

October 30, 2023

**BSE Limited**  
**Department of Corporate Services**  
**Floor 25, P. J. Towers,**  
**Dalal Street,**  
**Mumbai-400 001.**

**National Stock Exchange of India Limited**  
**Listing Department**  
**Registered Office: "Exchange Plaza",**  
**C-1,Block G, Bandra –Kurla Complex,Bandra (E),**  
**Mumbai – 400 051.**

**Scrip Code: 532051**

**Scrip Code: SWELECTES**

Dear Sir / Madam,

**Sub: Report on the Meeting of Unsecured Creditors of the Company pursuant to order dated 31.08.2023 of the Hon'ble National Company Law (the Tribunal), Chennai Bench held on Thursday 26<sup>th</sup> October 2023.**

In continuation to the letters submitted by the Company on 23.09.2023 and 26.10.2023, the meeting of Unsecured Creditors of the Company pursuant to order dated 31.08.2023 of the Hon'ble National Company Law (the Tribunal), Chennai Bench, was held on Thursday 26th October 2023 for approving the Scheme of Amalgamation between SWELECT Solar Energy Private Limited (Transferor Company 1) and K J Solar Systems Private Limited (Transferor Company 2) with SWELECT Energy Systems Limited (Transferee Company). At the meeting held on 26.10.2023 the facility of voting on resolution through polling paper was provided.

Mr. Jerin Asher Sojan, Advocate was appointed as the scrutinizer by the Hon'ble National Company Law (the Tribunal), Chennai Bench for the purpose of scrutinizing the poll taken at the meeting in a fair and transparent manner.

Mr. R. Varadharajan, Judicial Member (Retd.) of NCLT, Chennai, was appointed as Chairperson by the Hon'ble National Company Law (the Tribunal), Chennai Bench.

The Scrutinizer has submitted his report to the Chairperson and based on which the following results is hereby declared:

**Resolution: Approval of the Scheme of Amalgamation of SWELECT Solar Energy Private Limited and K J Solar Systems Private Limited with SWELECT Energy Systems Limited**

Mode of Voting	Number of creditors present and Voting	Value of votes cast by them (as on 31.03.2022)	Number and % of creditors voted in favour	Value and % of value of vote cast in favour	Value and % of votes cast against
Poll at the meeting	62	1,01,01,34,569.45	62 (100%)	1,01,01,34,569.45 (100%)	-

Based on the above results the resolution was passed unanimously by the unsecured creditors.

Thanking you,

Yours faithfully,

**For SWELECT ENERGY SYSTEMS LIMITED**

**R. Sathishkumar**  
**Company Secretary & Compliance Officer**  
Encl.: as above

## **Jerin Asher Sojan**

Advocate | Accredited Independent Director  
No.21, M102, 30<sup>th</sup> Cross Street, Besant Nagar, Chennai- 600 090  
K/958/2018 || Credential ID IDDB-NR-202004-023781 ||  
asher\_law@icloud.com | +91-8075504970

### **Form No. MGT-13**

### **Report of Scrutinizer**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) Rules, 2014]

#### **REPORT OF THE SCRUTINIZER**

1. The Hon'ble National Company Law Tribunal, Division Bench – I, Chennai Bench, appointed the undersigned, Jerin Asher Sojan, as the Scrutinizer by an Order dated 31.08.2023 passed in Company Application No. CA(CAA)/77(CHE)2022 filed under Secs.230 to 232 of the Companies Act 2013 in the matter of the Scheme of Arrangement (Amalgamation) of M/s. Swelect Solar Energy Private Limited (“1<sup>st</sup> Transferor Company”), M/s. KJ Solar Systems Private Limited (“2<sup>nd</sup> Transferor Company”), and M/s. Swelect Energy Systems Limited (“Transferee Company”) and their respective Shareholders and Creditors.
2. The Hon'ble National Company Law Tribunal, Division Bench – I, Chennai Bench, directed that the Meeting of the Unsecured Creditors of the Transferee Company M/s. Swelect Energy Systems Limited to be held on 26.10.2023 at 10.00 A.M. and if the quorum fixed for the meeting not being present then, the meeting shall stand adjourned by 30 minutes and thereafter, the meeting shall be convened at the Registered Office of the Transferee Company or through Video Conferencing.
3. The Hon'ble National Company Law Tribunal, Division Bench – I, Chennai Bench, directed that the Voting on the proposed Scheme of Arrangement (Amalgamation) of

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M/s. Swelect Solar Energy Private Limited (“1<sup>st</sup> Transferor Company”), M/s. KJ Solar Systems Private Limited (“2<sup>nd</sup> Transferor Company”), and M/s. Swelect Energy Systems Limited (“Transferee Company”) and their respective Shareholders and Creditors, shall be allowed by voting in person.

