

**RICO AUTO INDUSTRIES LIMITED**

REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2019

August 03, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : Earnings Release

Dear Sir/Madam,

In continuation of our letter dated 1st August, 2019, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the first quarter ended 30th June, 2019.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 2nd August, 2019

EARNINGS RELEASE




Gurugram, Haryana: 2nd August, 2019 – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities. All results are unaudited.

Financial Highlights (Consol.) – Q1FY20 vs Q4FY19:

- ✓ Net Revenue INR 369 Cr against INR 356 Cr.
- ✓ EBITDA INR 32.08 Cr against INR 34.36 Cr
- ✓ Net Profit INR 3.96 Cr against INR 6.85 Cr
- ✓ EBITDA Margin 8.70 % against 7.21%
- ✓ EPS is INR 0.3 against INR 0.49

Financial Highlights (Standalone) – Q1FY20 vs Q4FY19:

- ✓ Net Revenue INR 312 Cr against INR 291 Cr.
- ✓ EBITDA INR 27.89 Cr against INR 27.53 Cr.
- ✓ Net Profit INR 6.27 Cr against INR 5.71 Cr.
- ✓ EBITDA Margin @8.94 % against @9.46%
- ✓ EPS is INR 0.46 against 0.42 INR

<u>Quarterly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
			
Q1FY20	369	299	70
Q4FY19	356	294	62

Major Developments – FY 2018-19

- 1) In the first 3 months (Q1) we have been nominated for new business from Hero MotoCorp, Kia Motors, Cummins and Renault Program Value of 450 Cr. Replacement business with program value of 200 Cr.

About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. Joint ventures have been established with players like Magna Powertrain for oil & water pump systems, and Jinfei for alloy wheels. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

Investor Relations Contact

Siddhartha Singh | S-Ancial Technologies Pvt. Ltd. | siddhartha@s-ancial.com | 7318387270

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.