



BGIL

Films & Technologies Ltd.

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Ref: BGFT/BSE/QR04/05/2019

Date: 29th May, 2019

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held on 29th May, 2019.
(Scrip Code: 511664)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 29th May, 2019 have approved the following transactions:-


1. Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), submission of Audited quarterly and Year ended Financial Results of the Company for the period ended 31-03-2019 along with Auditors Report thereon.
2. Mr. Umesh Kumar Singh (DIN: 02170692) has resigned from the post of whole time Director of the Company because of disqualification under section 164 (2) of the Companies Act, 2013.
3. Ms. Riya Roy has resigned from the post of Company Secretary on 15th April, 2019.
4. Mr. Umesh Kumar Singh has appointed as Chief Executive Officer of the Company.
5. Declaration about unmodified opinion in audit report.

The Meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 09.00 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **BGIL Films and Technologies Limited**


Rakesh Bhatia

Chairman

Encl. a/a



BGIL FILMS & TECHNOLOGIES LIMITED

Reg. Off.: 1301, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001
 Corp Office: B-66, Sector-60, Noida- 201301
 CIN L65993DL1989PLC035572

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

| Particulars | | As at 31st March 2019 | As at 31st March 2018 |
|-------------------------------|--|--------------------------|--------------------------|
| ASSETS | | | |
| (1) | Non current Assets | | |
| | (a) Property, Plant and Equipment | 142.20 | 151.85 |
| | (b) Other Intangible Assets | 141.44 | 167.49 |
| | (c) Financial Assets | | |
| | (i) Investments | 63.58 | 72.88 |
| | (ii) Trade receivables | 1,440.58 | 1,220.81 |
| | (iii) Loans | 126.95 | 120.45 |
| | (iv) Other Financial Assets | 80.14 | 80.01 |
| | (d) Other Non-Current Assets | 917.77 | 917.77 |
| | Sub Total Non Current Assets | 2,912.65 | 2,731.26 |
| (2) | Current Assets | | |
| | (a) Inventories | 368.86 | 58.86 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 1,489.46 | 1,964.22 |
| | (ii) Cash and Cash Equivalents | 30.97 | 8.75 |
| | (iii) Other Financial Assets | - | 1.07 |
| | (c) Other current assets | 82.79 | 10.82 |
| | Sub Total Current Assets | 1,972.08 | 2,043.71 |
| | Total Assets | 4,884.74 | 4,774.97 |
| EQUITY AND LIABILITIES | | | |
| | Equity | | |
| | (a) Equity Share Capital | 1,132.76 | 1,132.76 |
| | (b) Other Equity | 980.30 | 966.15 |
| | LIABILITIES | | |
| (1) | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 19.52 | - |
| | (ii) Trade Payables | 848.94 | - |
| | (ii) Other Financial Liabilities | - | - |
| | (b) Long Term Provisions | 2.14 | 1.40 |
| | (c) Deferred Tax Liabilities (Net) | 47.99 | 60.63 |
| | (d) Other Non-Current Liabilities | 108.28 | - |
| | Sub Total Non Current Liabilities | 1,026.88 | 62.03 |
| (2) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 20.00 | 19.52 |
| | (ii) Trade payables | 1,599.66 | 2,410.60 |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Other Current Liabilities | 101.84 | 170.63 |
| | (c) Short Term Provisions | 23.32 | 13.29 |
| | Sub Total Current Liabilities | 1,744.81 | 2,614.03 |
| | Total Equity And Liabilities | 4,884.74 | 4,774.97 |



BGIL FILMS & TECHNOLOGIES LIMITED

Reg. Off.: 1301, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2019

(Rs in Lakh)

