



MANAPPURAM FINANCE LIMITED

®

Make Life Easy

Ref: Sec/SE/245 /2023-24
November 13,2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM
---	---

Dear Madam/Sir

Sub: Outcome of Board Meeting

Ref: Ref: Sec/SE/245/2023-24 dated November 13,2023

In terms of Regulation 30 of SEBI Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on November 13,2023 , has *inter alia* consider:-

1. Approval of Unaudited standalone and consolidated financial results for the quarter and period ended September 30,2023. The figures were reviewed by the Audit Committee at their meeting held on the same day.
2. Declaration of interim dividend of Rs.0. 85 (Eighty-Five Paise Only) per equity share of face value Rs.2.
3. November 24,2023 as record date to ascertain the entitlement of interim dividend among the shareholders and Dividend/Dividend warrants shall be paid or dispatched on or before December 12,2023.

Pursuant to Regulation 30, 33, 51, 52 & 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended on September 30,2023 together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the Limited Review reports

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM FINANCE LIMITED

Make Life Easy

issued thereon by M S K A & Associates & S K Patodia & Associates, Joint Statutory Auditors of the Company.

2. The Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities for the quarter ended September 30,2023
3. The half-yearly disclosure of related party transactions, on a consolidated basis, for the half year ended September 30,2023, pursuant to Regulation 23(9) of the Listing Regulations.
4. Disclosure of Security Cover in pursuance to Regulation 54(2), 54(3) of SEBI (LODR) Regulations, 2015 for the quarter ended September 30,2023.

Further, we wish to inform you that the investor presentation and press release w.r.t Q2 FY23-24 results will be uploaded on the website of the Company and the same is available under the tab:

<https://www.manappuram.com/investors/quarterly-results.html>

The Meeting of Board of Directors commenced at 12.00 P.M. and concluded at 3.15. P.M.

Kindly take the same on record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph-+91 9946239999

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

M S K A & Associates
Chartered Accountants

602 Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400 063

S K Patodia & Associates
Chartered Accountants

Sunil Patodia Tower,
J. B. Nagar, Andheri (East)
Mumbai 400099

Independent Auditors' Review Report on unaudited Standalone financial results for the quarter and half year ended September 30, 2023 of Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Manappuram Finance Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Manappuram Finance Limited ('the Company') for the quarter and half year ended September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 24 10, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 07 to the Statement with results with respect to show cause notice received from RBI in respect of certain matters with respect to the refund of auction surplus to the rightful customers highlighted by the RBI in its Annual Inspection report for Financial Year ended on March 31, 2022 and explained in the note thereto. Penalties, if any, that may be imposed on the Company by RBI in this regard and the impact thereon on the Statement is currently unascertainable.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Tushar Kurani

Tushar Kurani
Membership Number: 118580
UDIN: 23118580BGXRUY3824



For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration Number: 112723W

Ankush Goyal

Ankush Goyal
Membership Number: 146017
UDIN: 23146017BGXOOB9839



Place: Mumbai
Date: November 13, 2023

Place: Mumbai
Date: November 13, 2023

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

S.No	Particulars	(Rs. in Crores, except per equity share data)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	Revenue from operations						
(i)	Interest income	1,404.94	1,317.97	1,238.03	2,722.91	2,337.14	4,740.91
(ii)	Dividend Income	-	-	-	-	5.02	8.04
(iii)	Net gain on fair value changes	0.02	(0.02)	-	-	-	0.02
(iv)	Net gain on derecognition of financial instruments	37.12	5.24	-	42.36	-	21.60
(v)	Fees and commission income	0.64	0.89	0.71	1.53	1.49	3.15
(vi)	Others	7.52	15.70	5.83	23.22	10.82	28.07
	Total revenue from operations (A)	1,450.24	1,339.78	1,244.57	2,790.02	2,354.47	4,801.79
B	Other income	6.18	16.78	7.79	22.96	8.34	25.08
	Total income (A+B)	1,456.42	1,356.56	1,252.36	2,812.98	2,362.81	4,826.87
C	Expenses						
(i)	Finance costs	442.72	415.36	366.57	858.08	717.54	1,498.41
(ii)	Fees and commission expense	10.49	10.08	8.78	20.57	14.33	25.43
(iii)	Impairment on financial instruments	30.85	21.11	22.12	51.96	30.96	45.06
(iv)	Employee benefit expenses	244.37	252.20	243.83	496.57	467.92	1,002.57
(v)	Depreciation and amortization	47.35	43.90	41.45	91.25	76.41	162.62
(vi)	Other expenses	116.28	101.36	96.52	217.64	193.00	386.44
	Total expenses (C)	892.06	844.01	779.27	1,736.07	1,500.16	3,120.53
D	Profit before tax (A+B-C)	564.36	512.55	473.09	1,076.91	862.65	1,706.34
E	Tax expense:						
(i)	Current tax	157.47	138.31	133.17	295.78	239.45	454.49
(ii)	Deferred tax	(13.02)	(6.67)	(8.79)	(19.69)	(15.63)	(14.42)
(iii)	Earlier years adjustments	-	-	-	-	-	-
F	Profit for the period (D-E)	419.91	380.91	348.71	800.82	638.83	1,266.27
G	Other comprehensive income/(loss)						
A)	Items that will not be reclassified to profit or loss						
	- Actuarial gain / (losses) on post retirement benefit plans	(1.19)	0.85	4.68	(0.34)	3.56	(0.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	(0.21)	(1.18)	0.09	(0.90)	0.05
	Subtotal (A)	(0.89)	0.64	3.50	(0.25)	2.66	(0.13)
B)	Items that will be reclassified to profit or loss						
	- Fair value changes on derivatives designated as cash flow hedges, net	0.88	(0.74)	29.17	0.13	15.24	32.98
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.22)	0.19	(7.35)	(0.03)	(3.84)	(8.30)
	Subtotal (B)	0.66	(0.55)	21.82	0.10	11.40	24.68
	Total other comprehensive income / (loss) (G)	(0.23)	0.09	25.32	(0.15)	14.06	24.55
H	Total comprehensive income for the period(F+G)	419.68	381.00	374.03	800.67	652.89	1,290.82
I	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.29	169.28	169.28	169.29	169.28	169.28
J	Earnings per equity share (not annualised for the quarters)						
	Basic (Rs.)	4.96	4.50	4.12	9.46	7.55	14.96
	Diluted (Rs.)	4.96	4.50	4.12	9.46	7.55	14.96



/s/

Statement of Assets and Liabilities as at September 30, 2023

S.No	Particulars	(Rs. in Crores)	
		As at 30 September 2023	As at 31 March 2023
		Unaudited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents		
	(b) Bank balances other than above	3,051.46	1,872.70
	(c) Derivative financial instruments	251.58	206.80
	(d) Loans	0.90	-
	(e) Investments	26,750.60	24,558.40
	(f) Other financial assets	1,757.13	1,454.23
		268.65	209.50
2	Non-financial assets		
	(a) Current tax assets (net)	-	0.84
	(b) Deferred tax assets (net)		
	(c) Property, plant and equipment	100.56	80.82
	(d) Capital work-in-progress	361.55	357.76
	(e) Right of Use Asset	23.94	16.01
	(f) Other intangible assets	476.79	497.88
	(g) Other non-financial assets	11.69	13.85
		51.26	68.71
	Total assets	33,106.11	29,337.50
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	(a) Derivative financial instruments		
	(b) Payables	-	3.28
	(i) Trade payables		
	(ii) total outstanding dues of micro enterprises and small enterprises		
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.16	0.26
	(ii) Other Payables	100.93	95.91
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Debt securities		
	(d) Borrowings (other than debt securities)	5,068.95	4,960.81
	(f) Lease Liability	17,264.05	14,268.50
	(g) Other financial liabilities	560.67	574.34
		230.59	256.95
2	Non-financial Liabilities		
	Current tax liabilities (net)		
	(a) Provisions	10.76	
	(b) Other non-financial liabilities	47.34	57.51
		172.78	140.03
3	EQUITY	23,456.23	20,357.59
	(a) Equity share capital	169.29	169.28
	(b) Other equity	9,480.59	8,810.63
	Total liabilities and equity	33,106.11	29,337.50



