



# KAPASHI Commercial Ltd.

Date: 7<sup>th</sup> August, 2021

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of Board Meeting**  
**BSE Code: 512399**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 7<sup>th</sup> August, 2021** and the said meeting commenced at 11.15 a.m. and concluded at 12.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2021 along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and approved the notice of 36<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, 23<sup>rd</sup> September, 2021 at 2.00 p.m.
3. Considered and approved the Directors Report
4. Considered and approved the appointment of M/s. Khandelwal Devesh & Associates, Practising Company Secretaries, Ahmedabad, as a Secretarial Auditor of the Company for the F.Y. 2021-22 and F.Y. 2022-23.
5. Considered and approved the appointment of M/s. Amit Uttamchandani & Associates., Chartered Accountants as an Internal Auditor of the Company.
6. Considered and approved the resignation of Mr. Bhushan Gajaria (DIN: 05142642) as an Additional Director in the category of Independent Director of the Company.
7. Considered and approved the appointment of Mr. Vipul Sheth (DIN: 01644188) as an Additional Director in the category of Independent Director of the Company.
8. Considered and approved the reconstitution of following committees of the Board;
  - A. Audit Committee
  - B. Nomination and Remuneration Committee
  - C. Stakeholders Relationship Committee

Sr. No.	Name of Committee	Composition	Designation	Category
1	Audit Committee	Mr. Manish Mehta	Chairman	Independent Director
		Mr. Sagar Shah	Member	Promoter, Executive
		Mr. Vipul Sheth	Member	Independent Director
2	Nomination & Remuneration Committee	Mr. Vipul Sheth	Chairman	Independent Director
		Mr. Munjal Patel	Member	Promoter, Non-Executive
		Mr. Manish Mehta	Member	Independent Director
3	Stakeholders Relationship Committee	Mr. Manish Mehta	Chairman	Independent Director
		Mr. Sagar Shah	Member	Promoter, Executive
		Mr. Jayeshkumar Shah	Member	Independent Director

Registered Office: 206, S.F. Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051  
Phone No.:+91-79-4107-8078, 9998933378 |CIN:L51900GJ1985PLC110976  
Email ID:kapashicommercial1985@gmail.com, [sagar@seraphiminc.in](mailto:sagar@seraphiminc.in) | Website: [www.kapashicommercial.com](http://www.kapashicommercial.com).



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9. Considered and approved the date of Book Closure fixed from Friday, 17<sup>th</sup> September, 2021 to Thursday, 23<sup>rd</sup> September, 2021(both days inclusive).

Please take the same on your record.

Yours faithfully,  
For, KAPASHI COMMERCIAL LIMITED

**SHWETA SAMIR SHAH**  
**MANAGING DIRECTOR**  
**DIN: 03082967**

**KAPASHI COMMERCIAL LIMITED**

CIN : L51900GJ1985PLC110976

Regd. Office: 206, S.F. Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba Ahmedabad - 380051.

Website - www.kapashicommercial.com

E-Mail: kapashicommercial1985@gmail.com

Ph. No.: 079-41078078

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2021**

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/6/21	31/3/21	30/6/20	31/3/21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	10.61	8.53	12.29	30.17
2	Other Income	105.26	-	-	-
3	<b>Total Income(1+2)</b>	<b>115.87</b>	<b>8.53</b>	<b>12.29</b>	<b>30.17</b>
4	<b>Expenses</b>				
	Finance Cost	8.20	10.84	6.29	39.36
	Impairment on financial instruments	-	-	-	-
	Employee Benefit Expenses	0.36	0.36	0.36	1.44
	Depreciation and Amortization Expense	0.00	-	-	-
	Other Expenses	9.04	14.11	4.73	22.94
	<b>Total Expenses(4)</b>	<b>17.61</b>	<b>25.31</b>	<b>11.38</b>	<b>63.73</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	98.27	(16.78)	0.91	(33.56)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	<b>98.27</b>	<b>(16.78)</b>	<b>0.91</b>	<b>(33.56)</b>
8	Tax Expense				
	(A) Current Tax	75.00	(0.28)	-	-
	(B) Deferred Tax	-	-	-	-
	(C) (Excess)/Short provision for tax relating to prior years	-	0.61	-	0.61
9	Profit/(Loss) for the period (7-8)	23.27	(17.11)	0.91	(34.17)
10	Other Comprehensive Income	229.77	(198.97)	-	(198.97)
11	Total Comprehensive Income for the period (9+10)	<b>253.04</b>	<b>(216.08)</b>	<b>0.91</b>	<b>(233.14)</b>
12	Paid up Equity Share Capital (Rs. 10 per share)	500	500	250	500
13	Earning Per Equity Share				
	(A) Basic	0.47	(0.34)	0.04	(0.68)
	(B )Diluted	0.47	(0.34)	0.04	(0.68)

**See notes accompanying to the Financial statements**

**Notes:**

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2021.
2	The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2019. The figures for the Quarter / Year ended 31st March,2021 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	The Company has only one reportable primary business segment as per IND AS 108.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

6	<p>The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.</p>
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Place: Ahmedabad  
Date: 07-08-2021

By Order of Board of Directors  
For Kapashi Commercial Limited

  
Shweta S Shah  
Managing Director  
DIN: 03082967

# Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah  
B.Com., LL.B, F.C.A.

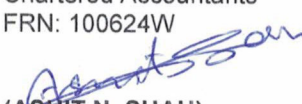
Phone : 2640 3811  
1, Shantinath Appt,  
Shantisadan Society,  
B/H. Doctor House,  
Ellisbridge,  
Ahmedabad-380006.

**Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Kapashi Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To  
Board of Directors of  
**Kapashi Commercial Limited**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kapashi Commercial Limited** ("the Company") having its Registered Office at 206, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**  
Chartered Accountants  
FRN: 100624W

  
**(ASHIT N. SHAH)**  
(Proprietor)

Membership Number: 036857  
UDIN: 21036857AAAAFO1804  
Place: Ahmedabad  
Date: 07/08/2021

