



Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386/9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

5th September, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 511559

Sub: Financial Results for the quarter ended 30th June, 2019 in the revised format.

Dear Sir/Madam,

With reference to your mail dated 29th August, 2019 on the captioned subject, please find attached hereto, the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2019 in the revised format along with the Limited Review Report thereon, issued by V.B. Goel, the Statutory Auditors of the Company.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above

V. B. Goel & Co
Chartered Accountants

3, Ajay Apartments,
Kasturba Cross Road,
Malad (West), Mumbai - 64
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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TIMES GUARANTY LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **TIMES GUARANTY LIMITED** ('the Company') for the quarter ended June 30, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For V. B. GOEL & CO.
Chartered Accountants
FRN : 115906W

WS
(Vikas Goel)
Partner
Membership No. : 039287
UDIN : 19039287AAAAHL3056

Place : Mumbai
Date : 14.08.2019



TIMES GUARANTY

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Statement of Profit and Loss for the quarter ended 30.06.2019

(Rs. In Lakhs)

Sr No.	Particulars	For the Quarter Ended 30.06.2019 Rs. in Lakhs	For the Quarter Ended 30.06.2018 Rs. in Lakhs
1	Income		
	Revenue from operations		
a.	Interest Income	-	-
b.	Dividend Income	0.36	0.59
c.	Rental Income	-	-
d.	Fees and commission Income	-	-
e.	Net gain on fair value changes	0.01	
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-
g.	Sale of products (including Excise Duty)	-	-
h.	Sale of Services	-	-
i.	Other Revenue from Operations	6.20	(0.11)
	Total Revenue from Operations	6.57	0.48
	Other Income	-	0.00
	Total Income	6.57	0.48
2	EXPENSES		
a.	Cost of material consumed	-	-
b.	Purchases of stock-in-trade	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-
d.	Employee benefit expenses	5.07	5.09
e.	Finance costs	-	-
f.	Depreciation, depletion and amortisation expense	-	-
g.	Fees and commission expense	-	-
h.	Net loss on fair value changes	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-
j.	Impairment of financial instruments	-	-
k.	Other expenses	1.25	4.19
	Total Expenses	6.32	9.28
3	Total Profit/(Loss) Before Exceptional Items and Tax	0.25	(8.80)
4	Exceptional Items	-	-
5	Total Profit Before Tax	0.25	8.80
6	Tax Expense		
a.	Current Tax	2.98	-
b.	Deferred Tax	-	-
	Total Tax Expense	2.98	-
7	Profit/(Loss) For The Period from continuing operations	(2.73)	(8.80)
8	Profit/(Loss) from discontinuing operations before tax	-	-
9	Tax Expense of discontinued operations	-	-
	Net Profit/Loss from discontinued operation after tax	-	-



Registered Office: 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, 400 013



10	Share of Profit/Loss of Associates and Joint Ventures accounted for using equity method	-	-
	Total profit/loss for period	-	-
11	Other Comprehensive Income Net of Taxes	-	-
12	Total Comprehensive Income	(2.73)	(8.80)
13	Paid up Equity Share Capital (Face Value of Rs. 10 each)	899.31	899.31
14	Reserves excluding Revaluation Reserve		
15	Earning per equity share of face value of Rs. 10 each*		
	(a) Basic (in Rs.)	(0.03)	(0.10)
	(b) Diluted (in Rs.)	(0.03)	(0.10)

* Not Annualised

Notes :

- The Company has adopted Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act ("Previous GAAP"). The comparative figures, i.e. for the quarter ended 30th June, 2018, have also been presented on the basis of the Ind AS framework.
- The Company is operating in a single segment as defined in IND AS 108 "Operating Segment", hence segment reporting is not applicable to the Company.
- In Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a limited review of unaudited financial results for the quarter ended June 30, 2019 has been carried out by the Statutory Auditors.
As permitted under circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI, the Company has availed exemption for submission of Ind AS compliant unaudited financial results for the quarter ended March 31, 2019 and previous year ended March 31, 2019.
- As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under previous GAAP and related as per Ind AS is as under :

Particulars	Quarter Ended June 30, 2018
	Unaudited
Net Profit as after tax as reported under previous GAAP	(8.25)
Adjustment resulting in increase/ (decrease) in net profit after tax reported under previous GAAP :	
Fair Valuation of Investment (Debt Scheme)	(0.55)
Fair Valuation of Security Deposit	(0.00)
Profit after tax as reported under Ind AS	(8.80)

- The above unaudited financial results were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meetings held on August 14, 2019

On Behalf of the Board

Anita Malusare

Anita Malusare
Executive Director and
Chief Executive Officer

Place: Mumbai

Date: August 14, 2019

