



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2023/159

November 09, 2023

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub: Outcome of the Board Meeting held on November 09, 2023.

Dear Sir/Madam

This is to advise that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results (Standalone and Consolidated Result) for the second quarter and half year ended September 30, 2023, after review of the same by the Audit Committee at its meeting held on same day.

In accordance with Reg. 30 and Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Standalone and Consolidated Result along with the Independent Auditors Review Reports for your record as **Annexure – I**.

The Board Meeting was commenced at 4.30 p.m. and concluded at 7.30 p.m.

Kindly take the same on record and upload it under suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As above

Independent Auditors' Review Report

The Board of Directors
Renaissance Global Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi and Shah LLP**

Chartered Accountants

Firm's Registration No: 101720W/W100355

Lalit R. Mhalsekar

Partner

Membership No: 103418

UDIN: 23103418BGXVNV9641



November 09, 2023

Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept 30, 2022 Unaudited	Sept 30, 2023 Unaudited	Sept 30, 2022 Unaudited	March 31, 2023 Audited
1	Income						
	a) Revenue from operations	32,180.31	29,530.96	33,433.27	61,711.27	61,124.06	1,35,481.09
	b) Other income	73.90	59.14	50.52	133.04	96.51	254.26
	Total Income (a+b)	32,254.21	29,590.10	33,483.79	61,844.31	61,220.57	1,35,735.35
2	Expenditure						
	a) Cost of Materials consumed	32,267.07	24,917.08	30,506.49	57,184.15	51,133.62	87,926.40
	b) Purchase of Traded Goods	4,019.78	1,103.83	3,416.57	5,123.61	5,621.74	15,475.78
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(12,236.94)	(3,413.91)	(9,055.56)	(15,650.85)	(10,512.11)	1,918.10
	d) Employee Benefit Expense	1,350.63	1,302.46	1,259.71	2,653.09	2,482.15	4,870.80
	e) Foreign Exchange (Gain) / Loss (net)	194.23	544.31	656.86	738.54	528.81	2,739.94
	f) Finance Cost	654.59	609.74	465.49	1,264.33	830.37	1,975.95
	g) Depreciation amortisation and Impairment expense	289.89	275.30	298.63	565.19	578.21	1,227.64
	h) Other Expenditure	4,471.17	3,951.39	4,761.82	8,422.56	9,054.87	16,855.37
	Total Expenditure (a+h)	31,010.42	29,290.20	32,310.01	60,300.62	59,717.66	1,32,989.98
3	Profit from Operations before Exceptional Items and tax (1-2)	1,243.79	299.90	1,173.78	1,543.69	1,502.91	2,745.37
4	Exceptional Items : Profit/(Loss) Provision for investment in subsidiary company	-	-	-	-	-	-
5	Profit before tax after exceptional items (3-4)	1,243.79	299.90	1,173.78	1,543.69	1,502.91	2,745.37
6	Tax expense						
	Current Tax	346.00	115.00	332.00	461.00	469.00	851.00
	Deferred Tax (net)	(47.79)	(30.59)	(27.04)	(78.38)	(65.16)	(112.09)
	Short/(Excess) Provision of tax relating to earlier years (net)	-	-	-	-	-	-
7	Net Profit after tax for the period / year (5-6)	945.58	215.49	868.82	1,161.07	1,099.07	2,006.46
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(10.04)
	b) Equity instruments through OCI	67.83	546.95	500.53	614.78	(122.05)	(542.17)
	c) Mutual fund equity instruments through OCI	3.84	1.57	2.67	5.41	1.65	1.86
	d) Income tax effect on above	(1.43)	(61.97)	(59.37)	(63.40)	9.20	87.54
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	(515.57)	982.09	(1,265.37)	466.52	(3,057.02)	(786.60)
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	129.76	(247.17)	318.47	(117.41)	769.39	197.97
	Other Comprehensive income for the period / year (i+ii)	(315.57)	1,221.47	(503.07)	905.90	(2,398.83)	(1,051.44)
9	Total Comprehensive income for the period / year after tax (7+8)	630.01	1,436.96	365.75	2,066.97	(1,299.76)	955.02
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	1,922.63	1,887.94	1,887.94	1,922.63	1,887.94	1,887.94
11	Earning Per Share EPS (of ₹ 2/- each not annualised)						
	(Before Exceptional Item)						
	Basic	1.00	0.23	0.92	1.23	1.16	2.13
	Diluted	0.99	0.23	0.92	1.22	1.16	2.11
	(After Exceptional Item)						
	Basic	1.00	0.23	0.92	1.23	1.16	2.13
	Diluted	0.99	0.23	0.92	1.22	1.16	2.11

