



# Lancer Container Lines Ltd.

Date: - November 07, 2022

To,  
**BSE Limited Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

**Sub.: Outcome of Board Meeting held on November 07, 2022.**

**Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.**

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Dear Sir/ Madam,

In continuation of our letter dated October 27, 2022, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Monday, November 07, 2022 commenced at 12:30 PM and concluded at 2:18 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11, CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for Quarter and Half year Ended September 30, 2022 as recommended by the Audit Committee along with Limited Review Report thereon.
2. Change in the designation of Ms. Ranjana Sandeep Shinde from Executive director to Non-Executive director of the Company.

Accordingly, please find enclosed the following:

- i. Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2022 together with the Limited Review Report by the Auditor;
- ii. Un-audited Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2022 together with the Limited Review Report by the Auditor.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors  
For Lancer Container Lines Limited**

**ABDUL KHALIK ABDUL KADAR CHATAIWALA**  
Managing Director & Chairman  
DIN: - 01942246

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancerline.com | Web.: www.lancerline.com

**H.O. :** Mumbai **Branch :** Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
• Hyderabad • Jalandhar • Jodhpur

E- 204 Shree Chintamani Nagar,  
Shiuavallabh Road, Ashokvan  
Dahisar East  
Mumbai - 400068  
Tel No: 982170074  
Email-praneti yadav@gmail.com

Praneti Yadav  
B.Com., A.C.A.

*Praneti Yadav & Co.*

CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Praneti Yadav*

Mumbai	Name of The Firm	:	Praneti Yadav & Co. Chartered Accountants
November 7, 2022	ICAI Firm Registration Number	:	1 3 7 5 3 4 W
	Name	:	Praneti Yadav
	Designation	:	Proprietor
	Membership Number	:	1 5 6 4 0 3
	UDIN	:	22156403BCIAYT7115







**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,  
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

**Standalone Cash Flow Statement for the Half year ended 30th September, 2022**

Particulars	₹ in Lakh	
	Half year ended 30th Sep, 2022	Half year ended 30th Sep, 2021
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	3,163.36	1,057.51
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	690.08	444.21
Bad debts	12.51	
Finance costs	436.12	125.84
Interest income	-24.34	-5.33
Short Term Capital Gain on Redemption of Mutual Funds	-7.46	-3.18
Mark to Market Transaction Gain	-0.27	-1.93
Profit on Sale of Assets	-82.93	-20.10
Exchange Fluctuation on Container Lease payments	-7.96	7.67
Sundry balances written back	-12.27	-8.33
Preliminary Expenses W/off	-	0.46
<b>Operating profit / (loss) before working capital changes</b>	<b>4,166.84</b>	<b>1,596.82</b>
<i>Changes in assets and liabilities</i>		
Inventories	-	-52.65
Trade receivables	-98.88	514.08
Other financial assets and other assets	-343.58	-261.04
Trade payables	-2,755.37	-257.90
Other financial liabilities, other liabilities and provisions	-90.76	4.06
<b>Cash Generation from Operation</b>	<b>878.25</b>	<b>1,543.38</b>
<b>Direct Taxes Paid</b>	<b>-532.85</b>	<b>-135.00</b>
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>345.40</b>	<b>1,408.38</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment and intangible assets	-3,521.59	-25.92
Proceeds from disposal of property, plant and equipment and intangible assets	466.23	42.50
Refund of Advance for property	530.00	
Investment in Equity Shares of Subsidiaries	-292.01	
Share Application money	-23,862.27	
Interest Income	24.34	5.33
Short Term Capital Gain on Redemption of Mutual Funds	7.46	3.18
Investment in Mutual Funds	2.27	49.85
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-26,645.55</b>	<b>74.94</b>
<b>C. Cash flow from financing activities</b>		
Payment of Container Lease Liability	-255.77	-163.18
Net increase / (decrease) in current financial liabilities for borrowings	-464.51	-237.64
Net increase / (decrease) in non current financial liabilities for borrowings	4,962.76	-498.36
Proceeds from Issue of Foreign Currency Convertible Bonds	23,862.27	
Loan to Subsidiary (Net)	-555.98	
Finance cost	-218.16	-103.42
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>27,330.61</b>	<b>-1,002.60</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1,030.46</b>	<b>480.72</b>
<b>Cash and cash equivalents at the Beginning of the year</b>	<b>4,554.12</b>	<b>1,760.29</b>
<b>Cash and cash equivalents at the end of the year *</b>	<b>5,586.55</b>	<b>2,241.00</b>
	<b>-1,032.43</b>	<b>-480.71</b>
* Comprises:		
(a) Cash on hand	14.66	14.44
(b) Balances with banks		
(i) In current accounts	544.51	726.91
(ii) In EEFC accounts	799.04	696.73
(iii) In deposit accounts with Banks	4,228.34	802.93
	5,586.55	2,241.00
<b>For and on behalf of the Board of Directors</b>		
<b>For Lancer Container Lines Limited</b>		
	<b>Abdul Khalik Chataiwala</b>	
	<b>Managing Director &amp; Chairman</b>	
<b>Place : Belapur, Navi Mumbai</b>	<b>DIN: 01942246</b>	
<b>Date: 7th November, 2022</b>		



