



BCPL *Railway Infrastructure Limited*

8th June, 2022

The Corporate Relationship Department
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 542057

Dear Sir/Ma'am,

Sub: Resubmission of the Standalone Financial Results of the Company for the quarter and year ended March 31, 2022 with Declaration on Audit Report with unmodified Opinion on the audited financial results of the Company (Standalone & Consolidated) for the quarter and year ended on 31 March 2022

This is in reference to your email dated 07 June, 2022 regarding Declaration on Auditor's Report on Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022. We are resubmitting the complete Standalone financial results in PDF as well as XBRL format for the year ended March 2022 along with declaration of an unmodified opinion of the Auditor's Report on the Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended March 31, 2022. In this regard, please find financial results and declaration as Annexure A.

Kindly take the same on your record.

Yours faithfully,

For BCPL Railway Infrastructure Ltd



Devshree Sinha
Company Secretary & Compliance Officer
ACS 21786
Contact: +91 9674911121

REGISTERED OFFICE

112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 0085 / 1814, 9674911100, Fax : 91 33 2241 8401

E-mail : corp@bcril.com, Website : www.bcril.com CIN NO : L51109WB1995PLC075801

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
BCPL Railway Infrastructure Limited**

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results (the "Statement") of BCPL Railway Infrastructure Limited ("the Company") for the quarter and year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 4 to the financial results which state that the full and final settlements in respect of the three joint ventures have been completed and the Company has appropriated the receipts with the capital investment in the JVs and the value of the investments have been shown at Nil. However, the financial statements of the three joint ventures for the year ended March 31, 2022 is yet to be prepared.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

5. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by the predecessor auditor.

Place: Kolkata
Date: 30th May, 2022



For L. B. Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E

(D. N. Roy)
Partner
(Membership No: 300389)
UDIN: 22300389AJXTSX7688

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
BCPL Railway Infrastructure Limited**

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of BCPL Railway Infrastructure Limited (“Holding Company”) and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”), for the quarter and year ended March 31, 2022, (“the statement”) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiary, the statement:
 - (i) includes the annual financial results of the following entity:

BCL Bio Energy Private Ltd.	Subsidiary
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 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the Profit and other comprehensive Income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw attention to Note 4 to the Consolidated financial results which state that the full and final settlements in respect of the three joint ventures have been completed and the Company has appropriated the receipts with the capital investment in the JVs and the value of the investments have been shown at Nil. However, the financial statements of the three joint ventures for the year ended March 31, 2022 is yet to be prepared.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the loss and other comprehensive loss and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group .

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The Consolidated Financial Results include the audited Financial Results of one subsidiary, whose Financial Statements reflect Group's share of total assets of Rs. 337.16 lakhs as at March 31, 2022, Group's share of total revenue of Rs. nil and Rs. nil and Group's share of total net profit/(loss) after tax of Rs. (0.22) lakhs and Rs. (0.22) lakhs, total comprehensive income/(loss) of Rs. (0.22) lakhs and Rs. (0.22) lakhs for the quarter ended and for the year ended March 31, 2022 respectively, and Cash flows (net) of Rs. 15.21 lakhs for the year ended March 31, 2022 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

13. The Financial Results include the results for the quarter ended being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For L. B. Jha & Co.
Chartered Accountants
Firm Registration No : 301088E

A handwritten signature in blue ink, appearing to read "D.N. Roy".

(D.N. Roy)

Partner
Membership No. 300389
UDIN: 22300389AJXXJJ9399

Place : Kolkata
Date: 30th May, 2022

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Audited Standalone Financial Results for the Quarter and year ended 31 March, 2022

Particulars	Quarter ended			Year ended	
	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
INCOME					
Revenue from Operations	3,487.33	2,048.29	4,317.98	10,540.60	8,290.93
Other Income	48.14	36.81	121.87	218.54	202.72
TOTAL INCOME	3,535.47	2,085.10	4,439.85	10,759.14	8,493.65
EXPENSES					
Construction and Operating Expenses	2,217.25	844.46	2,770.04	5,856.88	6,516.24
Cost of Sales of Traded Goods	190.72	1,109.03		3,012.69	-
Changes in Inventories of Material /WIP	394.70	(332.57)	844.84	-	-
Employee Benefit Expenses	110.13	112.10	147.99	441.13	401.85
Finance Costs	38.84	24.66	104.09	108.47	243.01
Depreciation and Amortisation	5.02	3.04	7.19	15.88	18.46
Other Expenses	100.15	43.51	149.38	268.52	240.49
TOTAL EXPENSES	3,056.81	1,804.23	4,023.53	9,703.57	7,420.07
Profit before Exceptional items and Tax	478.66	280.87	416.32	1,055.57	1,073.58
Exceptional Items	-	-	25.77	-	-
Profit before Tax	478.66	280.87	442.09	1,055.57	1,073.58
Tax Expense					
Current Tax	98.90	91.85	107.77	251.31	266.70
Provision relating to earlier years	33.41	0		33.41	-
Deferred Tax	20.74	(0.46)	14.70	29.65	12.43
Total Tax Expense	153.05	91.39	122.46	314.37	279.13
Profit for the period	325.61	189.48	319.63	741.20	794.46
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit obligations	6.54	-	4.88	6.54	4.88
- Changes in Fair Value of FVTOCI Equity instruments	-	-	8.37	30.03	8.37
(ii) Income Tax relating to these items	-	-	-	-	-
Total Comprehensive income for the year	332.15	189.48	332.87	777.77	807.70
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity	-	-	-	6,037.91	5,377.63
Earnings per Equity Share	1.95	1.13	1.91	4.43	4.75
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]					
- Basic & Diluted	1.95	1.13	1.91	4.43	4.75