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Sept 30, 2023 Unaudited	March 31, 2023 Audited
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	3,111.80	3,006.45
	Capital work-in-progress	166.33	176.87
	Other Intangible assets	21.72	26.52
	Right of use assets	931.42	1,136.25
	Financial assets		
	Investments	8,081.67	6,219.44
	Loans	493.08	500.73
	Other financial assets	1,755.98	356.61
	Deferred Tax	634.85	737.30
	Other non-current assets	612.60	522.34
	Total Non-current assets	15,809.45	12,682.51
2	Current assets		
	Inventories	52,996.53	36,182.52
	Financial assets		
	Investments	3,624.81	2,712.74
	Trade receivables	43,639.37	41,609.47
	Cash and cash equivalents	980.88	4,371.68
	Bank balances other than above	1,771.72	1,421.63
	Loans	264.09	291.87
	Other financial assets	107.39	190.63
	Current tax assets (net)	-	48.17
	Other current assets	3,140.68	2,898.98
	Total Current assets	1,06,525.47	89,727.70
	Total Assets	1,22,334.93	1,02,410.21
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,922.63	1,887.94
	Other equity	56,540.04	52,611.56
	Total Equity	58,462.67	54,499.50
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	3,575.08	4,384.48
	Lease Liability	790.12	753.36
	Provisions	106.22	72.35
	Total Non-current liabilities	4,471.42	5,210.19
3	Current liabilities		
	Financial liabilities		
	Borrowings	30,321.07	20,800.23
	Lease Liability	292.72	515.57
	Trade payables		
	Total outstanding dues of small enterprises and micro enterprises	61.82	59.71
	Total outstanding dues of creditors other than small enterprises and micro enterprises	27,765.56	20,163.77
	Other financial liabilities	534.55	835.28
	Other current liabilities	96.00	159.10
	Provisions	211.19	166.88
	Current Tax liabilities (Net)	117.87	-
	Total Current liabilities	59,400.84	42,700.52
	Total Equity and Liabilities	1,22,334.93	1,02,410.21

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	₹ In Lakhs	
		Sept 30, 2023 Unaudited	Sept 30, 2022 Unaudited
	Profit before tax	1,543.69	1,502.91
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation/amortization	565.19	578.21
	Sundry balance written off	51.03	20.90
	Unrealized foreign exchange loss/(gain)	17.21	217.09
	Expected Credit Loss / Bad Debts	(0.27)	(0.54)
	ESOP Share Option	62.41	210.84
	Loss/(profit) on sale of fixed assets	(6.86)	(2.85)
	Loss/(profit) on Mutual Fund Debt Fund	(0.38)	-
	Interest expense	1,264.33	830.37
	Interest income	(99.21)	(54.37)
	Dividend Income	(17.74)	(27.85)
		3,379.42	3,274.71
	Operating profit before working capital changes		
	Increase / (decrease) in trade payable	7,369.90	5,039.27
	Increase / (decrease) in short-term provisions	88.22	89.21
	Decrease / (increase) in trade receivables	(1,550.94)	5,003.70
	Decrease / (increase) in inventories	(16,814.01)	(9,446.16)
	Decrease / (increase) in short-term loans and advances	(380.15)	(309.73)
	Cash generated from/(used in) operations	(7,907.56)	3,651.00
	Direct taxes paid (Net of refunds)	(294.96)	(378.79)
(A)	Net cash flow from/(used in) operating activity	(8,202.52)	3,272.21
	Cash flows from investing activities		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(497.20)	(298.09)
	Proceeds from sale of fixed assets	24.43	9.44
	Purchase of Equity Shares and Mutual Fund	(1,616.63)	(3,520.93)
	Sale of Equity Shares and Mutual Fund	1,318.27	1,404.71
	Proceeds from Disposal of Investment in Equity Shares lying with PMS	27.82	2,147.50
	Movement in Other Bank Balances	(1,784.35)	(34.04)
	Interest received	79.68	33.22
	Dividend received	17.74	27.85
(B)	Net cash flow from/(used in) investing activities	(2,430.24)	(230.34)
	Cash flows from financing activities		
	Proceeds/ (Repayment) from/of short-term borrowing (net)	8,661.82	(1,401.94)
	Interest paid	(1,187.51)	(766.55)
	Payment of Lease Liability	(231.21)	(225.62)
	Dividend paid	(1.13)	(567.01)
(C)	Net cash flow from/(used in) financing activities	7,241.96	(2,961.12)
(A+B+C)	Net increase/(decrease) in cash and cash equivalents	(3,390.80)	80.76
	Cash and cash equivalents at the beginning of the period	4,371.68	3,237.92
	Cash and cash equivalents at the end of the period	980.88	3,318.68
	Components of Cash and Cash Equivalents		
	Cash on hand	12.85	13.96
	With banks		
	- on current account	882.19	2,451.02
	- on deposit account	85.84	853.70
	Cash and Cash Equivalents	980.88	3,318.68