Cash flow statement for the half year ended 30 September 2023

S.No	Particulars	(Rs. in Crores)	
		Half Year Ended September 30, 2023	Half Year Ended September 30, 2022
A.	Cash flow from operating activities	unaudited	unaudited
	Net profit before tax	1,076.92	862.66
	Adjustments for:		
	Interest income on loans		
	Depreciation and amortization expense	(2,695.49)	(2,313.45)
	Impairment on financial instruments	91.25	76.41
	Finance costs	27.90	19.70
	Lease Income on rent waiver	858.08	717.54
	Provision for litigation	-	-
	Provision no longer required written back	2.26	1.09
	Provision for other assets	-	-
	Profit on sale of property, plant and equipment	(2.19)	-
	Stock compensation expense	(0.19)	(0.40)
	Interest income from banks, investments and others	-	0.01
	Dividend Received	(27.42)	(23.70)
		-	(5.02)
	Operational cash flows from interest		
	Interest received on loans		
	Finance costs	2,421.35	2,239.14
		(770.92)	(662.60)
	Operating Profit before working capital changes		
	Changes in working capital and loans:	981.56	911.38
	Decrease / (Increase) in non-financial assets		
	Decrease / (Increase) in loans	13.77	(1.33)
	Decrease / (increase) in other financial assets	(1,945.94)	200.06
	Increase / (decrease) in trade payables	(53.17)	13.77
	Increase / (decrease) in other financial liabilities	4.91	(5.27)
	Increase / (decrease) in provisions	(86.84)	(26.97)
	Increase / (decrease) in other non-financial liabilities	(10.48)	9.00
		32.75	(18.18)
	Cash used in operations	(2,045.00)	171.08
	Net income tax (paid)	(1,063.44)	1,082.46
	Net cash flows from / (used in) operating activities (A)	(284.18)	(204.86)
B.	Cash flow from investing activities	(1,347.62)	877.60
	Capital expenditure, including capital advances		
	Proceeds from sale of property, plant and equipment	(48.29)	(35.59)
	(Purchase) / Sale of investments	0.28	0.50
	Interest received from banks, investments and others	(302.90)	(238.75)
	Dividend Received	21.46	7.58
	Bank balances not considered as cash and cash equivalents	-	5.02
	Net cash flows from / (used in) investing activities (B)	(44.78)	(2,285.24)
C.	Cash flow from financing activities	(374.23)	(2,546.48)
	Debt securities issued (net)		
	Borrowings (other than debt securities) issued (net)	108.14	287.06
	Subordinated liabilities issued (net)	2,991.37	2,157.73
	Proceeds from issue of equity shares	-	(0.60)
	Share premium on equity shares allotted	0.01	-
	Share application money received / (refunded)	0.49	-
	Dividend paid, including dividend distribution tax	-	-
	Payment of lease liabilities	(131.19)	(126.96)
		(68.22)	(66.65)
	Net cash flow from / (used in) financing activities (C)	2,900.60	2,250.58
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,178.76	581.71
	Cash and cash equivalents at April 1, 2023 / April 1, 2022	1,872.70	1,562.86
	Cash and cash equivalents at September 30, 2023 / September 30, 2022	3,051.46	2,144.57



NOTES :

- 1 These unaudited standalone financial results of Manappuram Finance Limited ("Company") for the half year ended September 30, 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Manappuram Finance Limited ('the Company') at their meeting held on November 13, 2023. The Joint auditors of the Company M S K A & Associates Chartered Accountants and S K Patodia & Associates Chartered Accountants have reviewed the aforesaid results for the quarter ended September 30, 2023 and an unmodified conclusion has been issued by them thereon.
- 3 The Company operates mainly in the business of lending. Accordingly, there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 4 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at September 30, 2023.
- 5 The figures for the quarter ended September 30, 2023 are the balancing figures between unaudited figures for the six months ended September 30, 2023 and unaudited figures for the quarter ended June 30, 2023.
- 6 During the year ended 30th Sep 2023, the Company allotted 40,000 equity shares having face value of Rs.2 each on the exercise of stock options under the Employee Stock Option Schemes. All stock options under the ESOP scheme lapsed, balance in the ESOP reserve was transferred to the general reserve.
- 7 The Company has received a Show Cause Notice ('SCN') from the Reserve Bank of India (the 'RBI') in respect of non-compliance with certain matters with respect to the refund of auction surplus to the rightful customers highlighted by the RBI in its Annual Inspection report for the Financial Year ended on March 31, 2022. The Company has submitted its response to the RBI with respect to the above SCN on August 5, 2023. However, as of date, the matter continues to be pending with the RBI and the extent of penalty that will be imposed on the Company in this matter is currently unascertainable.
- 8 Detail of resolution plans implemented under the "Resolution framework for COVID-19-related Stress" as per the RBI notification no. RBI/2020-21/16

Format B

(Rs in Crores)

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan- position as at the end of this half year.
1	Personal Loans #	0.27	0.00	0.00	0.09	0.15
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	2.95	0.48	0.00	0.98	1.55
	Total	3.22	0.48	0.00	1.07	1.70

Includes restructuring done in respect of request received as of September 30, 2021 processed subsequently.
 * As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 9 Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities.

a) Details of loans (not in default) sold through assignment during the quarter ended 30 September 2023 :

Count of loan accounts assigned	7,457
Amount of loans transferred through Assignment (in Cr)	449.41
Weighted average residual maturity (in months)	58.05
Weighted average holding period (in months)	13.81
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	unrated

b) The Company has not acquired through assignment in respect of loans not in default during the quarter ended September 30, 2023.

c) The Company has not transferred/acquired any stressed loans during the quarter ended September 30, 2023.

- 10 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended, is attached as Annexure 1.
- 11 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 12 The Board of Directors declared an interim dividend of Rs.0.85 per equity share having face value of Rs. 2/-each.
- 13 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors

V.P. Nandakumar
 Managing Director & CEO
 DIN: 00044512

Place : Mumbai
 Date : November 13, 2023





MANAPPURAM FINANCE LIMITED

Make Life Easy

ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter ended September 30, 2023*

(Amount in crores)

S. No	Particulars	Note no	Quarter Ended	Half Year Ended
			30-Sep-23	30-Sep-23
A	Debt Equity Ratio	2	2.31	2.31
B	Debt Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Outstanding redeemable preference shares(quantity and value)		NIL	NIL
E	Capital Redemption Reserve		NIL	NIL
F	Debenture Redemption Reserve		NA	NA
G	Net Worth (Rs. In Cr)	3	9,649.88	9,649.88
H	Net Profit After Tax (Rs. In Cr)		419.91	800.82
I	Earnings Per Share:			
i)	Basic (Rs)		4.96	9.46
ii)	Diluted (Rs)		4.96	9.46
J	Current Ratio		NA	NA
K	Long Term Debt To Working Capital		NA	NA
L	Bad Debts To Account Receivable Ratio		NA	NA
M	Current Liability Ratio		NA	NA
N	Total Debts To Total Assets	4	67.46%	67.46%
O	Debtors Turnover		NA	43.79
P	Inventory Turnover		NA	NA
Q	Operating Margin (%)		NA	NA
R	Net Profit Margin (%)	5	28.83%	28.47%
S	Sector Specific Equivalent Ratios:			
i)	Stage 3 Loan Assets to Gross Loan Assets	6	1.56%	1.56%
ii)	Net Stage 3 Loan Assets to Gross Loan Assets	7	1.35%	1.35%
iii)	Capital Adequacy Ratio	8	30.71%	30.71%
iv)	Provision Coverage Ratio	9	13.55%	13.55%
v)	Liquidity Coverage Ratio(LCR)	8	256.36%	256.36%

* The information furnished is based on Standalone Result

Notes:

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/{Equity Share Capital + Other Equity}
- 3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/Total Assets
- 5 Net Profit Margin (%) = Net Profit After Tax / Total Income
- 6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets)
- 7 Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets}/Gross Loan Assets (Based on Principal amount of Loan Assets)
- 8 Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines.
- 9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

