



SEC 65 / 2023-24

14<sup>th</sup> July 2023

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

Dear Sir,

**Sub: Newspaper publication for Form DPT-1**

Pursuant Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copies of the following Newspaper Advertisements published on 14<sup>th</sup> July 2023 with regard to Form DPT-I (Circular or circular in the form of advertisement inviting deposits).

Sr. No.	Name of Newspaper(s)	Edition(s)
1.	Business Standard (English)	All
2.	Dina Thanthi (Tamil)	Salem

This is for your information and records.

Thanking you,  
Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
www.titancompany.in

A **TATA** Enterprise

டைட்டன் கம்பெனி லிமிடெட்



புதிய அலுவலகம்: 3 ஆவது திட்டம், கி.ஆர்.வேலு தெருவில், குந்தூர் 635 126, தமிழ்நாடு. E-mail: investor@titan.co.in Website: www.titancompany.in Tel: +91-80-6704 7000 CIN: L7499971984PLC001456

A TATA Enterprise

பொருள் கட்டி கொடுக்க அல்லது மீட்டி கொடுக்க ஏற்பாடுகள் குறித்து விவரம் வழங்கும் ஏற்பாடுகள் (பிறகு (பொருள் கட்டி கொடுக்க ஏற்பாடுகள்)) குறித்து, 2014-ம் ஆண்டு ஜூன் 30 (அ) மற்றும் ஜூன் 30 மற்றும் ஜூன் 30 (ஆ) மற்றும் ஜூன் 30 (ஆ) ஆகிய நாட்களில் (ரூபாயில்)

Table with 3 columns: விவரம் (Details), 2022-23, 2021-22. Includes sections for பொதுத் தகவல் (General Information), பின்புலம் (Background), and பின்புலம் (Background) with various financial metrics.

Table with 3 columns: விவரம் (Details), 2022-23, 2021-22. Section: பின்புலம் (Background) with financial data.

Table with 3 columns: விவரம் (Details), 2022-23, 2021-22. Section: பின்புலம் (Background) with financial data.

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TITAN COMPANY LIMITED

Registered Office: 3, SIPCOT Industrial Complex, Hosur 635 126, Tamil Nadu. E-mail: investor@titan.co.in Website: www.titancompany.in Tel.: +91-80-6704 7000 CIN: L74999TZ1984PLC001456 A TATA Enterprise

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS [Pursuant to Section 73 (2)(a) and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

Table with 2 columns: Sl. No. and PARTICULARS. Section 1: GENERAL INFORMATION. a. Name, address, website and other contact details of the company. b. Date of incorporation of the company. c. Business carried on by the company and its subsidiaries with the details of branches or units, if any. d. Brief particulars of the management of the company. e. Names, addresses, DIN and occupations of the directors as on date.

Table with 4 columns: Name, Address, DIN, Occupation. Lists directors including Mr. S. Krishnan, Mr. B. Santhanam, Mr. Pradyumna Vyas, etc.

Table with 2 columns: Sl. No. and PARTICULARS OF THE DEPOSIT SCHEME. a. Date of passing of Board resolution. b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits. c. Type of deposits, i.e., whether secured or unsecured.

Table with 2 columns: Sl. No. and PARTICULARS OF THE DEPOSIT SCHEME. f. Terms of raising of deposits: Duration of scheme, Key conditions, Rate of interest, Mode of payment, Mode of repayment.

Table with 2 columns: Sl. No. and PARTICULARS OF THE DEPOSIT SCHEME. g. Reasons or objects of raising the deposits. h. Credit rating obtained. i. Short particulars of the charge created or to be created for securing such deposits, if any.

Table with 2 columns: Sl. No. and PARTICULARS OF THE DEPOSIT SCHEME. j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.

Table with 2 columns: Sl. No. and PARTICULARS OF THE DEPOSIT SCHEME. 3. DETAILS OF ANY OUTSTANDING DEPOSITS. a. Amount outstanding. b. Date of acceptance. c. Total amount accepted. d. Rate of interest. e. Total number of depositors. f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved. g. Any waiver by the depositors, of interest accrued on deposits.

Table with 2 columns: Sl. No. and PARTICULARS OF THE DEPOSIT SCHEME. 4. FINANCIAL POSITION OF THE COMPANY. a. Profits of the company, before and after making provision for tax for the three financial years immediately preceding the date of issue of circular or advertisement.

Table with 3 columns: Financial Year, Profit Before Tax (₹ in crores), Profit After Tax (₹ in crores). Rows for 2022-23, 2021-22, 2020-21.

Table with 4 columns: Financial Year, Dividend Declared Amount (₹ in crores), Interest Coverage Ratio, %.

\*Interest coverage ratio is computed only on the interest paid on borrowings and excludes interest paid on gold loan and interest on lease liability \*\* profit after tax (reported in point "a" above) has been considered as cash profit after tax for computing interest coverage ratio.

A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement (figures of previous years were regrouped wherever necessary).

Table with 4 columns: Particulars, As at 31-03-2023, As at 31-03-2022, As at 31-03-2021. Section ASSETS: (1) Non-current assets, (2) Current assets.

Table with 4 columns: Particulars, 2022-23, 2021-22, 2020-21. Section (c) Other current assets, TOTAL ASSETS, EQUITY AND LIABILITIES, (1) Non-current liabilities, (2) Current liabilities, TOTAL EQUITY AND LIABILITIES.