**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,

PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

**Standalone statement of Assets and Liabilities as at 30.09.2022**

Particulars	₹ in Lakh	
	As at	As at
	30th Sep, 2022 Unaudited	31st March, 2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,045.20	6,400.23
Capital work in- progress	-	530.00
Right -of -use Assets	1,481.06	1,679.97
Intangible Assets	6.31	8.09
<b>Financial assets</b>		
- Investments	24,200.06	45.78
- Loans	880.29	324.31
- Other financial assets	127.51	112.64
Other non current assets		2.00
<b>Total non-current assets</b>	<b>35,740.43</b>	<b>9,103.02</b>
<b>Current assets</b>		
Inventories	52.65	52.65
<b>Financial assets</b>		
- Investments	203.22	205.21
- Trade receivables	5,027.14	4,940.77
- Cash and cash equivalents	5,586.55	4,554.12
- Other financial assets	63.82	51.13
Other current assets	381.91	326.67
<b>Total current assets</b>	<b>11,315.29</b>	<b>10,130.55</b>
<b>TOTAL ASSETS</b>	<b>47,055.72</b>	<b>19,233.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	3,014.11	3,014.11
Other equity	10,698.72	4,032.76
<b>Total equity</b>	<b>13,712.83</b>	<b>7,046.86</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	26,266.25	1,593.12
-Lease Liabilities	1,068.62	1,393.65
Other Financials liabilities	11.46	13.66
Provisions	8.86	35.85
Deferred tax liabilities (Net)	35.78	81.87
<b>Total non-current liabilities</b>	<b>27,390.97</b>	<b>3,118.15</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	425.39	889.89
-Lease Liabilities	511.00	334.91
- Trade payables	4,654.83	7,422.47
Other current liabilities	360.69	421.28
<b>Total current liabilities</b>	<b>5,951.91</b>	<b>9,068.56</b>
<b>Total liabilities</b>	<b>33,342.88</b>	<b>12,186.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,055.72</b>	<b>19,233.57</b>
<b>On behalf of the Board of Directors</b>		
<b>For Lancer Container Lines Limited</b>		
Place : Belapur, Navi Mumbai	Abdul Khalik Chataiwala	
Date : 7th November 2022	Managing Director	
	DIN: 01942246	

*Praneti Yadav & Co.*

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary
Lancia LLC	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
November 7, 2022

Name of The Firm	:	Praneti Yadav Chartered Accountants
ICAI Firm Registration Number	:	1 3 7 5 3 4 W
Name	:	Praneti Yadav
Designation	:	Proprietor
Membership Number	:	1 5 6 4 0 3
UDIN	:	22156403BCIBNJ2373