For Manappuram Finance Limited

V.P.Nandakumar
Managing Director & CEO



India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

M S K A & Associates
Chartered Accountants

602 Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400 063

S K Patodia & Associates
Chartered Accountants

Sunil Patodia Tower,
J. B. Nagar, Andheri (East)
Mumbai 400099

Independent Auditors' Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2023 of Manappuram Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Manappuram Finance Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Manappuram Finance Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income for the quarter and half year ended September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. This Statement includes the results of the following entities
 - Manappuram Finance Limited (The Parent)
 - Manappuram Home Finance Limited (Wholly owned subsidiary)
 - Manappuram Insurance Brokers Limited (wholly owned subsidiary)
 - Asirvad Micro Finance Limited (Subsidiary)
 - Manappuram Comptech and Consultants Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 9 to the Statement with results with respect to show cause notice received from RBI in respect of certain matters with respect to the refund of auction surplus to the rightful customers highlighted by the RBI in its Annual Inspection report for Financial Year ended on March 31, 2022 and explained in the note thereto. Penalties, if any, that may be imposed on the Holding Company by RBI in this regard and the impact thereon on the Statement is currently unascertainable.
Our conclusion is not modified in respect of the above matter.
7. We did not review the interim financial results of four subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 12,640.46 crores as at September 30, 2023 and total revenues of Rs. 731.64 crores and Rs. 1,451.91 crores, total net profit after tax of Rs. 141.89 crores and Rs. 258.97 crores and total comprehensive income of Rs. 142.98 crores and Rs. 257.51 crores, for the quarter ended September 30, 2023 and for the half year ended September 30, 2023 respectively, and cash inflows (net) of Rs. 571.41 crores for the half year ended September 30, 2023, as considered in the Statement. These interim financial results have been reviewed/audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Tushar Kurani

Tushar Kurani
Membership Number: 118580
UDIN: 23118580BGXRUZ4340



Place: Mumbai
Date: November 13, 2023

For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration Number: 112723W

Ankush Goyal

Ankush Goyal
Membership Number: 146017
UDIN: 23146017BGXOOC7371



Place: Mumbai
Date: November 13, 2023

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023

S.No	Particulars	(Rs. in Crores, except per equity share data)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	Revenue from operations						
	(i) Interest income						
	(ii) Dividend income	2,043.77	1,936.28	1,607.82	3,980.05	3,068.97	6,440.41
	(iii) Fees and commission income	-	-	-	-	-	-
	(iv) Net gain on fair value changes	30.51	3.97	9.85	34.48	10.89	20.10
	(v) Net gain on derecognition of financial instruments	27.42	55.11	54.11	82.54	64.55	103.71
	(vi) Others	37.12	5.24	-	42.36	-	21.60
	Total revenue from operations (A)	17.88	25.66	24.48	43.54	53.83	98.22
B	Other income	2,156.70	2,026.26	1,696.26	4,182.97	3,198.24	6,684.04
	Total income (A+B)	17.32	30.91	17.86	48.23	18.60	65.91
C	Expenses	2,174.02	2,057.17	1,714.12	4,231.20	3,216.84	6,749.95
	(i) Finance costs	689.44	648.40	528.37	1,337.84	1,032.97	2,187.79
	(ii) Fees and commission expense	10.48	10.08	8.78	20.57	14.33	25.43
	(iii) Impairment on financial instruments	119.73	121.17	80.52	240.89	208.82	307.14
	(iv) Employee benefit expenses	374.54	393.97	364.17	768.51	678.01	1,469.49
	(v) Depreciation and amortization	62.50	56.46	45.83	118.96	94.92	203.76
	(vi) Other expenses	170.63	146.25	133.72	316.87	254.28	515.30
	Total expenses (C)	1,427.32	1,376.33	1,161.39	2,803.64	2,283.33	4,708.91
D	Profit before tax (A+B-C)	746.70	680.84	552.73	1,427.56	933.51	2,041.04
E	Tax expense:						
	(i) Current tax	207.06	166.92	158.49	373.99	294.04	522.69
	(ii) Deferred tax	(20.63)	14.17	(15.24)	-6.45	-51.92	15.80
	(iii) Earlier years adjustments	(0.38)	1.73	-	1.34	-	2.39
F	Profit for the period (D-E)	560.65	498.02	409.49	1,058.68	691.39	1,500.16
G	Other comprehensive income/ (loss)						
	A) (i) Items that will not be reclassified to profit or loss						
	- Actuarial gains / (losses) on post retirement benefit plans	1.82	(2.56)	14.58	(0.74)	11.48	2.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.46)	0.64	(3.69)	0.18	(2.91)	(0.82)
	Subtotal (A)	1.36	(1.92)	10.89	(0.56)	8.57	2.04
	B) (i) Items that will be reclassified to profit or loss						
	- Fair value changes on derivatives designated as cash flow hedges, net	(0.68)	(0.74)	29.17	(1.42)	15.24	32.98
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.17	0.19	(7.34)	0.36	(3.84)	(8.30)
	Subtotal (B)	(0.51)	(0.55)	21.83	(1.06)	11.40	24.68
	Total other comprehensive income/ (loss) (G)	0.85	(2.47)	32.72	(1.62)	19.97	26.72
H	Total comprehensive income for the period/year (F+G)	561.50	495.55	442.21	1,057.06	711.36	1,526.88
I	Net profit attributable to:						
	Owners of parent	558.37	495.89	408.35	1,054.27	690.43	1,495.97
	Non-controlling interests	2.28	2.13	1.13	4.41	0.96	4.19
J	Other comprehensive income / (loss) attributable to:						
	Owners of parent	0.83	(2.42)	32.57	(1.59)	19.85	26.68
	Non-controlling interests	0.02	(0.05)	0.15	(0.03)	0.12	0.04
K	Total comprehensive income/ (loss) attributable to:						
	Owners of parent	559.20	493.47	440.92	1,052.68	710.28	1,522.65
	Non-controlling interests	2.30	2.08	1.27	4.38	1.08	4.23
L	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.29	169.28	169.28	169.29	169.28	169.28
M	Earnings per equity share (not annualised for the quarters)						
	Basic (Rs.)	6.62	5.88	4.84	12.51	8.17	17.72
	Diluted (Rs.)	6.62	5.88	4.84	12.51	8.17	17.72



SEGMENT WISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Gold loan and others	1,537.22	1,405.50	1,297.78	2,942.73	2,439.14	4,990.67
	Micro Finance	636.80	651.67	416.33	1,288.47	777.70	1,759.28
	Total Segment Revenue	2,174.02	2,057.17	1,714.11	4,231.20	3,216.84	6,749.95
2	Segment Results (Profit before Tax)						
	Gold loan and others	594.15	520.16	479.34	1,114.31	871.14	1,730.32
	Micro Finance	152.55	160.68	73.38	313.25	62.37	310.72
	Total Segment Results	746.70	680.84	552.72	1,427.56	933.51	2,041.04
3	Segment Assets						
	Gold loan and others	33,110.04	30,120.88	29,788.14	33,110.04	29,788.14	29,320.87
	Micro Finance	11,197.59	10,078.31	7,215.02	11,197.59	7,215.02	10,183.26
	Total Segment Assets	44,307.63	40,199.19	37,003.16	44,307.63	37,003.16	39,504.13
4	Segment Liabilities						
	Gold loan and others	24,435.20	21,820.99	22,189.61	24,435.20	22,189.61	21,199.51
	Micro Finance	9,275.86	8,277.34	5,838.71	9,275.86	5,838.71	8,639.38
	Total Segment Liabilities	33,711.06	30,098.33	28,028.32	33,711.06	28,028.32	29,838.89



1 Statement of Assets and Liabilities

(Rs. in Crores)

S.No	Particulars	As at	As at
		30 September 2023	31 March 2023
		Unaudited	Audited
I	ASSETS		
1	Financial assets		
(a)	Cash and cash equivalent		
(b)	Bank balance other than (a) above	4,236.67	2,500.48
(c)	Derivative financial instruments	634.75	534.61
(d)	Receivables	18.90	24.44
(i)	Trade Receivables	-	-
(d)	Loans	-	-
(e)	Investments	37,019.93	34,194.51
(f)	Other financial assets	542.74	534.01
		488.95	327.38
2	Non-financial assets		
(a)	Current tax assets (net)	4.92	35.47
(b)	Deferred tax assets (net)	165.01	151.41
(c)	Investment Property	0.09	0.09
(d)	Property, plant and equipment	438.57	431.79
(e)	Capital work-in-progress	23.94	16.01
(f)	Intangible assets under development	0.87	0.67
(g)	Right of Use Asset	585.51	596.54
(h)	Goodwill on consolidation	35.56	35.56
(i)	Other Intangible assets	32.66	29.74
(j)	Other non financial assets	78.56	91.42
	Total assets	44,307.63	39,504.12
II	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Trade payables	-	-
(i)	total outstanding dues of micro enterprises and small enterprises	0.16	0.30
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	120.50	105.77
(c)	Debt securities	6,029.30	6,264.19
(d)	Borrowings (other than debt securities)	25,721.70	21,824.66
(e)	Deposits	0.07	0.09
(f)	Subordinated liabilities	486.13	394.01
(g)	Lease Liability	584.47	683.73
(h)	Other financial liabilities	415.43	330.33
2	Non-financial liabilities		
(a)	Current tax liabilities	-	-
(a)	Provisions	60.40	73.19
(b)	Other non-financial liabilities	192.90	162.62
3	Equity	33,711.06	29,838.89
(a)	Equity share capital	169.29	169.28
(b)	Other equity	10,402.78	9,475.61
	Equity attributable to owners of the company	10,572.07	9,644.89
	Non controlling Interest	24.50	20.34
	Total liabilities and equity	44,307.63	39,504.12