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**NOTES :**

- 1 The above unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2023.
- 3 The Limited Review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 4 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 During the quarter under review, the Company has acquired 19% stake from the minority shareholders of Renaissance FMI Inc., USA (RFMI), an overseas step-down subsidiary of the Company. The Purchase consideration for this acquisition was paid off by issuing 17,34,232 equity shares of the company to minority shareholders of RFMI @ ₹ 100.1938 per equity share (including premium of ₹ 98.1938), on preferential basis based on Merchant Banker's valuation report. This transaction was approved by the Board and the Shareholders on August 10, 2023 and September 10, 2023, respectively and was consummated on September 22, 2023. Accordingly, as of September 30, 2023, the paid-up share capital of the Company has been increased from Rs. 1,887.94 Lakhs to Rs. 1,922.63 Lakhs. This transaction is a Non-cash item, accordingly no effect has been given in the cash flow statement.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place : Mumbai
Date : November 09, 2023



RENAISSANCE GLOBAL LIMITED

HITESH M. SHAH
MANAGING DIRECTOR
DIN No. 00036338

Independent Auditors' Review Report

The Board of Directors
Renaissance Global Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Renaissance Global Limited (the "Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter and half year ended September 30, 2023, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities

List of subsidiaries:

- i. Renaissance Jewelry New York Inc. – USA
- ii. Verigold Jewellery (UK) Limited – UK
- iii. Verigold Jewellery DMCC – Dubai
- iv. Renaissance Jewellery DMCC- Dubai
- v. Jay Gems, Inc - USA
- vi. Essar Capital LLC - USA
- vii. Renaissance D2C Ventures Inc. – USA
- viii. Renaissance FMI Inc. – USA
- ix. Verigold Jewellery LLC – Dubai



5. Based on our review conducted and procedures performed as stated in paragraph 3 above based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information, in respect of Eight subsidiaries, whose interim financial results/information reflects total assets of Rs. 1459.15 Crore as on September 30, 2023, total revenue of Rs. 398.28 Crore and Rs. 785.22 Crore and total profit after tax of Rs. 1.23 Crore and Rs. 10.07 Crore and total comprehensive income of Rs. (0.92) Crore and 12.38 Crore for the quarter and half year ended September 30, 2023 respectively, and net cash inflow (outflow) of Rs. (19.58) Crore for the half year ended September 30, 2023 as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial results of One subsidiary considered in preparation of the Statement, whose interim financial results/informations reflects total assets of Rs. 36.61 Crore as on September 30, 2023, total revenue of Rs. 6.73 Crore and Rs. 13.17 Crore and total profit after tax of Rs. 0.30 Crore and Rs. 0.41 Crore and total comprehensive income of Rs. 0.30 Crore and 0.41 Crore for the quarter and half year ended September 30, 2023 respectively, and net cash inflow (outflow) of Rs. (4.90) Crore for the half year ended September 30, 2023 as considered in the consolidated unaudited financial result which are solely based on financial results certified by the management. According to the informations and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **Chaturvedi and Shah LLP**
Chartered Accountants
Firm's Registration No: 101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No: 103418
UDIN: 23103418BGXVNW9619