LANCER CONTAINER LINES LIMITED							
CIN - L74990MH2011PLC214448							
Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,							
Sector-11, CBD Belapur, Navi Mumbai-400614.							
Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancerline.com, Website: www.lancerline.in							
Consolidated Financial Results for the Quarter and Six months ended September 30,2022							
S.No	Particulars	Quarter Ended			Half Year Ended		₹ in Lakh
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	22,732.03	23,167.86	13,691.88	45,899.89	24,801.09	64,150.29
	b) Other Income	191.76	127.14	22.15	318.90	61.75	180.00
	<b>Total Income (a+b)</b>	<b>22,923.79</b>	<b>23,295.00</b>	<b>13,714.03</b>	<b>46,218.79</b>	<b>24,862.84</b>	<b>64,330.29</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	20,366.21	20,743.88	12,287.49	41,110.09	22,382.17	57,649.77
	b)Purchase of Stock -in-trade						
	c)Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(704.29)	(261.39)	(42.80)	(965.68)	(42.80)	(340.74)
	d) Employee benefit expenses	344.26	355.29	265.19	699.55	513.66	1,139.30
	e) Finance Costs	290.28	151.67	54.41	441.94	126.07	239.71
	f) Depreciation and Amortization expenses	386.90	309.03	227.41	695.93	445.96	954.49
	g) Other Expenses	281.50	238.48	128.39	519.97	232.86	700.81
	<b>Total Expenses (a to g)</b>	<b>20,964.86</b>	<b>21,536.96</b>	<b>12,920.10</b>	<b>42,501.82</b>	<b>23,657.93</b>	<b>60,343.34</b>
<b>3</b>	<b>Profit/(Loss) before tax</b>	<b>1,958.93</b>	<b>1,758.04</b>	<b>793.93</b>	<b>3,716.97</b>	<b>1,204.91</b>	<b>3,986.95</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) Current Tax	430.30	417.30	189.00	847.60	299.10	1,073.00
	b) Tax Expenses Relating to Prior Years				-	-	
	c) Deferred Tax (Asset)/Liability	(57.41)	11.73	3.49	(45.67)	6.99	18.67
	<b>Total tax expenses (a to c)</b>	<b>372.89</b>	<b>429.03</b>	<b>192.49</b>	<b>801.93</b>	<b>306.09</b>	<b>1,091.67</b>
<b>5</b>	<b>Profit/(Loss) for the period</b>	<b>1,586.04</b>	<b>1,329.01</b>	<b>601.45</b>	<b>2,915.05</b>	<b>898.83</b>	<b>2,895.28</b>
<b>6</b>	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	2.00	(1.00)	-	1.00	-	(22.84)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(0.50)	0.25	-	(0.25)	-	5.75
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>1.50</b>	<b>(0.75)</b>	<b>-</b>	<b>0.75</b>	<b>-</b>	<b>(17.09)</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>1,587.54</b>	<b>1,328.26</b>	<b>601.45</b>	<b>2,915.80</b>	<b>898.83</b>	<b>2,878.19</b>
<b>8</b>	<b>Paid-up equity share capital</b>	<b>3,014.11</b>	<b>3,014.11</b>	<b>3,014.11</b>	<b>3,014.11</b>	<b>3,014.11</b>	<b>3,014.11</b>
<b>9</b>	<b>Earnings Per Share</b>						
	a) Basic EPS	5.26	4.41	2.00	9.68	2.98	9.61
	b) Diluted EPS	4.27	4.41	2.00	8.68	2.98	9.61
Notes:							
1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.							
2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.							
3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 7th November, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.							
4) EPS are in actuals .							
5) During the quarter under review the company has issued Foreign Currency Convertible Bonds (FCCBs) of USD 30 Million equivalent to INR 23,862.27 lakhs with a option to convert it into equity shares on or before 12th August 2027 at a price of Rs. 250 per share and the same have been bifurcated into equity and liability components as per the principles of the Indian Accounting Standards.							
On behalf of Board of Directors							
For Lancer Container Lines Limited							
Abdul Khalik Chataiwala							
Chairman & Managing Director							
Place : Belapur, Navi Mumbai							
Date : 7th November 2022							
DIN: 01942246							