2 Cash flow statement

(Rs. in Crores)

S.No	Particulars	Half Year Ended	Half Year Ended
		September 30, 2023	September 30, 2022
		Unaudited	Unaudited
A.	Cash flow from operating activities		
	Net profit before tax	1,427.56	933.51
	Adjustments for:		
	Interest income		
	Depreciation and amortization expense	(2,709.92)	(2,313.60)
	Impairment on financial instruments	119.10	95.11
	Lease income on rent waiver	194.39	195.84
	Provision for litigation	-	0.14
	Provision no longer required written back	2.26	1.09
	Provision for other assets	1.46	1.72
	Profit on sale of property, plant and equipment	9.89	0.74
	Dividend income	(0.17)	(0.40)
	Stock compensation expense	-	-
	Dividend received from subsidiary adjusted against reserve	-	0.01
	Finance costs	-	-
	Interest income from banks, investments and others	1,302.83	1,003.22
		(51.21)	(37.17)
	Operational cash flows from interest	0.04	
	Interest received on loans		
	Finance costs	2,423.52	2,239.14
	Operating Profit before working capital changes	(758.70)	(662.45)
		1,961.05	1,456.90
	Changes in working capital:		
	Decrease / (increase) in non-financial assets		
	Decrease / (increase) in loans	9.17	1.68
	Decrease / (increase) in other financial assets	(2,617.62)	(226.26)
	Increase / (decrease) in Deposits	(123.17)	1.75
	Increase / (decrease) in trade payables	(17.98)	-
	Decrease / (increase) in trade receivables	-	(16.06)
	Increase / (decrease) in other financial liabilities	0.76	1.20
	Increase / (decrease) in provisions	10.39	1.39
	Increase / (decrease) in other non-financial liabilities	(11.63)	0.99
		31.59	(16.58)
	Cash generated from operations	(2,718.49)	(251.89)
	Net income tax (paid)	(757.44)	1,205.01
	Net cash flows from/(used in) operating activities (A)	(339.16)	(235.03)
		(1,096.60)	969.98
B.	Cash flow from investing activities		
	Capital expenditure, including capital advances		
	Acquisition of subsidiary	(49.55)	(59.48)
	Proceeds from sale of property, plant and equipment	-	-
	(Purchase) / Sale of investments	(18.39)	0.51
	Interest received from banks, investment and others	(191.90)	(238.75)
	Dividend received	42.64	6.20
	Bank balances not considered as cash and cash equivalents	-	5.02
	Net cash flows from/(used in) investing activities (B)	(84.81)	(2,329.60)
		(302.01)	(2,616.10)
C.	Cash flow from financing activities		
	Debt securities issued (net)		
	Borrowings other than debt securities issued (Net)	(66.37)	44.25
	Subordinated liabilities issued (Net)	3,420.46	2,145.80
	Proceeds from issue of equity shares	-	(0.60)
	Share premium on equity shares allotted	(4.67)	9.33
	Share application money received/(refunded)	8.72	240.67
	Dividend paid, including dividend distribution tax	-	-
	Payment of lease liabilities	(139.23)	(131.98)
	Net cash flow from financing activities (C)	(69.72)	(67.60)
		3,149.19	2,239.87
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,750.58	593.75
	Cash and Cash equivalents at April 01,2023/ April 01,2022	2,486.09	2,370.77
	Cash and Cash equivalents at September 30,2023/ September 30,2022	4,236.67	2,964.54



Notes:

- 1- The above unaudited consolidated financial results for half year ended September 30, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors of Manappuram Finance Ltd.(the "Company" or "Holding Company") at their meeting held on November 13, 2023 . The Joint Auditors of the Company M S K A & Associates Chartered Accountants and S K Patodia & Associates Chartered Accountants have reviewed the aforesaid results for the half year ended September 30, 2023 and an unmodified conclusion has been issued by them thereon.
- 2 The Consolidated results of the Group include the audited financial results of the subsidiary Asirvad Micro Finance Limited and unaudited financial results of subsidiaries namely, Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants Limited which have been audited/reviewed by the auditors of the respective Companies.
- 3 These consolidated financial results of the Group for the half year ended September 30, 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 During the quarter and half year ended September 30, 2023, the Parent Company has allotted 40,000 equity shares having face value of 2/- each on exercise of stock options under the Employee Stock Option Schemes.All stock options under the ESOP scheme lapsed, balance in the ESOP reserve was transferred to the general reserve.
- 5 The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments. (1). Gold loan and others (2). Microfinance.
- 6 The Board of Directors in their meeting held on November 13, 2023, declared a dividend of Rs.0.85/- per equity share having face value of Rs. 2/ each.
- 7 The Group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at September 30, 2023.
- 8 The figures for the quarter ended September 30, 2023 are the balancing figures between unaudited figures for the six months ended September 30, 2023 and unaudited figures for the quarter ended June 30, 2023.
- 9 The Company has received a Show Cause Notice ('SCN') from the Reserve Bank of India (the 'RBI') in respect of non-compliance with certain matters with respect to the refund of auction surplus to the rightful customers highlighted by the RBI in its Annual Inspection report for the Financial Year ended on March 31, 2022. The Company has submitted its response to the RBI with respect to the above SCN on August 5, 2023. However, as of date, the matter continues to be pending with the RBI and the extent of penalty that will be imposed on the Company in this matter is currently unascertainable.
- 10 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 11 Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.
- 12 Key standalone financial information is given below:

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income	1,456.42	1,356.56	1,252.36	2,812.98	2,362.81	4,826.87
2	Profit before tax	564.36	512.55	473.09	1,076.91	862.65	1,706.34
3	Profit after tax	419.91	380.91	348.71	800.82	638.83	1,266.27
4	Total comprehensive income	419.68	381.00	374.03	800.67	652.89	1,290.82



By order of the Board of Directors

V.P. Mandakumar
Managing Director & CEO
DIN: 00044512

Place : Mumbai
Date : November 13, 2023





MANAPPURAM FINANCE LIMITED

Make Life Easy

November 13,2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Script Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Script Code: MANAPPURAM
--	--

Dear Madam/Sir

Sub: Security Cover under Regulation 54(2) & 54(3)

Enclosing herewith the statement on security cover under regulation 54(2) & 54(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30,2023.

Kindly take the same on record.

Thanking you

Yours Faithfully,

For Manappuram Finance Limited

**MANOJKUMAR V
R**

Digitally signed by MANOJKUMAR V R
DN: cn=IN, o=PERSONAL, title=3934,
pseudonym=1f846afb9ce0453b8873a68fecb120d2,
2.5.4.20=70bf67e4d6f83c3b9e797deb0d2aee41840b347cc40913daf5c8
110c6271107, postalCode=680581, c=Kerala,
serialNumber=ec0b07b2d06a85987aa8448d23761b1c13f03d66989437
cb6348bc1a592cc87, cn=MANOJKUMAR V R
Date: 2023.11.13 11:09:35 +05'30'

Manoj Kumar V.R

Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, **Registered Office** : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM FINANCE LIMITED

Make Life Easy

October 31,2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM
--	---

Sub: Security Cover under Regulation 54(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI (LODR)")

This is to certify that the Company has maintained requisite asset cover (100% or above, as the case may be) for its Secured Listed Non-Convertible Debentures as at September 30,2023 as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, by way of creation of floating charge on book debts and other encumbered assets of the Company sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued.

Kindly take the same on record.