November 09, 2023
Mumbai



**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept 30, 2022 Unaudited	Sept 30, 2023 Unaudited	Sept 30, 2022 Unaudited	March 31, 2023 Audited
1	Income						
	a) Revenue from Operations	44,194.23	47,317.78	44,019.18	91,512.01	1,01,320.50	2,23,656.29
	b) Other Income	127.48	309.19	149.12	436.67	313.03	611.75
	Total Income (a+b)	44,321.71	47,626.97	44,168.30	91,948.68	1,01,633.53	2,24,268.04
2	Expenditure						
	a) Cost of Materials consumed	35,470.75	28,868.56	34,716.99	64,339.31	58,652.95	99,350.41
	b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(14,338.18)	(1,608.02)	(16,155.41)	(15,946.20)	(14,690.74)	6,976.36
	c) Purchase of Traded Goods	8,754.83	5,525.38	10,505.24	14,280.21	28,488.77	54,337.58
	d) Employee Benefit Expense	3,110.49	2,997.56	2,856.30	6,108.05	5,610.76	11,365.47
	e) Foreign Exchange (Gain) / Loss (net)	172.03	579.51	441.44	751.54	338.85	2,470.05
	f) Finance Cost	1,192.05	1,146.87	1,040.69	2,338.92	1,877.70	4,124.85
	g) Depreciation, amortisation and impairment expense	764.63	744.90	856.46	1,509.53	1,641.86	3,204.58
	h) Other Expenditure	7,979.87	7,591.18	8,017.16	15,571.05	15,245.71	32,961.37
	Total Expenditure (a+h)	43,106.47	45,845.94	42,278.87	88,952.41	97,165.86	2,14,790.68
3	Profit from Operations before Exceptional Items (1-2)	1,215.24	1,781.03	1,889.43	2,996.27	4,467.68	9,477.35
	Exceptional Items :	-	-	-	-	-	-
	Profit before tax after exceptional items	1,215.24	1,781.03	1,889.43	2,996.27	4,467.68	9,477.35
4	Tax expense						
	Income Tax	302.03	324.35	326.85	626.38	741.76	1,227.39
	Deferred Tax (net)	(133.73)	35.38	8.60	(98.35)	(250.71)	(530.88)
	Short/(Excess) Provision of tax relating to earlier years (net)	-	-	-	-	-	-
5	Net Profit after tax for the period / year (3-4)	1,046.94	1,421.30	1,553.98	2,468.24	3,976.63	8,780.84
6	Profit/(Loss) before Tax from Discontinued Operations	-	-	-	-	-	(49.95)
7	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
8	Profit/(Loss) after Tax from Discontinued Operations	-	-	-	-	-	(49.95)
9	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(10.04)
	b) Equity instruments through other comprehensive income	(163.31)	994.22	158.39	830.91	(2,255.11)	(1,769.93)
	c) Mutual fund equity instruments through other comprehensive income	3.84	1.57	2.66	5.41	1.65	1.86
	d) Income tax effect on above	(1.43)	(61.97)	(59.37)	(63.40)	9.20	87.54
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	(515.57)	982.09	(1,265.36)	466.52	(3,057.02)	(786.60)
	b) Exchange differences on translation of foreign operations	188.52	1,245.56	408.36	1,434.08	2,073.40	3,894.69
	c) Income tax effect on above	129.76	(247.17)	318.47	(117.41)	769.39	197.97
	Other Comprehensive income for the period / year (i+ii)	(358.19)	2,914.30	(436.85)	2,556.10	(2,458.50)	1,615.49
10	Total Comprehensive income for the period / year after tax (5+8+9)	688.75	4,335.60	1,117.13	5,024.35	1,518.13	10,346.38
	Net Profit for the period / year attributable to:						
	(i) Shareholders of the Company	1,054.90	1,420.77	1,551.04	2,475.67	3,975.17	8,705.78
	(ii) Non - controlling Interest	(7.96)	0.53	2.94	(7.43)	1.46	25.11
	Comprehensive Income for the period / year attributable to:						
	(i) Shareholders of the Company	(358.19)	2,914.30	(436.85)	2,556.10	(2,458.50)	1,615.49
	(ii) Non - controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period / year attributable to:						
	(i) Shareholders of the Company	696.71	4,335.06	1,114.20	5,031.77	1,516.67	10,321.27
	(ii) Non - controlling Interest	(7.96)	0.53	2.93	(7.43)	1.46	25.11
11	Paid-up Equity Share Capital (Face Value of ₹ 2/- each fully paid)	1,922.63	1,887.94	1,887.94	1,922.63	1,887.94	1,887.94
12	Earning Per Share EPS (of ₹ 2/- each not annualised)						
	Continuing Operations						
	Basic	1.11	1.51	1.64	2.62	4.21	9.28
	Diulted	1.10	1.50	1.63	2.60	4.19	9.22
	Discontinued Operations						
	Basic	-	-	-	-	-	(0.06)
	Diulted	-	-	-	-	-	(0.06)
	Continuing and Discontinued Operations						
	Basic	1.11	1.51	1.64	2.62	4.21	9.22
	Diulted	1.11	1.50	1.63	2.60	4.19	9.16

