

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Ground Floor Emperor Court Church View Yashwant Nagar Vakola Santacruz East Mumbai-400055
022-79664656 website: www.richirichinventures.com email: richagro@yahoo.co.in

November 3, 2020

To,
**The Manager (Listing),
BSE Limited,**
P.J. Towers, Dalal Street,
Mumbai - 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on November 3, 2020

Ref: Scrip Code - 519230

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in its Meeting held on November 3, 2020, has:

- i. Considered and Approved the Unaudited Financial Results of the Company along with the Limited Review Report for the 2nd quarter ended September 30, 2020.


Please take note that the Meeting commenced at 11.30 a.m. and concluded at 12.40 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

FOR, RICHIRICH INVENTURES LTD



**Anchal Chopra
Company Secretary and Compliance Officer**

Date: 03/11/2020

Place: Mumbai



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONDENSED INTERIM FINANCIAL STATEMENT

To The Board of Directors
RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the “Company”) for the half year ended 30th September, 2020 The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the “Listing Regulations,2015”). The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by Institute of Chartered Accountants of India. These Standard require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company’s personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For H Rajen & Co.
Chartered accountants
Firm Registration No 108351W

BHARAT
KUMAR

Digitally signed by BHARAT
KUMAR
Date: 2020.11.01 01:20:28
+05'30'

CA Bharat Kumar
(Partner)

Membership No: 175787

Date : 31st October , 2020

Place: Mumbai

UDIN: 20175787AAAAEW9105

RICHIRICH INVENTURES LIMITED

CIN : L65990MH1986PLC039163

Regd Off : A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055

Tel : (9122) 79664656 Email richagro@yahoo.co.in Website:www.richirichinventures.com

STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30th September 2020

Sr. No	Particulars	Unaudited					(Rs. In Lakhs)
		Quarter Ended Unaudited			Half Year ended Unaudited		Audited Year Ended
		30th Sept '20	30th June'20	30th Sept'19	30th Sept'20	30th Sept'19	31st March'20
1	Income from Operations	2.862	3.311	3.835	6.172	7.580	15.124
2	Other Income	0.080	0.683	0.144	0.763	0.313	0.721
3	Total Income	2.942	3.994	3.979	6.935	7.893	15.845
4	Expenses		-		-	-	-
(a)	Employee benefit Expense	1.050	1.050	1.725	2.100	3.494	5.990
(b)	Depreciation and Amortization Expenses	0.181	0.181	0.173	0.362	0.337	0.689
(c)	Interest Expenses	0.006	0.028	0.192	0.034	0.328	0.328
(d)	Other Expenses	2.860	2.285	3.738	5.145	6.796	13.451
	Total Expenses	4.097	3.544	5.827	7.641	10.955	20.458
5	Profit from Ordinary activities before Tax	(1.155)	0.450	(1.849)	(0.706)	(3.062)	(4.613)
6	Tax Expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Tax of prior period	-	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
7	Net Profit for the Period after tax	(1.155)	0.450	(1.849)	(0.706)	(3.062)	(4.613)
8	Other comprehensive Income (after Tax)		-		-	-	-
9	Total Comprehensive Income (after Tax)	(1.155)	0.450	(1.849)	(0.706)	(3.062)	(4.613)
10	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000	240.000
11	Reserves Excluding revaluation reserves	-	-	-	-	-	-
12	Earnings per share (Face Value Rs. 5) (Not Annualised)						
(a)	Basic	(0.024)	0.009	(0.039)	(0.015)	(0.064)	(0.096)
(b)	Diluted	-	-	-	-	-	-

Notes :

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
- The above results have been limited reviewed by the Statutory auditors and have issued unqualified report.
- Company is engaged in Non-fund & fund based activities and investments, but not as an investment company (NBFC).
- Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
- Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
- No. of investor's complaints received 0 Resolved 0
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS)

