81,254
	(ii) Income Tax Refund/ TDS Receivable/ MAT Cr.	-	-	6,296	17,240
	(iii) Deposit with Central Excise	57,100	57,100	-	-
	(iv) Other Deposits	37,594	37,594	-	-
(h)	Other loans and advances:				
	Secured, considered good	-	-	-	-
	Unsecured, considered good	-	-	27,47,561	24,18,290
	Employee Loans	-	-	3,84,884	3,84,884
		94,694	94,694	38,30,395	35,87,251
(i)	Other Assets	-	-	-	14,884
		3,04,694	3,04,694	38,30,395	36,02,135
7	Deferred Taxes (Net)			March 31, 2022	March 31, 2021
	Deferred Tax Assets:				
	Property, Plant and Equipment			1,50,936	2,10,249
	Employee benefits			44,296	26,175
				1,95,231	2,36,424



S. Hanumanth Rao

V. Triveni
Padmaja Priya

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN: L2510TG1985PLC043347

Notes to Financial Statements for the year ended March 31, 2022

(All amounts are in Indian Rupees, unless stated otherwise)

Note 08: Property, Plant and Equipment

Particulars	Land	Computers & Hardware	Office Equipment	Furniture & Fixtures	Vehicles	Total
COST/ DEEMED COST						
As at 1st April, 2020	16,42,500	50,28,562	34,52,835	45,91,559	18,56,572	1,65,72,028
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	10,50,000	10,50,000
As at 31st March, 2021	16,42,500	50,28,562	34,52,835	45,91,559	8,06,572	1,55,22,028
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31st March, 2022	16,42,500	50,28,562	34,52,835	45,91,559	8,06,572	1,55,22,028
DEPRECIATION AND IMPAIRMENT						
As at 1st April, 2020	-	47,77,135	32,80,192	42,85,358	16,57,497	1,40,00,182
Depreciation Charge for the year	-	-	-	46,120	1,06,246	1,52,366
Disposals	-	-	-	-	9,97,500	9,97,500
As at 31st March, 2021	-	47,77,135	32,80,192	43,31,478	7,66,243	1,31,55,048
Depreciation Charge for the year	-	-	-	27,546	-	27,546
Disposals	-	-	-	-	-	-
As at 31st March, 2022	-	47,77,135	32,80,192	43,59,024	7,66,243	1,31,82,594
NET BOOK VALUE						
As at March 31, 2022	16,42,500	2,51,427	1,72,643	2,32,535	40,329	23,39,434
As at March 31, 2021	16,42,500	2,51,427	1,72,643	2,60,081	40,329	23,66,980

S. Sankaraneer

V. Govind
D. Reddy
Padmaja R



CWIP Ageing Schedule

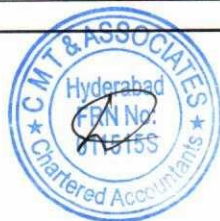
(All amounts are in Indian Rupees, unless stated otherwise)

Capital Work in Progress	Amount in CWIP for a Period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
As at March 31, 2022					
Projects in Progress	Nil	Nil	Nil	Nil	Nil
Projects temporarily Suspended	Nil	Nil	Nil	83,50,000	83,50,000
As at March 31, 2021					
Projects in Progress	Nil	Nil	Nil	Nil	Nil
Projects temporarily Suspended	Nil	Nil	Nil	83,50,000	83,50,000