4. My appointment as Scrutinizer is in respect of monitoring and scrutinizing the Voting Process undertaken through Ballot Voting at the Meeting of the Unsecured Creditors of M/s. Swelect Energy Systems Limited held on Thursday, 26<sup>th</sup> day of October , 2023 at 10:30 A.M. at Registered office of the Company and of reporting the results of the Voting to the Learned Chairperson appointed by the Hon’ble NCLT, Chennai Bench.
5. On 26.10.2023, in the presence of the Learned Chairperson, the Meeting of the Unsecured Creditors commenced at about 10:30 AM, as the Meeting was postponed by 30 Minutes due to lack of requisite Quorum of 110 present and voting. The total number of Unsecured Creditors Present at 10:30 AM was, 62 in Numbers (60 Proxies and 2 Representatives), and it was deemed to be the Quorum for the Court Convened Meeting.
6. A brief information on the Scheme of Arrangement was shared with the participating Unsecured Creditors of M/s Swelect Energy Systems Limited and in particular, the intent of the Meeting and the procedure adopted for the process of Ballot Voting. The participants cast their ballot in the line of their seating arrangements. The entire Ballot Voting process came to be concluded at about 11:00A.M.
7. There were 62 participants in total for the Voting process, including valid Proxies, meeting the required quorum. The Attendance Slips and the Proxy Forms along with the

## Jerin Asher Sojan

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Authorisation / Board Resolution and ID Proofs were duly collected at the time of the Meeting and are maintained separately for records and for hand over to the Company upon the Meeting being Concluded and the Report Being finalised by the Scrutinizer.

8. The List of the 62 Unsecured Creditors of M/s. Swelect Energy Systems Limited with their respective details, as validated with the Company records, are provided in the tabulation for ready reference.

S.No	Sl. No. as per CA Certificate	Name of Unsecured Creditor	Amount	% in Balance	% in Voting	Proxy (Y/N)
1	2	A Chandra Sekhar	12,677.04	0.0008	0.0013	Yes
2	5	Abirami Travels	1,32,432.30	0.0080	0.0131	Yes
3	6	Abs Engineering	5,35,082.33	0.0324	0.0530	Yes
4	18	Autochem Plastics	1,215.00	0.0001	0.0001	Yes
5	22	Bhakavathi Amman Traders	35,153.19	0.0021	0.0035	Yes
6	29	Ck Constructions	98,412.00	0.0060	0.0097	Yes
7	34	Delta Force Security Service	4,56,578.10	0.0276	0.0452	Yes
8	43	Excelltech Wind India Pvt Ltd	1,79,40,941.68	1.0849	1.7761	Yes
9	48	Global Engineering Services	16,422.00	0.0010	0.0016	Yes
10	49	Gopal Murthi	4,32,000.00	0.0261	0.0428	No
11	61	Jai Marketings	1,75,167.86	0.0106	0.0173	Yes
12	76	Mithra Solar Systems	3,66,553.00	0.0222	0.0363	Yes
13	83	Pachiamman Traders	7,590.00	0.0005	0.0008	Yes
14	93	Ramadoss.N	15,000.00	0.0009	0.0015	Yes
15	103	Selvi Housekeeping Services	82,547.32	0.0050	0.0082	Yes
16	108	Shri Chithra Agencies	245	0.0000	0.0000	Yes
17	114	Sri Keerthi Transport	49,500.00	0.0030	0.0049	Yes
18	116	Sri Pachiamman Glass Plywood	7,552.60	0.0005	0.0007	Yes
19	125	Theya Solars	12,240.00	0.0007	0.0012	Yes
20	133	Voltamp Transformers Ltd.	97,49,006.90	0.5895	0.9651	Yes
21	139	Modtech Engineering	3,023.00	0.0002	0.0003	Yes