Place : Mumbai
Date : 03/11/2020

Smt Renu Jain
sd
Director-DIN 00094290

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055

Tel: 022-79664656 Email: richagro@yahoo.com Website: www.richirichinventures.com

Statement of Assests and Liabilities		Un-Audited Half Year Ended 30th September,2020 (Rs. In Lakhs)	Audited Year Ended 31st March,2020 (Rs. In lakhs)
A	ASSETS		
	1 Non-Current Assests		
	a) Property, Plant and Equipment	3.941	4.303
	b) Tax assets	1.419	2.358
	c) Long Term Loans & advances	-	
	d) Non-Current Investments		
	Total non current assets	5.360	6.661
	2 Current Assets		
i)	Financial asset	-	
	a) Invesments	-	4.697
	b) Loans	109.281	149.841
	c) Cash and cash equivalents	1.139	0.079
	e) Bank Balance Other than Cash and cash equivalents	8.723	0.806
	f) Other financial assets	18.975	13.008
	g) Fix Deposit in Bank	22.344	2.277
ii)	Other current asset	29.437	17.543
	Total current assets	189.899	188.251
	Total Assets	195.259	194.912
B	EQUITY AND LIABILITES		
	1 EQUITY		
	a) Equity share capital	240.000	240.000
	b) Other equity	-49.793	-49.087
	Total Equity	190.207	190.913
	2 Liabilites		
	a) Non current liabilites		
	i) Deferred tax liabilites (Net)	0.111	0.111
	ii) Income Tax	-	
	iii) TDS	-	
	Total Non current liabilites	0.111	0.111
	3 Current liabilites		
	a) Financial Liability		
	i) Borrowings	-	0.400
	ii) Trade and other payables	0.253	0.135
	iii) Secured Loan	1.990	2.272
	iv) Other financial liabilites	2.698	1.081
	Total Current Liabilites	4.941	3.888
	Total Liabilites	5.052	3.999
	Total equity and Liabilities	195.259	194.912

Place : Mumbai
Date : 03/11/2020

Smt Renu Jain
SD
Director-DIN 00094290

RICHIRICH INVENTURES LIMITED

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Statement of Cash flows for the Half Year ended September 30, 2020

		(Rs. In lakhs)	
	Notes	Un-Audited Half Year ended September 30, 2020	Audited Year ended March 31, 2020
Cash flows from operating activities			
Profit/(Loss) for the Half Year/year		(0.706)	(4.613)
Adjustments for:			
Gain/(Loss) on Fair Valuation of Investment through profit and loss account		0.610	1.671
Dividend Income		(0.153)	(0.494)
Interest on Income Tax Refund		-	-
Depreciation and amortisation		0.362	0.689
Interest from Financing Activity		6.172	15.124
Cash flow from Operating Activities		6.286	12.377
Movements in working capital:			
Increase/(decrease) in other assets-Deposit		1.363	(0.553)
Increase/(decrease) in Loans and Advances		(21.585)	(4.722)
Increase/(Decrease) in trade and other payables		2.815	1.779
		(17.407)	(3.496)
Cash generated from operations		23.693	8.880
Income taxes paid		-	-
Net cash generated by operating activities		23.693	8.880
Cash flows from investing activities			
Interest received		-	-
Payments for property, plant and equipment		-	(0.336)
Dividend Income		0.153	0.494
Sale/Purchase of Fixed Assets		-	-
Investment in Mutual Fund		(4.693)	2.079
Net cash (used in)/generated by investing activities		(4.540)	2.237
Cash flows from financing activities			
Increase/(Decrease) in Long term borrowings (Net)		(0.369)	1.206
Proceeds from Short Term borrowings (Net)		(3.634)	3.234
Interest from Financing Activity		(6.172)	(0.151)
Net cash used in financing activities		(10.175)	(10.684)
Net increase in cash and cash equivalents		8.98	0.433
Cash and cash equivalents at the beginning of the year		0.885	0.452
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign		-	-
Cash and cash equivalents at the end of the Half year		9.862	0.885

Place : Mumbai
Date : 03/11/2020

Smt Renu Jain
S/d
Director-DIN 00094290