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2023

Sr. No.	Particulars	₹ In Lakhs)	
		Sept 30, 2023 Unaudited	March 31, 2023 Audited
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	7,748.86	7,700.26
	Capital work-in-progress	166.33	176.87
	Goodwill	4,841.50	4,475.06
	Intangible assets	62.47	90.01
	Right of use assets	12,867.46	13,498.49
	Financial assets		
	Investments	676.81	643.07
	Loans	493.08	500.73
	Other financial assets	2,363.33	878.42
	Deferred Tax	2,996.80	3,063.58
	Other non-current assets	567.33	541.49
	Total Non-current assets	32,783.97	31,567.96
2	Current assets		
	Inventories	1,02,926.02	86,152.38
	Financial assets		
	Investments	11,289.00	9,233.64
	Trade receivables	43,507.16	44,528.75
	Cash and cash equivalents	7,311.13	13,150.37
	Bank balances other than above	1,771.72	1,421.63
	Loans	370.01	399.67
	Other financial assets	197.36	342.66
	Current tax assets (Net)	-	107.68
	Other current assets	4,193.17	4,944.53
	Total Current assets	1,71,565.57	1,60,281.31
	Total Assets	2,04,349.54	1,91,849.27
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,922.63	1,887.94
	Other equity	1,05,769.49	1,00,708.00
	Equity attributable to shareholders of the company		
	Non Controlling interest	(13.75)	50.11
	Total Equity	1,07,678.37	1,02,646.05
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	3,602.96	4,417.46
	Lease Liability	13,442.45	13,592.86
	Others Financial liabilities	-	-
	Provisions	188.51	141.57
	Total Non-current liabilities	17,233.92	18,151.89
3	Current liabilities		
	Financial liabilities		
	Borrowings	48,541.86	41,815.02
	Lease Liability	919.14	1,260.30
	Trade payables		
	Total outstanding dues of small enterprises and micro enterprises	61.82	59.71
	Total outstanding dues of creditors other than small enterprises and micro enterprises	26,811.94	22,598.68
	Other financial liabilities	1,141.78	1,409.13
	Other current liabilities	1,668.19	3,700.65
	Provisions	253.79	207.85
	Current Tax liabilities (Net)	38.78	-
	Total Current liabilities	79,437.25	71,051.35
	Total Equity and Liabilities	2,04,349.54	1,91,849.27

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹ In Lakhs)