Thanking you

Yours Faithfully,

For Manappuram Finance Limited

V P Nandakumar

MD & CEO

India's First Listed and Highest Credit Rated Gold Loan Company



To,
The Board of Directors,
Manappuram Finance Limited

Independent Auditor's Certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Manappuram Finance Limited for the quarter ended September 30, 2023

1. We, S K Patodia & Associates, Chartered Accountants, Firm Registration Number 112723W ("us" or "we") have been requested as Statutory Auditors via mail dated November 3, 2023, by Manappuram Finance Limited (the "Company") having its registered office at IV/470A (Old) W/638A (New) Manappuram House Valapad, Thrissur, Kerala - 680 567, to issue a certificate on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Manappuram Finance Limited for the quarter ended September 30, 2023.
2. The accompanying Statement of compliance showing 'Security Cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed and compliance with Financial Covenants' for Listed Secured Non-Convertible Debentures (NCD's) issued by Manappuram Finance Limited (the "Company") which were outstanding as at September 30, 2023 (the "Statement"), is prepared and signed by the Management of the Company for the purpose of submission to Catalyst Trusteeship Limited ("the Debenture Trustee"), as per the terms of the offer document/ Information memorandum and/ or Debenture Trust Deed as at September 30, 2023, in accordance with terms of Securities And Exchange Board Of India (the "SEBI") circular reference no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter referred as the "SEBI Circular") and in accordance with terms of regulation 56(1) (d) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). The accompanied statement attached herewith by us for identification purpose only.

Management's Responsibility

3. The Management of the Company is responsible for the maintenance of the Security Cover and compliance with the all financial covenants of debt securities, including the preparation of Statement and preparation and maintenance of all accounting and other records and documents supporting such compliance. This responsibility includes the design, implementation, and maintenance of internal control relevant to such compliance with the SEBI Regulation and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. Management is also responsible for the allocation of loans/receivables or any other asset offered as security as per the format for security cover is enclosed at Annexure I-Format of Security Cover.

Head Office : Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Guwahati

4. The Company's management is also responsible for preparation and maintenance of financial covenants and compliance with such covenants on a continuous basis as per the debenture trust deed and to ensure compliance with the requirements of Debenture Trust Deed and provide all relevant information to the Debenture Trustee.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013, SEBI Act, 1992 and other relevant circulars and guidelines as applicable to the Company and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Regulations and SEBI Circular, it is our responsibility to provide a limited assurance and form a conclusion as to whether, based on our examination of the unaudited books and records of the Company as at and for the Half Year ended September 30, 2023, the Company is in compliance with maintenance of the security cover including the compliance with all the financial covenants as mentioned in the Debenture Trust Deed.
7. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, for the purpose of the certificate, we have performed the following procedures:
 - a) Traced and agreed the principal amount of the listed NCDs outstanding as on September 30, 2023 on test check basis;
 - b) Verified the asset cover details as per the Debenture Trust Deed / Information Memorandum and the unaudited books and records of the Company on test check basis;
 - c) Verified the arithmetical accuracy of the Security Cover ratio computation;
 - d) Verified the financial covenants on test check basis as per the Debenture Trust Deed/ Information Memorandum and the term sheet of NCD's issued by the Company; and
 - e) Obtained written representations from the Management wherever required in this regard.
8. The books and records referred to in paragraph 6 above are subject to audit pursuant to the requirements of the Companies Act, 2013.
9. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

11. Based on the procedure performed by us as mentioned in paragraph 7 above, to the best of our knowledge and according to the information, explanations and representation given to us, nothing has come to our attention that causes us to believe that;
 - i) The book value of assets charged against the listed NCDs issued by the Company mentioned in the accompanying Statement are not in agreement with the unaudited books and records maintained by the Company as at September 30, 2023 produced for our examination; and
 - ii) The Company has not complied with all the financial covenants as mentioned in the Debenture Trust Deed.

Restriction on Use

12. This certificate is addressed to the Board of Directors of the Company for the onward submission of this report to the Debenture Trustee as per the SEBI Regulation and SEBI Circular and should not be used by any other person or for any other purpose. S K Patodia & Associates shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.
13. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration No. 112723W

Ankush Goyal
Membership No.: 146017
UDIN: 23146017BGXOOA6710

Place: Mumbai
Date: November 13, 2023

A. Annexure 1

Security Cover Certificate September -2023

(All amounts are in millions, unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security ***	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued *	Other Secured Debt **	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered (in column F))	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value				Relating to Column F				
ASSETS														
Property, Plant and Equipment			170.28						3,445.22	3,615.50	-	-	-	-
Capital Work-in- Progress									221.48	221.48	-	-	-	-
Right of Use Assets									4,767.79	4,767.79	-	-	-	-
Goodwill											-	-	-	-
Intangible Assets									116.89	116.89	-	-	-	-
Intangible Assets under Development									17.87	17.87	-	-	-	-
Investments						3,070.71	14,500.64			17,571.34	-	-	-	-
Loans	Standard Loan Receivables		3,526.80		39,205.00	2,24,774.24				2,67,506.04	-	-	39,205.00	39,205.00
Inventories											-	-		
Trade Receivables#####						2,686.45				2,686.45	-	-		
Cash and Cash Equivalents						30,514.62				30,514.62	-	-		
Bank Balances other than Cash and Cash Equivalents			729.10					1,786.71		2,515.81	-	-		
Others#####								1,527.18		1,527.18	-	-		
Total			4,426.18		39,205.00	2,61,046.01		26,383.78		3,31,060.97				



Handwritten signature in blue ink.

LIABILITIES														
Debt securities to which this certificate pertains #	Secured Listed NCD		Yes	35,049.26	-					35,049.26	-		35,451	35,451
Other debt sharing pari-passu charge with above debt			Yes	-	-					-	-		-	-
Other Debt			No	-	-					-	-		-	-
Subordinated debt			No	-	-					-	-		-	-
Borrowings ##			No	3,748.10	-	1,68,892.40	-			1,72,640.50	-		-	-
Bank/Fis ###			Yes	-	-	-	-			-	-		-	-
Debt Securities####		not to be filled	No	-	-	9,221.28	6,418.94			15,640.22	-		-	-
Others			No	-	-	-	-			-	-		-	-
Trade payables				-	-	-	1,010.93			1,010.93	-		-	-
Lease Liabilities				-	-	-	5,606.66			5,606.66	-		-	-
Provisions				-	-	-	473.42			473.42	-		-	-
Others #####				-	-	-	4,141.21			4,141.21	-		-	-
Total				3,748.10	-	35,049.26	1,78,113.69	17,651.16		2,34,562.20	-		-	-
Cover on Book Value				1.18		1.12								
Cover on Market Value														
		Exclusive Security Cover Ratio		1.18		Pari-Passu Security Cover Ratio	1.12							35,451

*This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

** This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

***This column shall include all those assets which are not charged and shall include all unsecured borrowings and shall include only those assets which are paid-for. And Investment includes investment in subsidiaries which is carrying at book value.

Debt securities to which this certificate pertains includes Principal Outstanding + Interest Accrued - IND AS Adjustment.

Borrowings taken under Exclusive Charge includes NABARD and HDFC Bulding Loan. And Borrowing includes borrowing from the Financial Institution (Principal Outstanding + Interest Accrued - IND AS Adjustment).

Bank Includes borrowing from the Bank (Principal Outstanding + Interest Accrued - IND AS Adjustment).

Other doesn't includes equity share capital & other equity.

#####Debt Securities includes unlisted and Retail NCD's

Trade receivable includes other financial assets

Others includes other non-financial assets

B. Compliance of all the covenants/terms of the issue in respect of listed secured debt securities of the company.

We hereby confirm the compliances made by the Company in respect of the covenants/terms of the issue of the listed secured NCD's and certify that such covenants/terms of the issue have been complied by the Company.

Thanking You,

Yours truly,

For Manappuram Finance Limited



Bindu A.L.