Table with 4 columns: Particulars, 2022-23, 2021-22, 2020-21. Section A. Cash flow from operating activities, Net profit before tax, Adjustments for, Operating profit before working capital changes, Cash (used in) generated from operating activities before taxes, Net cash generated/ (used in) during the year (A+B+C), Cash and cash equivalents (closing balance).

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company. The financial statements of the Company are prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 read with section 133 of the Companies Act, 2013.

5. DECLARATION BY DIRECTORS. The Board of Directors hereby declare that: a. the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits and where a default had occurred, the Company made good the default and a period of five years had lapsed since the date of making good the default; b. they have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

BY ORDER OF THE BOARD. Date: May 3rd 2023. Place: Bengaluru. C K Venkataraman, Managing Director.

Independent Auditor's Certificate

The Board of Directors Titan Company Limited, 'Integrity', #193, Veerasandra, Electronic City P.O., Off Hosur Main Road, Bengaluru, Karnataka - 560 100. Dear Sirs, Independent Auditor's certificate pursuant to the requirement of Rule 4 of the Companies (Acceptance of Deposits) Rules, 2018 ("the Rules") relating to 'circular or circular in the form of advertisement inviting deposits' ("Form DPT 1") and Section 73 of the Companies Act, 2013 ("the Act").

1. This report is issued in accordance with the terms of our engagement letter dated 2 June 2023 and addendum to the engagement letter dated 2 June 2023. 2. We, B S R & Co. LLP, the statutory auditors of Titan Company Limited ("the Company") have been requested to certify that the Company has not committed default in the repayment of deposits which are outstanding as on 31 March 2023 as stated in Annexure 1.

3. Management's Responsibility: The Company's Management is responsible for the preparation of the accompanying Form DPT 1 including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. 4. The Company's Management is responsible to repay/redeem the deposits as and when such deposits become due as per the scheme formulated by the Company. Also, the Company's Management is responsible for ensuring that the Company is in compliance with the requirements of the Rules relating to 'circular or circular in the form of advertisement inviting deposits' ("Form DPT 1") and Section 73 of the Act.

5. Auditor's Responsibility: Our responsibility is to provide a reasonable assurance that the Company has not committed a default in the repayment of deposits which are outstanding as on 31 March 2023 as per the audited books of account and other relevant records and documents maintained by the Company. 6. For the purpose of this certification, as per the request from the Management, we have restricted our verification for the deposits outstanding as at 31 March 2023 and thus we do not comment on compliance with the defaults, if any, in earlier years. We have carried out the following procedures as part of our examination: a) Traced the amounts outstanding as on 31 March 2023 to the standalone financial statements, books of accounts, the Register of deposits, and other relevant records maintained by the Company. b) We have tested the details included in the register of deposits and other relevant records on a sample basis to determine the accuracy of the information included. c) We have tested the ageing of the outstanding deposits as on 31 March 2023 to determine whether the deposits are overdue. 7. The financial statements for the financial year ended 31 March 2023 have been audited by us on which we have issued an unmodified audit opinion vide our report dated 3 May 2023. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. 8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. 9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. 10. We have obtained appropriate representations from the Company's management.

11. Based on our examination as above, and according to the information and explanations given to us by the Management of the Company, we are of the opinion that the Company has not defaulted in the repayment of deposits which are outstanding as on 31 March 2023 as stated in Annexure 1.

12. This certificate issued at your specific request is solely for the purpose of enabling the Company to submit this certificate to the Registrar of Companies. This certificate should not be used, quoted or referred to for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may be presented or used.

for B S R & Co. LLP Chartered Accountants ICAI Firm Registration Number: 101248W/W-100022 Place: Bengaluru Date: 6 June 2023 UDIN: 23218495BGYWCE9838 Arjun Ramesh Partner Membership Number: 218495

Titan Company Limited Annexure 1: Details of deposits outstanding as at 31 March 2023 beyond the period specified in the scheme and not considered as default by the Company. As per the terms and conditions of the Gold Harvest Scheme (i.e., public deposits scheme of the Company), the customer is required to make 10 fixed monthly instalments of minimum ₹2,000 or more and the scheme matures after 300 days from the date of joining the scheme. The customer is mandatorily required to redeem the amount before 400 days from the date of payment of the first instalment. In case, the customer does not redeem the amount before 400 days, the Company is required to refund the amount to the customer along with the applicable discount voucher that the customer has earned.

Table with 2 columns: Details, Amount (₹ in crores). Deposits under Golden Harvest Scheme of the Company: 2,290.11

Out of the above, deposits aggregating ₹51.23 crores are outstanding for a period greater than the term of the deposit described above. The aforesaid amount has not been considered as default by the Management as these have not been refunded on account of specific request by the Police or by Vigilance department (₹0.01 crore) and the balance (₹51.22 crores) relate to deposits which were either refunded by the Company through account payee cheques that have not been presented for payment to the Company's bankers, failed NEFT transactions due to incorrect account numbers updated by the customer or request received from customer for stop payment of cheques.

C K Venkataraman Managing Director This circular is issued on the authority and in the name of the Board of Directors of the Company, the text hereof has been approved by the Board of Directors at its meeting held on May 3rd 2023, and a copy thereof, signed by a majority of the Directors of the Company, has been filed with the Registrar of Companies, Coimbatore, Tamil Nadu.