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22	153	E-Links	1,59,324.00	0.0096	0.0158	Yes
23	161	Swelect Energy Systems Pte Ltd	96,25,87,218.67	58.2062	95.2930	No
24	167	Perikali Trading Company	4,130.00	0.0002	0.0004	Yes
25	168	Kannan R	19,100.00	0.0012	0.0019	Yes
26	170	Siva Sakthi Marketing	14,705.00	0.0009	0.0015	Yes
27	179	Arken Solutions Pvt Ltd	1,02,52,568.17	0.6200	1.0150	Yes
28	190	Amman Agencies	91,133.30	0.0055	0.0090	Yes
29	211	R. Chellappan	19,946.00	0.0012	0.0020	Yes
30	216	M.Swarna Latha	5,700.00	0.0003	0.0006	Yes
31	218	Mula Venkata Sivaiha	7,350.00	0.0004	0.0007	Yes
32	237	Arunachalam U	91,547.00	0.0055	0.0091	Yes
33	241	A Sathiyaraaj Vegetable Shop	5,640.00	0.0003	0.0006	Yes
34	244	Aaditiya Automation & Security Syst	26,432.00	0.0016	0.0026	Yes
35	248	R.Alagar	4,920.00	0.0003	0.0005	Yes
36	253	Siva Water Supply	56,784.42	0.0034	0.0056	Yes
37	254	Pragna Shree Venture India Pvt Ltd	18,360.00	0.0011	0.0018	Yes
38	256	N.Eswar	67,500.00	0.0041	0.0067	Yes
39	262	Sundaram Maligai	35,939.00	0.0022	0.0036	Yes
40	265	Siddela Veera Swamy	21,218.12	0.0013	0.0021	Yes
41	269	Brookefields Estates Private Limited	5145.44	0.0003	0.0005	Yes
42	277	Royal Road Lines	14,107.50	0.0009	0.0014	Yes
43	280	Sri Jothi Tiles&Traders	15,604.72	0.0009	0.0015	Yes
44	296	Rk Safety Certifications	11,800.00	0.0007	0.0012	Yes
45	299	Dvn Energy Solutions Pvt Ltd	4,41,076.87	0.0267	0.0437	Yes
46	300	Kitabi Tool&Hardwares	25,408.00	0.0015	0.0025	Yes
47	324	Singaravelan .K	61,726.00	0.0037	0.0061	Yes
48	327	P.G.R. Transformers	11,01,758.52	0.0666	0.1091	Yes
49	331	Veerakumar Water Suppliers	1,03,183.00	0.0062	0.0102	Yes
50	334	Subramanian.Kr	8,079.00	0.0005	0.0008	Yes
51	359	Narayanan.V	20,000.00	0.0012	0.0020	Yes

## Jerin Asher Sojan

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52	364	Kra & Associates	64,260.00	0.0039	0.0064	Yes
53	371	Safe Zone	12,000.00	0.0007	0.0012	Yes
54	379	Priya Engineering	7,43,400.00	0.0450	0.0736	Yes
55	383	Sri Karpagambal Hardwares	2,86,810.00	0.0173	0.0284	Yes
56	391	Velu Agencies	6,372.00	0.0004	0.0006	Yes
57	392	Shri Shanmuga Crane	31,680.00	0.0019	0.0031	Yes
58	425	New Dinesh Agencies	9,500.00	0.0006	0.0009	Yes
59	429	Star Construction	31,56,676.40	0.1909	0.3125	Yes
60	430	Sri Muruga Agro Services	97,645.00	0.0059	0.0097	Yes
61	446	D Vidhya	45,466.00	0.0027	0.0045	Yes
62	456	Agn School Community Radio Station	2,54,016.00	0.0154	0.0251	Yes
<b>TOTAL</b>			<b>1,01,01,34,569.45</b>	<b>61.0813</b>	<b>100</b>	

9. The role of the Undersigned as the Scrutinizer is to ensure that the voting process by use of Ballot at the Unsecured Creditors Meeting, is conducted in a fair and transparent manner and render a Report of the total number of Votes cast in favour or against, if any, to the Ld. Chairperson.
10. The Undersigned has duly counted the Votes cast in the Ballot Papers by the 62 Unsecured Creditors M/s. Swelect Energy Systems Limited and has maintained the original Ballot papers in safe custody, for hand over to the Learned Chairperson along with the Scrutinizer's Report and its Annexures.
11. The Undersigned furnishes hereunder, the details of the votes casted by way of Ballot Voting with respect to the Resolution mentioned hereunder and proposed for the purpose of Voting by the Unsecured Creditors M/s. Swelect Energy Systems Limited ("Transferee Company").

