



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

January 12, 2022

To
The BSE Limited,
Phiroze Jeejeebhoy Towers,
18th & 19th Floor, Dalal Street,
Mumbai - 400 001

Ref: Your Letter No.L/SURV/ONL/PV/RS/2021-2022 /1224 dated 12th January, 2022

Sub: Clarification on Price Movement

Dear Sir,

This has reference to your abovementioned letter on cited subject. We would like to inform that India Nippon Electricals Limited ("Company") has been regularly complying with Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"). The Company has been providing details of all events and price sensitive information to the Stock Exchanges within the stipulated timelines.

As on date of this letter, the Company is not in possession of any announcements, events or information which is/are price sensitive that might have led to significant movement in the price behavior of the Company's shares. The movement in price of the shares is purely market driven. We assure you that the Company will continue to ensure full compliance with the Listing Regulations.

You are requested to take note of the above clarification on your record.

Thanking you,

For India Nippon Electricals Limited

G Venkatram
Company Secretary