

8th May 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with a press release.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl: a/a

TVS MOTOR COMPANY LIMITED

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Disclosure for Acquisition of shares (including agreement to acquire)

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Tagbox Pte. Ltd (Singapore company) and Tagbox Solutions Private Limited (Indian company)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	This does not fall under a related party transaction
3	Industry to which the entity being acquired belongs	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Tagbox's technology offering and solution portfolio provides digital transformation with focus on Supply Chain and Fleet Management domains. Through this investment, TVS Motor will partner Tagbox in their exciting journey of growth driven by product innovation and R&D and also through expanding its global footprint.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required
6	Indicative time period for completion of the acquisition;	By 15 th May 2019



S.No	Particulars	Details
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	TVS Motor Company is making an investment of approximately INR 11.2 crores in Tagbox Solutions Private Limited, India and TVS Motor Company's wholly owned subsidiary in Singapore is making an investment of USD 2.25 million in Tagbox Pte. Ltd., Singapore.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	45,710 equity shares & 3,83,983 compulsorily convertible preference shares in Tagbox Solutions Private Limited, India, 2,43,243 compulsorily convertible preference shares in Tagbox Pte. Ltd., Singapore
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Tagbox is helping organizations make their supply chains more reliable with solutions that lie at the intersection of Internet of Things based monitoring, Automation and Machine Learning. The Company aims to cost-effectively and reliably tag any supply chain shipment or asset at the highest level of granularity, monitor its health real time and using predictive insights ensure that the products' quality is not compromised. Tagbox is currently working with leading Retail, E-commerce, Pharma, F&B, Dairy and Manufacturing companies in India and the Asia Pacific region in addition to supporting TVS Motor's digital transformation initiatives in the areas of Supply Chain, Logistics and Distribution.



		<p>A. Details of Tagbox Solutions Pvt. Ltd.</p> <p>Date of incorporation: October 24, 2016</p> <p>Turnover:</p> <ul style="list-style-type: none">• FY 15-16: Not applicable• FY 16-17: Nil• FY 17-18: Rs. 74,49,109 <p>B. Details of Tagbox Pte. Ltd.</p> <p>Date of incorporation: March 8, 2019</p> <p>Turnover: (Financial Year: Jan to Dec)</p> <p>Not applicable since the company is recently incorporated</p>
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PRESS RELEASE

TVS Motor invests US\$3.85 Million in TagBox as part of Series A Funding

Bangalore, India and Singapore – May 8, 2019 – TVS Motor Company has invested US\$3.85 Million in TagBox, a supply chain IIoT and Machine Learning platform company as part of its Series A funding round. This round was entirely led by TVS Motor Company Limited and its Singapore based Subsidiary, TVS Motor (Singapore) Pte. Limited

Rajesh Narasimhan, Board Member of TVS Motor Company and CEO of TVS Motor (Singapore) quoted “We evaluated many companies providing IoT solutions in the Supply Chain and logistics space and found TagBox’s product offerings and solutions to be a unique blend of IoT, Machine Learning and close-loop AI. Their ability to help organizations monitor, predict and prevent SKU health risk in the supply chain is a clear differentiator. We are happy to invest in and strategically partner TagBox as they continue to pursue bottomline impact for Fortune 1000 companies by improving their supply chain processes while leveraging them for our own group businesses. Our current investment in Tagbox is part of the initial set of investments being made in strategically relevant digital startups.”

“Organizations across the globe are increasingly adopting IoT and Machine Learning solutions to improve their supply chains and operations. We are excited that TVS Motor’s worldwide operations and experiences will help make our product and value proposition stronger and highly differentiated”, said Adarsh Kumar, CEO of TagBox. Adarsh further added, “We have already delivered ROI from our IoT based predictive insights solutions for leading Retail, E-commerce, Pharma, F&B, Dairy and Manufacturing companies in India and APAC. We believe it is now time to scale our product globally.”

TagBox plans to use the funds to strengthen product innovation and R&D while expanding its global footprint. TagBox will continue to invest in their BoxLens and AssetLens platforms and develop new predictive analytics and automation solutions to solve various customer use cases.

About TVS Motor Company & the TVS Group

TVS Motor Company is a public listed company headquartered in India. It is a highly reputed two and three-wheeler manufacturer, and the flagship company of the USD 8.5 billion TVS Group. Rooted in the 100-year legacy of Trust, Value, Passion for Customers and Exactness, it takes pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. TVS Motor Company is also the only two-wheeler company to have received the prestigious Deming Prize. It is the third largest two-wheeler manufacturer in India and ranks in the top 10 globally. The company has an excellent track record with innovation and quality and is the market leader in customer service.

TVS Motor (Singapore) Pte. Limited, headquartered in Singapore is the wholly owned subsidiary of TVS Motor Company that is being leveraged to operationalize a digital technology startup focused on the Automotive and Fintech industries with portfolios and offerings that will deliver high quality solutions to help address real life business challenges by harnessing the power of Analytics, Artificial Intelligence (AI), Augmented Reality (AR), Internet of Things (IoT), Machine Learning (ML) and Virtual reality (VR). The strategy adopts both inorganic and organic means for the initial build out and subsequent expansion and growth.

About TagBox

Tagbox is helping organizations make their supply chains more reliable with solutions that lie at the intersection of Internet of Things based monitoring, Machine Learning and Automation. The company aims to cost-effectively and reliably tag any supply chain shipment or asset at the highest level of granularity, monitor its health real time and using predictive insights ensure that the products' quality is not compromised. TagBox has been recognized by Nasscom, SAP and Qualcomm. For more information please visit www.tagbox.in.

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