Name: Bindu A.L.
Designation: Chief Financial Officer
Date: November 13, 2023
Place: Mumbai



MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/239/2023-24

October 30, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
---	---

Dear Sir/Madam,

Sub.: Regulation, 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and in compliance with SEBI operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 we are furnishing herewith **Utilization of issue proceeds of non-convertible securities and Statement of deviation/variation** for the quarter ended September 30, 2023.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For Manappuram Finance Limited

Digitally signed by MANOJ KUMAR V R
DN: c=IN, o=PERSONAL, ou=5934,
email=18464762e5238573468fedc120d2,
2.5.4.20=f0f0b67e90813c0e797be20d2a5a41800b347cc0913daf5c8
30CE217D7, postalCode=680501, st=Kerala,
serialNumber=c0c07b2b06a85987aa8448023761b1e13f03d66989437
c0c07b2b06a85987, cn=MANOJ KUMAR V R
Date: 2023.10.30 15:58:21 +05'30'

Manoj Kumar V.R
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM FINANCE LIMITED

Make Life Easy

Annex - IV-A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Manappuram Finance Limited	NIL	NA	NA	Nil	Nil	Nil	Nil	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Manappuram Finance Limited
Mode of fund raising	Nil
Type of instrument	Nil
Date of raising funds	Nil
Amount raised	Nil
Report filed for quarter ended	30-09-2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA.
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil	NA	NA	NA	NA	Nil	Nil
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed						

Thanking you,
Yours faithfully,

For Manappuram Finance Limited

Bindu A L

Chief Financial Officer

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



MANAPPURAM FINANCE LIMITED

®

Make Life Easy

November 13,2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
---	---

Dear Madam/Sir

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find enclosed herewith disclosure of related party transactions for the half-year ended September 30,2023 pursuant to Regulation 23(9) of the Listing Regulations, in the format specified by SEBI vide circular **SEBI/HO/CFD/CMD1/CIR/P/2021/662** dated November 22,2021.

We request you to please take the same on your record.

Thanking You.

For Manappuram Finance Limited

MANOJKUMA

R V R

Manoj Kumar V R

Company Secretary

Ph-+91 9946239999

Digitally signed by MANOJKUMAR V R
DN: c=IN, o=PERSONAL, title=3934,
pseudonym=1f846df9c945338873a68fcb120d2,
2.5.4.20=f0f0b67ed6f83c3b9ef797beb0fd2a6a41840b347cc4
0913daf5c810c6217107, postalCode=680581, st=Kerala,
serialNumber=ec0b07b2d06a85987aa8448d23761b1c13f0
3d66989437cb6348bca1592cc87, cn=MANOJKUMAR V R
Date: 2023.11.13 11:12:59 +05'30'

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, **Registered Office** : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

Related Party Transactions (H2 FY 2023-2024)

S.No	Details of the party listed (subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 3) (Rs. in lakhs)	Value of the related party transaction as approved by the audit committee (see Note 6d) (Rs. in lakhs)	Value of transaction during the reporting period (see Note 6g) (Rs. in lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to or made or given loans, inter-corporate deposits, advances or appropriate deposits, advances or investments (see Note 7)	Details of the loans, inter-corporate deposits, advances or investments								
							Opening balance / Receivable / (Payable) (Rs. in lakhs)	Closing balance / Receivable / (Payable) (Rs. in lakhs)		Nature of indebtedness (loan/inter-corporate deposit/advance or investment)	Cost (see Note 7)	Tenure (month)	Nature (loan/inter-corporate deposit/advance or investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-use)	
1	Manappuram Finance Limited	M/s. Athina Sun	Director	Stamp Fee	4.50	4.50	0.95	0.80										
2	Manappuram Finance Limited	Balucharamman	Director	Stamp Fee	2.90	2.90	0.40	0.40										
3	Manappuram Finance Limited	Hasan Kallara	Director	Stamp Fee	3.10	3.10	1.20	0.80										
4	Manappuram Finance Limited	P. Monothan	Director	Stamp Fee	5.70	5.70	0.95	0.95										
5	Manappuram Finance Limited	Shatheesh J Madha	Director	Stamp Fee	5.40	5.40	1.20	0.80										
6	Manappuram Finance Limited	V. R. Ramachandran	Director	Stamp Fee	4.10	4.10	0.70	0.55										
7	Manappuram Finance Limited	Prabha	Director	Stamp Fee	5.40	5.40	0.40	0.95										
8	Manappuram Finance Limited	Semanathan	Director	Stamp Fee	1.80	1.80	0.40	0.40										
9	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Rent Received	18.75	18.75	-	-										
10	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Other Income (Lease & Finance Managed Service Cost)	65.74	65.74	-	-										
11	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Reimbursement Of Expenses	8.63	8.63	-	-										
12	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Loan Repayment	25,000.00	25,000.00	15,000.00	-										
13	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Loan	12,000.00	12,000.00	-	-										
14	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Investment	14,644.24	14,644.24	95,131.45	-										
15	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Self-Obligate Debt	15,000.00	15,000.00	-	-										
16	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Interest Received	477.86	477.86	-	-										
17	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Interest Accrued	638.01	638.01	-	-										
18	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Rent Paid	9.60	9.60	2.44	1.09										
19	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Rent And Reimbursement Of Expense Receivable	23.10	23.10	-	21.10										
20	Manappuram Finance Limited	Aswath Muro Finance Limited	Subsidiary	Interest Receivable	638.01	638.01	-	638.01										
21	Manappuram Finance Limited	Brinda A.L.	CFD	Reimbursement	72.38	72.38	-	-										
22	Manappuram Finance Limited	Federation Of Indian Chambers Of Commerce & Industry (FCCI)	Promoter services as co-chairman of	Advertisement	5.30	5.30	-	-										
23	Manappuram Finance Limited	Federation Of Indian Chambers Of Commerce & Industry (FCCI)	Promoter services as co-chairman of	Regulation Charges	0.80	0.80	-	-										
24	Manappuram Finance Limited	Federation Of Indian Chambers Of Commerce & Industry (FCCI)	Promoter services as co-chairman of	Membership & Subscription	7.00	7.00	-	-										
25	Manappuram Finance Limited	Finance Industry Development Council	Promoter services as co-chairman of	Membership Fee	1.00	1.00	-	-										
26	Manappuram Finance Limited	Madison Nishi Limited	Entity owned by promoter	Education And Training Services	-	-	-	-										
27	Manappuram Finance Limited	Manappuram Agro Farms	Entity owned by promoter	Reimbursement Of Expenses	0.51	0.51	-	-										
28	Manappuram Finance Limited	Manappuram Agro Farms	Entity owned by promoter	Rent Paid	27.54	27.54	1.94	5.15										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Prinell

29	Manappuram Finance Limited	Manappuram Agro Farms	Entity owned by promoter	Rent And Reimbursement Of Expenses Receivable	0.01	0.01	-	0.01										
30	Manappuram Finance Limited	Manappuram Agro Farms	Entity owned by promoter	Education And Training Services	4.29	-	4.29											
31	Manappuram Finance Limited	Manappuram Asset Finance Limited	Entity owned by promoter	Education And Training Services	-	-	-											
32	Manappuram Finance Limited	Manappuram Asset Finance Limited	Entity owned by promoter	Interest Received	-	-	-											
33	Manappuram Finance Limited	Manappuram Consultants Limited	subsidiary	Reimbursement Of Expenses	9.07	-	-											
34	Manappuram Finance Limited	Manappuram Consultants Limited	subsidiary	It Support Cost	942.80	-	-											
35	Manappuram Finance Limited	Manappuram Consultants Limited	subsidiary	Rent Received	22.77	-	-											
36	Manappuram Finance Limited	Manappuram Consultants Limited	subsidiary	Rent And Reimbursement Of Expenses Receivable	5.47	-	-	5.47										
37	Manappuram Finance Limited	Manappuram Consultants Limited	subsidiary	Amount Payable	271.75	-	-	271.75										
38	Manappuram Finance Limited	Manappuram Consultants Limited	Entity owned by promoter	Net Payment	6.69	-	-	6.69										
39	Manappuram Finance Limited	Manappuram Consultants Limited	Entity owned by promoter	Waiver Of Rent And Reimbursement Of Expenses	2,231.38	-	-	2,231.38										
40	Manappuram Finance Limited	Manappuram Foundation	Entity owned by promoter	Education And Training Services	54.99	-	-	54.99										
41	Manappuram Finance Limited	Manappuram Health Care	Entity owned by promoter	Rent Received	7.77	-	-	7.77										
42	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement Of Expenses	7.97	-	-	7.97										
43	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Loan Disbursement	5,000.00	-	-	5,000.00										
44	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Interest Received	105.59	-	-	105.59										
45	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Interest Payment On Assignment Transaction	29.81	-	-	29.81										
46	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Service Fee	0.44	-	-	0.44										
47	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Principal Payment On Assignment Transaction	78.02	-	-	78.02										
48	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Rent And Reimbursement Of Expenses	18.13	-	-	18.13										
49	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Rent Received	7.52	-	-	7.52										
50	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement Of Expenses	1.89	-	-	1.89										
51	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Rent Received	7.24	-	-	7.24										
52	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement Of Expenses	2.10	-	-	2.10										
53	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	20.10	-	-	20.10										
54	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Rent Paid	6.90	-	-	6.90										
55	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	0.85	-	-	0.85										
56	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	544.38	-	-	544.38										
57	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	3.72	-	-	3.72										
58	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	-	-	-	-										
59	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	-	-	-	-										
60	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	-	-	-	-										
61	Manappuram Finance Limited	Manappuram Home Finance Limited	subsidiary	Reimbursement	-	-	-	-										