S. Hanumanth Rao
 V. Jivani
 R. Reddy
 Padmaja Pr

9 Trade Receivables		March 31, 2022	March 31, 2021
	Outstanding for a Period exceeding Six Months	-	-
	Other Debtors (Unsecured, considered good)	-	76,810
		-	76,810
10 Cash and bank balances		March 31, 2022	March 31, 2021
Cash and cash equivalents:			
	Balance with banks on current accounts	64,58,831	30,25,441
	Cash on hand	13,705	30,205
	Cheques in hand	-	-
		64,72,536	30,55,646
11 Revenue from operations		March 31, 2022	March 31, 2021
	Sale of Services - Software Development (EXPORTS)	1,32,18,743	1,32,05,808
		1,70,479	95,973
12 Other Income		March 31, 2022	March 31, 2021
13 Employee benefits expense		March 31, 2022	March 31, 2021
	Salaries and Benefits	86,59,197	89,64,562
	Directors Remuneration & Fee	10,50,000	8,25,000
	Contributions made towards:		
	Provident fund	2,96,686	3,05,386
	Gratuity	-	1,07,944
	Staff welfare Expenses	48,000	24,711
		1,00,53,883	1,02,27,603
14 Other expenses		March 31, 2022	March 31, 2021
	Internet Charges	3,37,528	3,05,707
	Rent, Rates & Taxes	9,59,652	7,18,462
	Electricity Charges	27,652	24,201
	Travelling & Conveyance	50,000	1,15,675
	Repairs & Maintenance	1,32,023	2,18,090
	Professional & Consultancy Charges	4,14,140	3,51,000
	Office Maintenance & Security	-	86,419
	Listing Fee & Demat Charges	4,14,294	4,61,808
	General Expenses	1,44,238	49,12,134
	Payments to Auditors	75,000	75,000
		25,54,527	72,68,496
15 Depreciation and amortization expense		March 31, 2022	March 31, 2021
	Depreciation of tangible assets	27,546	1,52,366
	Amortization of intangible assets	-	-
		27,546	1,52,366



S. Hanumanth

V. Triveni
 Padmaja Pray

16 Related party disclosures

A Names of related parties and related party relationship

Name of the related party	Nature of Relationship
ManMohan Rao Suddala	Managing Director
KV Srinivasa Rao	Director
G Lakshmi	Woman Director
Chandra Rao Valluri	Director
Triveni Vuddaraju	Women Director
Capricorn Systems Inc. (USA)	Owned by relative of Managing Director
PM Padmaja	Company Secretary
D Madhav Rao	Chief Financial Officer

B Details of Related Party Transactions

Name of the Related Party	Nature of Transaction	March 31, 2022	March 31, 2021
Capricorn Systems Inc. (USA)	Sale of Goods and Services	1,32,18,743	1,32,05,808
ManMohan Rao - Managing Director	Remuneration	9,00,000	8,25,000
G Lakshmi - Woman Director	Board Sitting Fee	72,000	72,000
V Chandra Rao - Director	Board Sitting Fee	36,000	72,000
Triveni Vuddaraju	Board Sitting Fee	42,000	-
PM Padmaja	Salary	3,33,000	3,08,000
D Madhav Rao	Salary	13,09,800	11,53,989

C Balance Receivable/ (Payable) at year end

Name of the Related Party	March 31, 2022	March 31, 2021
Capricorn Systems Inc. (USA)	(6,72,579)	76,810
S Manmohan Rao	(4,14,400)	(97,600)
G Lakshmi	(16,200)	(16,200)
V Chandra Rao	-	(16,200)
Triveni Vuddaraju	(18,900)	-

17 Additional information:

	March 31, 2022	March 31, 2021
A. Expenditure in Foreign Currency (INR in Lacs)	Nil	Nil
B. Earnings in Foreign Exchange (INR in Lacs)	140.099	116.421
C. CIF Value of Imports (INR in Lacs)	Nil	Nil

18 Segment information

The Company is engaged in "Software Development", which is considered as the only business segment. Accordingly, no separate segmental information has been provided herein.

19 Based on the information available with the Company, there are no vendors who are registered as Micro and Small enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at March 31, 2022.

20 Retirement benefits

Company's contribution to Provident Fund charged to Profit and Loss Account, Gratuity and Leave Encashment benefits are charged to Profit and Loss Account on the basis of actuarial valuation.

21 Previous year figures

Previous year figures have been regrouped/reclassified, where necessary, to conform to this year's classification. Paises have been rounded off to the nearest rupee.

As per our report of even date

For C M T & Associates

Chartered Accountants

ICAI Firm Registration: 0115155

CA CHINA MASTHAN T
Partner
Membership No. 218549
UDIN : 22218549AJUEBE6902

Place: Hyderabad
Date: 28th May, 2022



For and on behalf of the Board of Directors of
CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

S. Manmohan Rao

S MAN MOHAN RAO
Managing Director
DIN:00109433

PM PADMAJA
Company Secretary
PAN: AWCPD4761B

V. Triveni

VIJAYARAJU TRIVENI
Director
DIN: 08267772

D. Madhav Rao
Chief Financial Officer
PAN: AHGPD3053P