

December 11, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

**Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions in the format specified in the relevant accounting standards for half year ended September 30, 2020 on consolidated basis.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
For **Panacea Biotec Ltd.**



Vinod Goel
Group CFO and Head Legal
& Company Secretary



Encls.: As Above

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

Disclosure of Related Party Transactions on Consolidated Basis - Half year ended September 30, 2020

[In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

A. Names of related parties and related party relationships

i) Parties where control exists:

- Subsidiaries
- Panacea Biotec (International) SA (“PBS”), Switzerland (WOS)
 - Panacea Biotec Germany GmbH, Germany (IWOS through PBS)
 - Panacea Biotec Pharma Limited (WOS)
 - Meyten Realtech Private Limited (WOS)
 - PanEra Biotec Private Limited [§]
 - Adveta Power Private Limited [§]

ii) Other related parties:

a) Joint Ventures:

- Chiron Panacea Vaccines Private Limited (Under liquidation)

b) Key Management Personnel:

- | | |
|----------------------------------|---|
| • Mr. Soshil Kumar Jain | - Chairman and Whole-time Director |
| • Dr. Rajesh Jain | - Managing Director |
| • Mr. Sandeep Jain | - Joint Managing Director |
| • Mrs. Sunanda Jain | - Whole-time Director |
| • Mr. Sumit Jain | - Whole-time Director |
| • Mr. Ankesh Jain | - Whole-time Director |
| • Mr. Ashwini Luthra | - Non-Executive Independent Director |
| • Mr. Bhupinder Singh | - Non-Executive Independent Director |
| • Mr. K. M. Lal | - Non-Executive Independent Director |
| • Mrs. Manjula Upadhyay | - Non-Executive Independent Director |
| • Mr. Mukul Gupta | - Non-Executive Independent Director |
| • Mr. N. N. Khamitkar | - Non-Executive Independent Director |
| • Mr. R. L. Narasimhan | - Non-Executive Independent Director |
| • Mr. Shantanu Yeshwant Nalavadi | - Nominee Director |
| • Mr. Vinod Goel | - Group CFO and Head Legal & Company Secretary |
| • Mr. Devender Gupta | - Chief Financial Officer & Head Information Technology |

c) Relatives of Key Management Personnel:

- Mr. Ashwani Jain, son-in-law of Mr. Soshil Kumar Jain
- Mrs. Radhika Jain, daughter of Mrs. Sunanda Jain and sister of Mr. Sumit Jain
- Mrs. Shilpy Jain, wife of Mr. Sumit Jain and daughter-in-law of Mrs. Sunanda Jain
- Mr. Harshet Jain, son of Dr. Rajesh Jain and brother of Mr. Ankesh Jain

[§] considered as subsidiary for the purpose of consolidation as per Ind AS 110



d) Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence:

- Ravinder Heights Limited #
- Radhika Heights Limited #
- Cabana Construction Private Limited #
- Cabana Structures Limited #
- Nirmala Buildwell Private Limited #
- Nirmala Organic Farms & Resorts Private Limited #
- Radicura Infra Limited #
- Sunanda Infra Limited #
- Neophar Alipro Limited
- Lakshmi & Manager Holdings Limited (“LMH”)
- Trinidhi Finance Private Limited (subsidiary of LMH)
- Best General Insurance Company Limited (subsidiary of LMH)
- First Lucre Partnership Co. (holding shares in the Company)
- White Pigeon Estate Private Limited
- OKI Estates Private Limited
- MD Next Life Sciences LLP (w.e.f. April 08, 2020)

Wholly owned subsidiary until September 10, 2020.



B. Transactions and Outstanding Balances with Related Parties

Transactions and balances with its own Subsidiaries/Sub-subsidiaries are eliminated on consolidation

(Rs. in million)

S. No.	Particulars	Joint Ventures	Key Management Personnel/ Relatives of Key Management Personnel	Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence
1)	Transactions made during the half year ended September 30, 2020			
1	Remuneration :			
	Mr. Soshil Kumar Jain	-	5.75	-
	Dr. Rajesh Jain	-	3.77	-
	Mr. Sandeep Jain	-	3.41	-
	Mrs. Sunanda Jain	-	2.75	-
	Mr. Sumit Jain	-	2.20	-
	Mr. Ankesh Jain	-	1.28	-
	Mr. Vinod Goel	-	2.81	-
	Mr. Devender Gupta	-	2.18	-
	Mr. Ashwani Jain	-	1.51	-
	Mrs. Radhika Jain	-	1.07	-
	Mr. Harshet Jain	-	0.36	-
2	Fee for attending Board/Committee Meetings :			
	Mr. Ashwini Luthra	-	0.15	-
	Mr. Bhupinder Singh	-	0.15	-
	Mr. K. M. Lal	-	0.18	-
	Mrs. Manjula Upadhyay	-	0.15	-
	Mr. Mukul Gupta	-	0.15	-
	Mr. N. N. Khamitkar	-	0.17	-
	Mr. R. L. Narasimhan	-	0.18	-
3	Rent Income :			
	Neophar Alipro Limited	-	-	0.09
	Trinidhi Finance Private Limited	-	-	0.09
	Radhika Heights Limited	-	-	0.00
	Ravinder Heights Limited	-	-	0.00
	Chiron Panacea Vaccines Private Limited (Under liquidation)	0.18	-	-
4	Rent & Other expenses :			
	Radhika Heights Limited	-	-	0.38
5	Interest expenses :			
	Mr. Soshil Kumar Jain	-	6.19	-
	Dr. Rajesh Jain	-	6.51	-
	Mrs. Sunanda Jain	-	1.03	-
	Radhika Heights Limited	-	-	1.14
6	Consultancy expenses :			
	Mrs. Shilpy Jain	-	0.34	-
7	Loan received :			
	Dr. Rajesh Jain	-	42.00	-



S. No.	Particulars	Joint Ventures	Key Management Personnel/ Relatives of Key Management Personnel	Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence
II) Half Year end balances				
1	Loan Payable :			
	Mr. Soshil Kumar Jain	-	125.21	-
	Dr. Rajesh Jain	-	162.02	-
	Mrs. Sunanda Jain	-	21.57	-
	Radhika Heights Limited	-	-	245.22
2	Interest Payable :			
	Mr. Soshil Kumar Jain	-	16.21	-
	Dr. Rajesh Jain	-	16.07	-
	Mrs. Sunanda Jain	-	0.16	-
	Radhika Heights Limited	-	-	1.58
3	Outstanding Receivable :			
	Radhika Heights Limited	-	-	1.04
	Trinidhi Finance Private Limited	-	-	0.09
	Chiron Panacea Vaccines Private Limited (Under liquidation)	0.26	-	-
4	Outstanding Payable :			
	Radhika Heights Limited	-	-	3.14
5	Investments :			
	Chiron Panacea Vaccines Private Limited (Under liquidation)	22.96	-	-

Note: 0.00 under "Rs. in million" represents amount less than or equal to Rs. 50,000.