## Jerin Asher Sojan

Advocate I Accredited Independent Director  
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### REPORT ON THE RESULTS OF BALLOT VOTING BY UNSECURED CREDITORS OF M/S. SWELECT Energy Systems Limited ("TRANSFEREE COMPANY"):

**RESOLUTION** — To approve the Scheme of Arrangement (Amalgamation) of M/s. Swelect Solar Energy Private Limited ("1<sup>st</sup> Transferor Company"), M/s. K J Solar Systems Private Limited ("2<sup>nd</sup> Transferor Company"), and M/s. Swelect Energy Systems Limited ("Transferee Company") under Sections 230-232 of the Companies Act, 2013, and other applicable provisions, if any.

#### Net Votes cast by the Unsecured Creditors (USC)

Particulars	No. of USC Voted	No. of Votes cast by USC as per Value of Debt
Total Votes Casted	62	62
"Less Invalid Votes Cast"	0	0
"Abstained" Cases	0	0
Net Valid Votes Casted	62	62

#### Votes cast by Unsecured Creditors in favour of the Resolution:

No. of Unsecured Voted	Number of Votes	Percentage
62	62	100%

#### Votes cast by Unsecured Creditors against the Resolution:

No. of Unsecured Creditors Voted	Number of Votes	Percentage
NIL	NIL	-

## **Jerin Asher Sojan**

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### **CONCLUSION:**

The Undersigned hereby submits this Scrutinizer Report, reporting the results of the Ballot Voting, during the meeting of the Unsecured Creditors of M/s. Swelect Energy Systems Limited held on Thursday, 26<sup>th</sup> day of October, 2023 at 10:30 A.M. at Registered office of the Company situated at Swelect House, No 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai- 600004, Tamil Nadu, India, as follows:

- a. The Voting results reveal that the Resolution in respect of the Scheme of Arrangement (Amalgamation) has been voted in favour / approved unanimously (100%), without recommending any modifications, by the Unsecured Creditors of the Transferee Company M/s. Swelect Energy Systems Limited, who were present at the Meeting.
- b. The copies of the Ballot Papers as well as the Authorisation / Board Resolution, Attendance Slips / Proxy Forms for all the 62 Unsecured Creditors along with their necessary IDs are annexed with the Scrutinizer's Report for submission to the Learned Chairperson.
- c. The Original Ballot Papers as well as the Authorisation / Board Resolution, Original Attendance Slips / Proxy Forms for all the 62 Unsecured Creditors are handed over to the Company Representatives for safe custody.

  
**JERIN ASHER SOJAN**  
Scrutinizer

Place : Chennai.  
Date : 27.10.2023.

**JERIN ASHER SOJAN**  
ADVOCATE  
Enrollment No : K/958/2018



**R.VARADHARAJAN**  
**Company Law Consultant**  
Formerly Member-Judicial (**Retired**)  
**National Company Law Tribunal (NCLT)**

No.81/41, 5<sup>th</sup> Street  
Padmanabha Nagar  
Adyar, Chennai – 600 020  
**e-mail:cltvarad@gmail.com**  
Ph: 94441 66699

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30.10.2023

To

**The Deputy Registrar,**  
NCLT,  
Rajaji Salai,  
Chennai

Dear Sir,

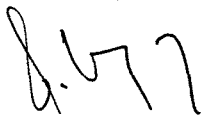
Sub: Company Application No.**CA/(CAA)/77/(CHE)/2022** - In the matter of  
Scheme of Arrangement (Amalgamation) of Swelect Energy Systems Ltd

Ref: Order dated 31.08.2023 passed by Chennai Bench I of this Hon'ble Tribunal

Please find enclosed the report of the undersigned in 2 copies filed in the capacity as Chairperson appointed by the Hon'ble Tribunal in relation to the meeting of Unsecured Creditors directed to be held on 26<sup>th</sup> October 2023 of Swelect Energy Systems Ltd (transferee company) along with the report of the Scrutinizer again appointed by this Hon'ble Tribunal vide the order referred to above.

The reports may kindly be taken on record and oblige.