| SL. NO. | Particulars | Quarter ended | | | Year ended | |
|---------|---|-----------------|---------------|----------------|-----------------|-----------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Un-Audited) | (Audited) | (Audited) | (Audited) |
| I | Revenue From Operations | 1,337.91 | 107.78 | 201.32 | 1,614.57 | 2,786.82 |
| II | Other income | 3.56 | 1.22 | 1.23 | 7.23 | 7.14 |
| III | Total Income (I+II) | 1,341.47 | 109.00 | 202.55 | 1,621.79 | 2,793.96 |
| IV | Expenditure | | | | | |
| | (a) (Increase)/Decrease in stock | - | - | (47.88) | (310.00) | (47.88) |
| | (b) Consumption of raw materials | - | - | - | - | - |
| | (c) Purchases of Materials / Services | 1,318.33 | 86.78 | 223.32 | 1,821.56 | 2,758.54 |
| | (d) Staff cost/Employee cost | 6.96 | 5.87 | 10.39 | 28.50 | 25.66 |
| | (e) Finance Cost | 0.05 | 0.01 | 0.01 | 0.07 | 0.08 |
| | (e) Depreciation | 12.25 | 12.25 | 11.21 | 47.96 | 44.87 |
| | (f) Other Expenditure | 2.81 | 1.47 | 2.05 | 12.84 | 10.70 |
| | Total Expenditure (IV) | 1,340.40 | 106.38 | 199.10 | 1,600.94 | 2,791.97 |
| V | Profit from Operations before Exceptional Items & Extraordinary items (III-IV) | 1.07 | 2.62 | 3.45 | 20.85 | 1.99 |
| VI | Exceptional items- Expenditure/ (Income) | - | - | - | - | - |
| VII | Profit/Loss from ordinary activities before Tax (V-VI) | 1.07 | 2.62 | 3.45 | 20.85 | 1.99 |
| VIII | Extraordinary items | - | - | - | - | - |
| IX | Profit/Loss after Extraordinary activities & Tax (VII-VIII) | 1.07 | 2.62 | 3.45 | 20.85 | 1.99 |
| X | Tax expense | | | | | |
| | Income Tax | 3.57 | 1.22 | (5.35) | 10.03 | 0.51 |
| | Deferred Tax | (12.64) | - | 0.61 | (12.64) | 0.61 |
| | Total Tax | (9.07) | 1.22 | (4.74) | (2.61) | 1.12 |
| XI | Profit/Loss for the period from continuing operations IX-X | 10.14 | 1.40 | 8.18 | 23.46 | 0.86 |
| XII | Other Comprehensive Income | | | | | |
| | Items that will not be reclassified to p&L | - | - | - | - | - |
| | Items that will reclassified to p&L | 0.72 | - | (34.99) | (9.31) | (34.99) |
| | Total Other Comprehensive Income | 0.72 | - | (34.99) | (9.31) | (34.99) |
| XIII | Total Comprehensive Income for the period (XI+XII) | 10.86 | 1.40 | (26.81) | 14.15 | (34.13) |
| XIV | Reserve Excluding Revaluation Reserve | | | | | |
| XV | Basic/Diluted EPS (After Extraordinary Items) in Rs. | 0.10 | 0.01 | (0.24) | 0.12 | (0.30) |




Notes to RESULTS

- 1) The Company has adopted Indian Accounting Standard (Ind AS) effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and Year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Results prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. This information has not been any subject to any limited review or audit.
- 2) The above Audited financial results for the quarter and year ended 31st March, 2019 were reviewed by Audit committee any subsequently approved by the Board of Directors at its meeting 29th May, 2019. The Statutory Auditor has submitted "Auditors Report" on the Audited financial results.
- 3) The Company has filed the Appeal before the SAT (Securities Appellate Tribunal) against the order of Adjudicating officer dated 17th April, 2014 & Whole Time Member (WTM) order dated 8th August, 2014. The matter is still pending with SAT.
- 4) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 5) Mr. Umesh Kumar Singh (DIN: 02170692), Whole Time Director of the Company has resigned from the Directorship on 29th May, 2019 because of disqualification under section 164 (2) of the Companies Act, 2013.
- 6) Ms. Riya Roy, Company Secretary of the Company has resigned from the post on 15th April, 2019.
- 7) Mr. Umesh Kumar Singh has appointed as Chief Executive Officer of the Company on 29th May, 2019.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BGIL FILMS & TECHNOLOGIES LIMITED

Place: Noida
Date: 29.05.2019


Rakesh Bhatia
Chairman





BGIL

Films & Technologies Ltd.

By E-Filing

To,
The General Manager,
The Bombay Stock Exchange Limited,
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

Date: 29th May, 2019

Sub: Declaration u/r 33 (3) (d) of the Securities & Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(Scrip Code: 511664)

Dear Sir,

Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, ("The Listing Regulations"), read with circular no. SEBI/LAD-NRO-GN/20/16-17/001 dated 25/5/2016 and circular no. CIR/CFD/CMD/56/2016 dated 27/05/2016, issued by the Securities & Exchange Board of India (SEBI), we hereby declare that the Auditors' Report as submitted by M/s SNMG & Company, Chartered Accountants, Statutory Auditors with an un-modified opinion on Audited Financial Results of the Company for the quarter & Financial year ended 31st March, 2019.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking you

For **BGIL Films & Technologies Limited**

Rakesh Bhatia
Chairman



SNMG & CO.

Chartered Accountants

F-35 LGF, Lajpat Nagar-III, New Delhi-110024

E-mail: ngconsultants@rediffmail.com, Ph.: 011-41022495

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results
of BGIL Films & Technologies Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirement) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of
BGIL Films & Technologies Limited

1. We have audited the accompanying Statement of financial Results of BGIL Films & Technologies Limited ("The Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which have been prepared in accordance with recognition & Measurement principle laid down in Indian Accounting Standards, Interim Financial Reporting (IND AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & requirements) Regulations, 2015; and
 - (ii) gives true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Profit and other financial information of the Company for the year ended 31st March, 2019.
3. The statement includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

For SNMG & Co.
Chartered Accountants
Registration No. 004921N


Neeraj Gupta
Partner
M. No. 087004



Place: New Delhi
Date: 29th May, 2019