Praxell

62	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Corporate Loan Received	15,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Repayment Of Corporate Loan	15,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
64	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Interest On Loan	1,000.00	103.59	-	-	-	-	-	-	-	-	-	-	-	-	-
65	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Rent	250.00	60.85	-	-	19.58	-	-	-	-	-	-	-	-	-	-
66	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Education And Training Services	16.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Dd. Fees	5.00	0.44	-	-	-	-	-	-	-	-	-	-	-	-	-
68	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Receipt Of Principal On Account Of Assignment Transactions (Reversible)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Interest Reserved On Account Of Assignment	78.02	78.02	27.79	16.11	-	-	-	-	-	-	-	-	-	-	-
70	Manipuram Homefinance Limited	Manipuram Finance Ltd	Parent Company	Transaction	29.81	29.81	-	-	-	-	-	-	-	-	-	-	-	-	-
71	Manipuram Homefinance Limited	Manipuram Finance Ltd	Fellow subsidiary	Penalty Received On Assignment Of Transaction	0.38	0.38	-	-	-	-	-	-	-	-	-	-	-	-	-
72	Manipuram Homefinance Limited	Manipuram Finance Ltd	Fellow subsidiary	IT Support Cost (Dwarshet)	672.00	308.38	-	0.78	-	-	-	-	-	-	-	-	-	-	-
73	Manipuram Homefinance Limited	Manipuram Finance Ltd	Proprietorship of a director	Traveling Expenses	10.00	4.13	-	0.07	-	-	-	-	-	-	-	-	-	-	-
74	Manipuram Homefinance Limited	T Balakrishnan	Director	Stamp Fee	3.85	3.85	-	-	-	-	-	-	-	-	-	-	-	-	-
75	Manipuram Homefinance Limited	Gautam Srinjal	Director	Stamp Fee	3.25	3.25	-	-	-	-	-	-	-	-	-	-	-	-	-
76	Manipuram Homefinance Limited	Prerna Kam	Director	Stamp Fee	3.75	3.75	-	-	-	-	-	-	-	-	-	-	-	-	-
77	Manipuram Homefinance Limited	Jagan Das Narayan	Fellow subsidiary	Stamp Fee	0.80	0.80	-	-	-	-	-	-	-	-	-	-	-	-	-
78	Manipuram Homefinance Limited	Manipuram Corporate And Consultants Limited	Fellow subsidiary	IT Support Services Charge	10.20	4.50	-	-	-	-	-	-	-	-	-	-	-	-	-
79	Manipuram Homefinance Limited	Manipuram Corporate And Consultants Limited	Fellow subsidiary	Long Paperless Office Mobile & Fixum Fee	1.08	0.63	-	-	-	-	-	-	-	-	-	-	-	-	-
80	Manipuram Homefinance Limited	Manipuram Corporate And Consultants Limited	Fellow subsidiary	Security Solution & Monitoring Service Charge	8.61	4.31	-	-	-	-	-	-	-	-	-	-	-	-	-
81	Manipuram Homefinance Limited	Manipuram Finance Limited	Parent Company	Endpoint Security User Fee	0.48	0.05	-	-	-	-	-	-	-	-	-	-	-	-	-
82	Manipuram Homefinance Limited	Manipuram Finance Limited	Parent Company	Rent & Reimbursement Of Expenses	15.76	9.41	-	-	-	-	-	-	-	-	-	-	-	-	-
83	Manipuram Homefinance Limited	Ms MN Guwahatbanani	Director	Stamp Fee	2.00	2.00	-	-	-	-	-	-	-	-	-	-	-	-	-
84	Manipuram Homefinance Limited	Ms Jyoti Prasanna Ramchandran	Director	Stamp Fee	0.95	0.95	-	-	-	-	-	-	-	-	-	-	-	-	-
85	Manipuram Homefinance Limited	Ms Subrahmanyan K	Director	Stamp Fee	2.15	2.15	-	-	-	-	-	-	-	-	-	-	-	-	-
86	Manipuram Homefinance Limited	Ms Subrahmanyan K	Director	Stamp Fee	1.75	1.75	-	0	-	-	-	-	-	-	-	-	-	-	-
87	Manipuram Homefinance Limited	Ms MN Guwahatbanani	Director	Commission	3.00	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-
88	Manipuram Homefinance Limited	Ms Jyoti Prasanna Ramchandran	Director	Commission	3.00	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-

Brodd

89	Manappuram Insurance Brokers Limited	Mr. K. M. Ravech	CEO	Remuneration	2.89	2.89	-	-	-	-	-	-	-	-	-	-	-	-	-
90	Manappuram Insurance Brokers Limited	Mr. Shanto Paul	CEO	Remuneration	13.21	13.21	-	-	-	-	-	-	-	-	-	-	-	-	-
91	Manappuram Insurance Brokers Limited	Mr. Anurag Paulose	CS	Remuneration	7.37	7.37	-	-	-	-	-	-	-	-	-	-	-	-	-
92	Manappuram Insurance Brokers Limited	Mr. Jayaprakash K. J.	CEO	Remuneration	4.33	4.33	-	-	-	-	-	-	-	-	-	-	-	-	-
93	Manappuram Comptech and Consultants Limited	Arvind Mestranee	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	1,130.10	1,130.10	36.31	-	30.35	-	-	-	-	-	-	-	-	-	-
94	Manappuram Comptech and Consultants Limited	India	Proprietorship of a director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95	Manappuram Comptech and Consultants Limited	Manappuram C Hiss Karnataka Pvt Ltd	A Private Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	14.46	14.46	2.47	-	2.58	-	-	-	-	-	-	-	-	-	-
96	Manappuram Comptech and Consultants Limited	Manappuram Finance Limited	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	803.50	803.50	99.31	-	132.45	-	-	-	-	-	-	-	-	-	-
97	Manappuram Comptech and Consultants Limited	Manappuram Foundation	A trust in which director is a trustee	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	43.50	43.50	-	-	12.09	-	-	-	-	-	-	-	-	-	-
98	Manappuram Comptech and Consultants Limited	Manappuram Home Finance Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	309.94	309.94	1.50	-	5.80	-	-	-	-	-	-	-	-	-	-
99	Manappuram Comptech and Consultants Limited	Makarapuram Educational And Cultural Society,Mysr	A society in which director can exercise control	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	0.90	0.90	0.18	-	0.18	-	-	-	-	-	-	-	-	-	-
100	Manappuram Comptech and Consultants Limited	Mahesh Naidu Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	98.36	98.36	22.50	-	27.61	-	-	-	-	-	-	-	-	-	-
101	Manappuram Comptech and Consultants Limited	Mesare Dental Care Private Ltd	A Private Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	3.41	3.41	1.00	-	0.51	-	-	-	-	-	-	-	-	-	-
102	Manappuram Comptech and Consultants Limited	Mysro Finance	Partnership of a director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	3.51	3.51	-	-	1.05	-	-	-	-	-	-	-	-	-	-
103	Manappuram Comptech and Consultants Limited	Manappuram Agro Farms Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	18.10	18.10	3.54	-	3.63	-	-	-	-	-	-	-	-	-	-
104	Manappuram Comptech and Consultants Limited	Manappuram Assets Finance Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	98.78	98.78	17.01	-	26.27	-	-	-	-	-	-	-	-	-	-
105	Manappuram Comptech and Consultants Limited	Manappuram Chis (India) Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	9.66	9.66	1.42	-	2.06	-	-	-	-	-	-	-	-	-	-
106	Manappuram Comptech and Consultants Limited	Manappuram Construction & Properties Limited	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	1.64	1.64	0.47	-	0.47	-	-	-	-	-	-	-	-	-	-
107	Manappuram Comptech and Consultants Limited	Manappuram Health Care Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	13.86	13.86	2.71	-	2.90	-	-	-	-	-	-	-	-	-	-
108	Manappuram Comptech and Consultants Limited	Manappuram Insurance Brokers Ltd	A public Company in which director is director	Provision Of It And Other Consulations Service In The Ordinary Course Of Business	9.48	9.48	-	-	0.03	-	-	-	-	-	-	-	-	-	-