Regards



(R.VARADHARAJAN)

Encl: as above

FORM NO. CAA.4

(Pursuant to Rule 13(2) and Rule 14 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 r/w Section 230 of the Companies Act, 2013

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL**

**CHENNAI BENCH - I**

**COMPANY APPLICATION NO.CA/(CAA)/77/(CHE)/2022**

In the matter of Section 230 to 232 of the Companies Act, 2013

AND

In the matter of Scheme of Arrangement (Amalgamation)

of

Swelect Solar Energy Private Limited

And

KJ Solar Systems Private Limited

With

Swelect Energy Systems Limited

**SWELECT ENERGY SYSTEMS LIMITED**

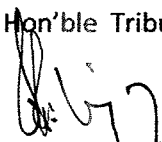
Regd Office: Swelect House, No.5,  
Sir P.S.Sivasamy Salai, Mylapore  
Chennai – 600 004, Tamil Nadu

**Applicant/  
Transferee Company**

**REPORT OF RESULT OF UNSECURED CREDITORS MEETING BY CHAIRPERSON**

I, R. VARADHARAJAN appointed as Chairperson for conducting the meeting of Unsecured Creditors of the Applicant-Transferee Company (Company) by this Hon'ble Tribunal vide order dated 31st August, 2023 in the above-mentioned Company Application do hereby report to this Hon'ble Tribunal as follows: -

1. Notice, as sworn to before this Hon'ble Tribunal by way of Affidavit verifying Dispatch and Service of Notice to Unsecured Creditors by the Company vide e-Filing No: 3305118021342022 dated 18.10.2023 discloses that it was issued individually to 461 Unsecured Creditors by the above noted Applicant/Transferee Company as per the list furnished at page Nos.41 to 52 of the above said Affidavit dated 18.10.2023 filed before this Hon'ble Tribunal to convene the Unsecured Creditors meeting through Registered Post. Further, the Company has also caused to issue publication of notice in Daily Newspapers, namely, Financial Express (All India Edition) in English and Malai Malar (Tamil Nadu edition) in Tamil, both on 24<sup>th</sup> September 2023.
2. Pursuant to the Notice of the meeting being circulated individually as well as through paper publications in English and Vernacular as directed by this Hon'ble Tribunal, the meeting of



Unsecured Creditors was called to order on Thursday, the 26th day of October 2023 at 10.00 A.M at the registered office of the Company at: Swelect House, No.5, Sir P.S.Sivasamy Salai, Mylapore Chennai – 600 004, Tamil Nadu being the venue fixed vide the order dated 31.08.2023 of this Hon'ble Tribunal. However, at the said point of time due to absence of quorum as reported by the Scrutinizer appointed by this Tribunal, the meeting was adjourned in accordance with the order dated 31.08.2023 of this Hon'ble Tribunal by half an hour and thereafter it was again called to order at 10.30 A.M and the meeting was thereafter proceeded with the available attendance of Unsecured Creditors physically, be it in person or by proxy.

3. The said meeting was attended physically, being the only option being made available by the Company in relation to the voting process, either in person or through proxy by 62 Unsecured Creditors of the said company being entitled together to Rs.1,01,01,34,569.45, the same being the value of the debts of those who attended the meeting representing 61.081% or thereabouts of the total value of debts in relation to Unsecured Creditors of the company as on 31.03.22.
4. The Scheme of Arrangement (Amalgamation) having been already circulated along with the Resolution, the resolution seeking for approval of the Scheme was put to vote at the said meeting as to whether the Unsecured Creditors of the said company agreed to the proposed Scheme of Arrangement (Amalgamation) the same being the only subject matter of the resolution which was put up for the consideration in the said meeting and if so, agreed thereto.
5. All the Unsecured Creditors present either in person or by proxy agreed, by way of voting through ballot by physical means that the Scheme of Arrangement (Amalgamation) without any modifications should be approved.
6. **The result of the voting upon the said question, namely approval of the Scheme of Arrangement (Amalgamation) of the Unsecured Creditors, present and voting, was therefore unanimous and accordingly declared.**
7. The meeting as directed by this Hon'ble Tribunal vide order dated 31.08.2023 thereafter concluded.

Dated at Chennai this the 30th day of October 2023.