**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, HO2-3 & H02-4,

PLOT NO-80, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

**Consolidated Cash Flow Statement for the Half year ended 30th September, 2022**

Particulars	₹ in Lakh	
	Half year ended	Half year ended
	30th Sep, 2022	30th Sep, 2021
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	3,716.94	1,204.92
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	695.94	453.88
Bad debts	12.51	5.75
Finance costs	441.95	126.08
Interest income	-25.35	-5.33
Short Term Capital Gain on Redemption of Mutual Funds	-7.48	-5.30
Mark to Market Transaction Gain	0.11	-5.75
Exchange Fluctuation on Container Lease payments	-	7.67
Sundry balances written back	-7.00	-2.93
Profit on Sale of Assets	-83.73	-20.10
Preliminary Expenses W/off	-	0.46
<b>Operating profit / (loss) before working capital changes</b>	<b>4,743.87</b>	<b>1,759.34</b>
<i>Changes in assets and liabilities</i>		
Inventories	-965.66	-42.80
Trade receivables	-487.43	183.52
Other financial assets and other assets	-494.04	-199.58
Trade payables	-1,804.53	25.87
Other financial liabilities, other liabilities and provisions	-178.68	-4.54
<b>Cash Generation from Operation</b>	<b>813.53</b>	<b>1,721.81</b>
<b>Direct Taxes Paid</b>	<b>-564.85</b>	<b>-161.40</b>
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>248.68</b>	<b>1,560.41</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment and intangible assets	-3,547.02	-40.49
Proceeds from disposal of property, plant and equipment and intangible assets	466.23	41.70
Refund of Advance for property	530.00	
Interest Income	25.35	5.33
Short Term Capital Gain on Redemption of Mutual Funds	7.48	5.30
Investment in Mutual Funds	-83.38	29.85
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-2,601.34</b>	<b>41.70</b>
<b>C. Cash flow from financing activities</b>		
Payment of Container Lease Liability	-255.77	-163.18
Net increase / (decrease) in current financial liabilities for borrowings	-459.80	-235.36
Net increase / (decrease) in non current financial liabilities for borrowings	5,339.13	-496.08
Proceeds from Issue of Foreign Currency Convertible Bonds	23,862.27	
Advance for Working Capital	-23,862.27	
Finance cost	-223.99	-103.66
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>4,399.57</b>	<b>-998.28</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>2,046.91</b>	<b>603.83</b>
<b>Cash and cash equivalents at the Beginning of the year</b>	<b>4,833.66</b>	<b>1,884.33</b>
<b>Cash and cash equivalents at the end of the year *</b>	<b>6,880.58</b>	<b>2,488.17</b>
	<b>-2,046.92</b>	<b>-603.83</b>
* Comprises:		
(a) Cash on hand	16.96	14.74
(b) Balances with banks		
(i) In current accounts	1,836.23	973.77
(ii) In EEFC accounts	799.04	696.73
(iii) In deposit accounts with Banks	4,228.34	802.93
	<b>6,880.58</b>	<b>2,488.17</b>

For and on behalf of the Board of Directors  
For Lancer Container Lines Limited

**Abdul Khalik Chataiwala**  
Managing Director & Chairman  
DIN: 01942246

Place : Belapur, Navi Mumbai  
Date: 7th November, 2022

<b>LANCER CONTAINER LINES LIMITED</b>		
CIN - L74990MH2011PLC214448		
Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD ,		
UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11,		
CBD BELAPUR, NAVI MUMBAI 400614		
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com		
Consolidated statement of Assets and Liabilities as at 30.09.2022		
Particulars	₹ in Lakh	
	As at 30th Sep, 2022	As at 31st March, 2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,119.91	6,408.37
Capital work in- progress	-	530.00
Right -of -use Assets	1,481.06	1,679.97
Intangible Assets	6.31	10.69
Financial assets		
- Investments	0.01	0.01
- Other financial assets	174.83	113.58
Other non current assets	11.96	2.00
<b>Total non-current assets</b>	<b>10,794.08</b>	<b>8,744.62</b>
<b>Current assets</b>		
Inventories	1,408.27	442.60
Financial assets		
- Investments	288.49	205.21
- Trade receivables	6,006.55	5,531.63
- Cash and cash equivalents	6,880.58	4,833.66
- Other financial assets	23,926.09	51.13
Other current assets	440.61	349.14
<b>Total current assets</b>	<b>38,950.59</b>	<b>11,413.37</b>
<b>TOTAL ASSETS</b>	<b>49,744.67</b>	<b>20,157.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	3,014.11	3,014.11
Other equity	11,494.60	4,310.28
<b>Total equity</b>	<b>14,508.71</b>	<b>7,324.38</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	26,646.41	1,596.91
-Lease Liabilities	1,068.62	1,393.65
Other Financials liabilities	11.46	13.66
Provisions	8.86	35.85
Deferred tax liabilities (Net)	35.39	81.57
<b>Total non-current liabilities</b>	<b>27,770.75</b>	<b>3,121.64</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	430.09	889.89
-Lease Liabilities	511.00	334.91
- Trade payables	6,188.78	8,000.32
Other current liabilities	335.33	486.84
<b>Total current liabilities</b>	<b>7,465.21</b>	<b>9,711.97</b>
<b>Total liabilities</b>	<b>35,235.96</b>	<b>12,833.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>49,744.67</b>	<b>20,157.99</b>
On behalf of the Board of Directors For Lancer Container Lines Limited		
Place : Belapur, Navi Mumbai	Abdul Khalik Chataiwala	
Date : 7th November 2022	Managing Director	
	DIN: 01942246	