Sr. No.	Particulars	Six Months Ended	
		Sept 30, 2023 Unaudited	Sept 30, 2022 Unaudited
	Profit before tax	2,996.27	4,467.68
	Profit before tax from Discontinued Operation	-	-
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation/amortization	1,509.53	1,641.86
	Sundry balance written off	32.35	20.90
	Unrealized foreign exchange loss/(gain)	645.00	1,407.32
	Expected Credit Loss/Bad Debts	0.09	81.95
	Employee Stock Option	158.68	210.84
	Loss/(Gain) on sale of Investment	(53.76)	23.04
	Loss/(Profit) on sale of Property, Plant and Equipment	(0.28)	80.84
	Interest expense	2,338.92	1,877.70
	Interest income	(103.00)	(54.96)
	Rent income	(61.48)	(135.12)
	Dividend Income	(32.25)	(41.85)
	Operating profit before working capital changes	7,430.06	9,580.20
	Increase / (decrease) in trade payable	2,166.83	8,628.36
	Increase / (decrease) in short-term provisions	82.84	94.24
	Decrease / (increase) in trade receivables	1,501.28	(2,569.05)
	Decrease / (increase) in inventories	(16,773.64)	(13,204.51)
	Decrease / (increase) in long-term loans and advances	1,039.90	(345.27)
	Cash generated from/(used in) operations	(4,552.72)	2,183.97
	Direct taxes paid (Net of refunds)	(479.92)	(617.25)
(A)	Cash flows from investing activities	(5,032.64)	1,566.72
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(735.48)	(3,069.88)
	Proceeds from sale of fixed assets	17.85	45.08
	Sale of Equity Shares and Mutual Fund	2,126.01	10,941.85
	Purchase of Equity Shares and Mutual Fund	(3,236.30)	(16,418.92)
	Proceeds from Disposal of Investment in Equity Shares lying with PMS	27.82	2,147.50
	Acquisition of Business	(366.44)	-
	Movement in Other Bank Balances	(1,784.35)	(34.04)
	Interest received	106.96	55.30
	Rent received	61.48	135.12
	Dividend received	32.25	41.85
(B)	Net cash flow from/(used in) investing activities	(3,750.20)	(6,156.14)
	Cash flows from financing activities		
	Proceeds/ (Repayment) from/of short-term borrowing (net)	5,791.63	(3,131.84)
	Interest paid	(2,182.69)	(1,447.82)
	Payment of Lease Liability	(664.19)	(869.54)
	Dividend paid	(1.13)	(567.01)
(C)	Net cash flow from/(used in) financing activities	2,943.60	(6,016.21)
(A+B+C)	Net increase/(decrease) in cash and cash equivalents	(5,839.24)	(10,605.62)
	Cash and cash equivalents at the beginning of the period	13,150.37	18,535.09
	Cash and cash equivalents at the end of the period	7,311.13	7,929.46
	Components of Cash and Cash Equivalents		
	Cash on hand	62.14	86.66
	With banks		
	- on current account	7,163.15	6,989.10
	- on deposit account	85.84	853.70
	Cash and Cash Equivalents	7,311.13	7,929.46

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**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2023**NOTES :**

- 1 The above Unaudited consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above Unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2023.
- 3 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 4 The Group is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 During the quarter under review, the Company has acquired 19% stake from the minority shareholders of Renaissance FMI Inc., USA (RFMI), an overseas step-down subsidiary of the Company. The Purchase consideration for this acquisition was paid off by issuing 17,34,232 equity shares of the company to minority shareholders of RFMI @ ₹ 100.1938 per equity share (including premium of ₹ 98.1938), on preferential basis based on Merchant Banker's valuation report. This transaction was approved by the Board and the Shareholders on August 10, 2023 and September 10, 2023, respectively and was consummated on September 22, 2023. Accordingly, as of September 30, 2023, the paid-up share capital of the Company has been increased from Rs. 1,887.94 Lakhs to Rs. 1,922.63 Lakhs. This transaction is a Non-cash item, accordingly no effect has been given in the cash flow statement.
- 6 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place : Mumbai
Date : November 09, 2023



RENAISSANCE GLOBAL LIMITED

HITESH M. SHAH
MANAGING DIRECTOR
DIN No. 00036338