CHAIRPERSON

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL****CHENNAI BENCH - I****COMPANY APPLICATION NO.CA/(CAA)/77/(CHE)/2022**

In the matter of Section 230 to 232 of the Companies Act, 2013

AND

In the matter of Scheme of Arrangement (Amalgamation)

of

Swelect Solar Energy Private Limited

And

KJ Solar Systems Private Limited

With

Swelect Energy Systems Limited

**SWELECT ENERGY SYSTEMS LIMITED**

Regd Office: Swelect House, No.5,  
Sir P.S.Sivasamy Salai, Mylapore  
Chennai – 600 004, Tamil Nadu

**Applicant/  
Transferee Company**

**REPORT OF CHAIRPERSON-UNSECURED CREDITORS MEETING OF TRANSFEREE COMPANY**

I, **R.Varadharajan**, son of Late P.S.Rangaswamy residing at No.81/41, 5<sup>th</sup> Street, Padmanabha Nagar, Adyar, Chennai – 600 020, do hereby submit as follows:-

1. I was appointed as Chairperson for conducting the meeting of Unsecured Creditors of the Applicant/Transferee Company (Company) by this Hon'ble Tribunal vide order dated 31st August, 2023 passed in the above Company Application.
2. **Notice** as evident from the affidavit of dispatch and service of notice dated 18<sup>th</sup> October 2023 filed before this Hon'ble Tribunal by the Company had been issued individually by the Transferee Company to its 461 Unsecured Creditors as per the list appended along with the above said affidavit as well as the list provided on the date of filing along with the above application to convene the Unsecured Creditors meeting, by Registered Post to the 461 Unsecured Creditors. Further the Applicant/Transferee Company has also caused to issue as directed by this Hon'ble Tribunal the publication of notice in Daily Newspapers, namely, Financial Express (All India Edition) in English Language and Malai Malar in Tamil, both on 24<sup>th</sup> September 2023.
3. Pursuant to the notice to individual Unsecured Creditors as well as through Publication in the Daily Newspapers as stated above, the meeting of Unsecured Creditors was convened at the

*(Signature)*

registered office of the Company at Swelect House, No.5, Sir P.S.Sivasamy Salai, Mylapore Chennai – 600 004, Tamil Nadu being the venue fixed vide the order dated 31.08.2023 of this Hon'ble Tribunal on Thursday, the 26th day of October 2023 at 10.00 A.M. However, due to the lack of requisite quorum of 110 (One Hundred and Ten) as fixed by this Hon'ble Tribunal at the designated time being not present at 10.00 A.M, again as per direction contained in Paragraph 11(iii) of the order of this Hon'ble Tribunal dated 31.08.2023, in case of lack of quorum, the meeting stood adjourned by half an hour and was called to order at 10.30 A.M. The meeting was proceeded with the Unsecured Creditors who were then present.

4. The details of the attendance at the meeting are encapsulated in a tabulated statement as found below:

Particulars	Nos.	Amount (Value) in Rs.
Total Number of Unsecured Creditors  <i>(As per the list submitted by the Applicant before this Hon'ble Tribunal along with the Application)</i>	461	Rs.1,65,37,52,739.61
Number of Unsecured Creditors who attended the meeting in person:		
i) in person	01	Rs. 4,32,000.00
ii) through Authorised Representative	01	Rs. 96,25,87,218.67
Number of Unsecured Creditors who attended the meeting through Proxy	60	Rs. 4,71,15,350.78
<b>Total Attendance in Nos &amp; Value</b>	<b>*62</b>	<b>Rs. 1,01,01,34,569.45</b>

(\*) As per breakup details furnished

5. The purpose of the meeting being explicitly spelt out detailing the salient features of the Scheme in the notice itself, Resolution in relation to the approval or otherwise of the Scheme of Arrangement (Amalgamation) was then put to vote by way of balloting. Voting was arranged only by physical means by the Company. None of the Unsecured Creditors present sought for any modification. No queries were raised and, in the circumstances, there was no necessity of answering any.

*d. 5/7*

6. The Scheme of Arrangement (Amalgamation) was approved by the Unsecured Creditors, present and voting, at the meeting Unanimously and the result of the voting accordingly declared. The meeting as ordered to be conducted by this Hon'ble Tribunal vide order dated 31.08.2023 thereafter concluded. The report of the Scrutinizer appointed by this Hon'ble Tribunal along with the annexures thereof is enclosed as Enclosure – 1 and is part of my report.
7. This report may be taken on record and I may be discharged of the obligation's attendant with the office of the Chairperson of the Unsecured Creditors Meeting directed to be called, convened and held vide order of this Hon'ble Tribunal dated 31.08.2023, the same having been duly completed.

Dated at Chennai this the 30th day of October 2023



**R. VARADHARAJAN**

*Chairperson for the Unsecured Creditors Meeting*