



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: March 06, 2024

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Subject: Outcome of Board Meeting held on March 06, 2024.

Pursuant to Regulation 30 and 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that the Board of Directors at its meeting held today i.e. March 06, 2024, has inter-alia, considered and approved the following items:

1. The Board of Directors has fixed **Tuesday, March 19, 2024**, as the record date, for the purpose of ascertaining the eligibility of shareholders entitled for issuance of Bonus Shares.
2. Sale of stake held in Hager Mega Mart Private Limited (“HMMPL”).

Rama Steel Tubes Limited (“the Company”) holds 50% stake (12,50,000 equity shares of face value of Rs. 10 each) in HMMPL, the Board of Directors of the Company approved the sell entire stake of the Company held in HMMPL as mentioned in Annexure-A.

After completion of above disinvestment, HMMPL shall ceased to be Associate of the Company.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.

The Board Meeting commenced at 01:00 PM and concluded at 01:40 PM we request you to take the same on record.

Thanking You

For **RAMA STEEL TUBES LIMITED**



ARPIT SURI

Company Secretary & Compliance Officer

Email: investors@ramasteel.com

Annexure-A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as under:

Sr. No.	Details of events that need to be provided	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such associate company of the listed entity during the last financial year;	<p>1. Turnover of HMMPL for FY 2022-23 was Rs. 511.93 Lakhs comprising of 0.38 % of the consolidated turnover of Rama Steel Tubes Limited</p> <p>2. Net Worth of HMMPL as on 31st March, 2023 is Rs. 977.53 Lakhs comprising of 3.71 % of consolidated net worth of Rama Steel Tubes Limited</p>
2.	Date on which the agreement for sale has been entered into;	Board has decided today to sale entire stake.
3.	The expected date of completion of sale/disposal;	Within a period of 3 Months
4.	Consideration received from such sale/disposal;	Rs. 5.00 Crore for sale of around 31.20% stake and balance 18.80% stake shall be diluted in due course of time.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Name of Buyer:</p> <p>1. Luv Gupta (sale of 5,00,000 Equity Shares at Rs. 64 each.)</p> <p>2. Vikas Gupta (sale of 2,80,000 Equity Shares at Rs. 64 each.)</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the Transaction will be done at arm's length basis.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