Bennell

133	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Loan	25,000	112,000.00	(13,000.00)	-	-	-	-	-	-	-	-	-	-	-	-
134	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Interest Paid	194.53	194.53	-	-	-	-	-	-	-	-	-	-	-	-	-
135	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Interest Paid	283.33	283.33	-	-	-	-	-	-	-	-	-	-	-	-	-
136	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Sub Debt Issue	15,000.00	15,000.00	-	-	(15,000.00)	-	-	-	-	-	-	-	-	-	-
137	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Interest Paid	850.68	850.68	-	-	(658.01)	-	-	-	-	-	-	-	-	-	-
138	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Share Application Money Received	-	14,614.24	-	-	-	-	-	-	-	-	-	-	-	-	-
139	Astraval Micro Finance Limited	Manajemen Finance Limited	Percent Company	Debt Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
140	Astraval Micro Finance Limited	Manajemen Foundation	Astraval in which a Director is	CG Fund Transferred	450.00	227.98	-	-	-	-	-	-	-	-	-	-	-	-	-
141	Astraval Micro Finance Limited	Vyrtu Capital Limited	A Public company in which a director	Interest Paid	-	147.83	-	-	-	-	-	-	-	-	-	-	-	-	-
142	Astraval Micro Finance Limited	Indonesian Valuation And Rating Private	A Private company in which a director	Rating Fee	50.00	58.12	-	-	-	-	-	-	-	-	-	-	-	-	-
143	Astraval Micro Finance Limited	V P Nandakumar	Director	Share Application Money Received	-	38.28	-	-	-	-	-	-	-	-	-	-	-	-	-
144	Astraval Micro Finance Limited	V P Nandakumar	Director	Debt Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
145	Astraval Micro Finance Limited	A Karamanlian	Director	Remuneration	13.00	3.64	-	-	-	-	-	-	-	-	-	-	-	-	-
146	Astraval Micro Finance Limited	A Karamanlian	Director	Remuneration	23.00	1.90	(11.10)	-	-	-	-	-	-	-	-	-	-	-	-
147	Astraval Micro Finance Limited	A Karamanlian	Director	Share Application Money Received	-	8.01	-	-	-	-	-	-	-	-	-	-	-	-	-
148	Astraval Micro Finance Limited	A Karamanlian	Director	Debt Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
149	Astraval Micro Finance Limited	Sabrina Kumar Mitra	Director	Remuneration	15.00	2.39	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Astraval Micro Finance Limited	Silwanik Kumar Mitra	Director	Remuneration	23.00	2.70	(16.30)	-	-	-	-	-	-	-	-	-	-	-	-
151	Astraval Micro Finance Limited	Peabhu Sivanian	Director	Remuneration	13.00	3.14	-	-	-	-	-	-	-	-	-	-	-	-	-
152	Astraval Micro Finance Limited	Peabhu Sivanian	Director	Remuneration	23.00	2.27	(13.73)	-	-	-	-	-	-	-	-	-	-	-	-
153	Astraval Micro Finance Limited	Ganaini Sugiati	Director	Remuneration	15.00	4.24	-	-	-	-	-	-	-	-	-	-	-	-	-
154	Astraval Micro Finance Limited	Ganaini Sugiati	Director	Remuneration	23.00	2.27	(13.73)	-	-	-	-	-	-	-	-	-	-	-	-
155	Astraval Micro Finance Limited	Ganaini Sugiati	Director	Share Application Money Received	-	11.54	-	-	-	-	-	-	-	-	-	-	-	-	-
156	Astraval Micro Finance Limited	Ganaini Sugiati	Director	Bonus Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
157	Astraval Micro Finance Limited	D R Deyra	Director	Remuneration	13.00	3.77	-	-	-	-	-	-	-	-	-	-	-	-	-
158	Astraval Micro Finance Limited	D R Deyra	Director	Remuneration	25.00	2.55	(15.45)	-	-	-	-	-	-	-	-	-	-	-	-
159	Astraval Micro Finance Limited	D R Deyra	Director	Share Application Money Received	-	40.86	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Astraval Micro Finance Limited	D R Deyra	Director	Bonus Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161	Astraval Micro Finance Limited	Ashut San	Director	Remuneration	13.00	4.10	-	-	-	-	-	-	-	-	-	-	-	-	-

Prasanna

162	Astraval Micro Finance Limited	Ashni Sen	Director	Remuneration	23.00	1.80	-11.20	-	-	-	-	-	-	-	-	-	-	-	-	
163	Astraval Micro Finance Limited	T Balakrishnan	Director	Remuneration	15.00	4.03	-	-	-	-	-	-	-	-	-	-	-	-	-	
164	Astraval Micro Finance Limited	T Halakrishnan	Director	Remuneration	25.00	2.27	-13.73	-	-	-	-	-	-	-	-	-	-	-	-	
165	Astraval Micro Finance Limited	S V Raju Vaidyanathan	Director	Remuneration	15.00	4.68	-	-	-	-	-	-	-	-	-	-	-	-	-	
166	Astraval Micro Finance Limited	S V Raju Vaidyanathan	Director	Remuneration	25.00	1.90	(11.10)	-	-	-	-	-	-	-	-	-	-	-	-	
167	Astraval Micro Finance Limited	S V Raju Vaidyanathan	Director	Share Application	0.00	217.43	-	-	-	-	-	-	-	-	-	-	-	-	-	
168	Astraval Micro Finance Limited	S V Raju Vaidyanathan	Director	Bonus Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
169	Astraval Micro Finance Limited	Harshan Kollara	Director	Remuneration	15.00	3.67	-	-	-	-	-	-	-	-	-	-	-	-	-	
170	Astraval Micro Finance Limited	Madhavi Kollara	Director	Remuneration	25.00	1.80	(11.20)	-	-	-	-	-	-	-	-	-	-	-	-	
171	Astraval Micro Finance Limited	Ms. Anitha Reddy	Director	Remuneration	15.00	2.25	-	-	-	-	-	-	-	-	-	-	-	-	-	
172	Astraval Micro Finance Limited	Ms. Anitha Reddy	Director	Remuneration	25.00	0.72	(2.46)	-	-	-	-	-	-	-	-	-	-	-	-	
173	Astraval Micro Finance Limited	Ravendra Babu Bh	Managing Director	Remuneration	200.00	74.86	-	-	-	-	-	-	-	-	-	-	-	-	-	
174	Astraval Micro Finance Limited	Ravendra Babu Bh	Managing Director	Share Application	-	14.12	-	-	-	-	-	-	-	-	-	-	-	-	-	
175	Astraval Micro Finance Limited	Ravendra Babu Bh	Managing Director	Bonus Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
176	Astraval Micro Finance Limited	Ramesh K R N	Chief Financial Officer	Remuneration	40.00	15.78	-	-	-	-	-	-	-	-	-	-	-	-	-	
177	Astraval Micro Finance Limited	Anurag Kumar	Company Secretary	Remuneration	25.00	9.03	-	-	-	-	-	-	-	-	-	-	-	-	-	
178	Astraval Micro Finance Limited	Manjupurna Finance	Joint subsidiary	Insurance Commission	100.00	15.22	-	-	-	-	-	-	-	-	-	-	-	-	-	
179	Astraval Micro Finance Limited	Manjupurna Finance	Parent Company	Reimbursement Of	71.66	71.66	-	-	-	-	-	-	-	-	-	-	-	-	-	
180	Manjupurna Finance Limited	Srasti Microfinance Pvt	One of the directors	Loan Outstanding	799.24	799.24	1,500.00	-	-	-	-	-	-	-	-	-	-	-	-	
181	Manjupurna Finance Limited	Srasti Microfinance Pvt	One of the directors	Repayment Of Principal	361.75	361.75	-	-	-	-	-	-	-	-	-	-	-	-	-	
182	Manjupurna Finance Limited	Srasti Microfinance Pvt	One of the directors	Repayment Of Interest	67.23	67.23	-	-	-	-	-	-	-	-	-	-	-	-	-	
183	Manjupurna Finance Limited	Manjupurna Agro Farms	Jointly owned by promoter	Rent Received	1.60	1.60	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total						1,43,38,480														

Arnold