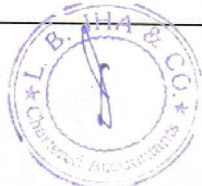
BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Limited

Notes

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The above Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company in their respective meetings held on May 30, 2022.
- The above results for the quarter and year ended March 31, 2022, have been audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Operating Segment as defined under Ind AS 108.

Particulars	Quarter ended			Year ended	
	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
(A) Segment Revenue					
a) Railways Overhead Electrification	2,994.22	1,208.72	4,439.85	7,477.87	8,493.65



BCPL Railway Infrastructure Ltd.

Company Secretary

b) Merchant Exports	541.25	876.38	-	3,281.28	-
Gross Revenue	3,535.47	2,085.10	4,439.85	10,759.15	8,493.65
(B) Segment Results					
a) Railways Overhead Electrification	565.82	287.43	520.40	1,108.26	1,316.60
b) Merchant Exports	(48.31)	18.10	-	55.78	-
	517.51	305.53	520.40	1,164.04	1,316.60
Less - i) Finance Cost	38.84	24.66	104.09	108.47	243.01
ii) Exceptional Items	-	-	-25.77	-	-
Profit Before Tax	478.66	280.87	442.09	1,055.57	1,073.58
(C) Segment Assets					
a) Railways Overhead Electrification	10,001.24	8,573.53	8,141.60	10,001.24	8,141.60
b) Merchant Exports	152.16	496.62	-	152.16	-
Total Assets	10,153.40	9,070.15	8,141.60	10,153.40	8,141.60
(C) Segment Liabilities					
a) Railways Overhead Electrification	2,415.94	1,293.46	1,091.61	2,415.94	1,091.61
b) Merchant Exports	27.19	398.58	-	27.19	-
Total Liabilities	2,443.13	1,692.04	1,091.61	2,443.13	1,091.61

4 The Joint Ventures with EMC Limited have been completed and all dues from Railways have been received. Over and above the dues from Railways, BCPL has received Rs. 1.25 crores from the co-venturer as full and final settlement and adjustments if any would only be made for statutory dues. The receipts have accordingly been set off against the capital investments of BCPL in the JVs and the value of the investments have been shown at Nil. However, the financial statements of the three joint ventures for the year ended March 31, 2022 is yet to be prepared.

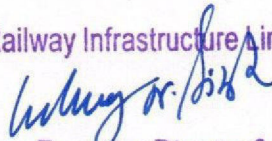
5 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

6 Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.

BCPL Railway Infrastructure Limited


Managing Director

BCPL Railway Infrastructure Limited


Executive Director & CFO

BCPL Railway Infrastructure Ltd.


Company Secretary



BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Audited Standalone Financial Results for the Quarter and year ended 31 March, 2022

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS	Audited	Audited
NON-CURRENT ASSETS		
Property, Plant and Equipment	79.21	86.14
Capital work-in-progress	0.00	0.00
Intangible Assets	2.12	0.65
Right of Use	6.17	6.79
Investment Property	161.17	0.00
Goodwill	0.00	0.00
Other Intangible assets	0.00	0.00
Intangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial Assets	0.00	0.00
(i) Investments	505.24	491.69
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
Deferred tax Assets (Net)	70.08	99.73
Other non-current assets	3,078.20	2,894.46
Total Non-Current Assets	3,902.19	3,579.46
CURRENT ASSETS		
Inventories	2,835.25	1,557.90
Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	1,975.70	984.28
(iii) Cash and cash equivalents	742.99	922.98
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	12.38	226.92
(vi) Others	259.95	417.45
Current Tax Assets (Net)	0.00	0.00
Other current assets	424.94	452.61
Total Current Assets	6,251.21	4,562.14
TOTAL ASSETS	10,153.40	8,141.60
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,672.36	1,672.36
Other Equity	6,037.91	5,377.63
TOTAL EQUITY	7,710.27	7,049.99
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	85.18	172.87
(ia) Lease liabilities	2.42	2.51
(ii) Trade Payables	0.00	0.00
(A) total outstanding dues of micro enterprises	0.00	0.00
(B) total outstanding dues of creditors other than	0.00	0.00
(ii) Other financial liabilities (other than those	0.00	0.00
(b) Provisions	57.58	49.61
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non-current Liabilities	145.18	225.00
CURRENT LIABILITY		
Financial Liabilities		
(i) Borrowings	153.17	315.51
(ia) Lease liabilities	0.10	0.08
(ii) Trade Payables	0.00	0.00
(A) total outstanding dues of micro enterprises	301.44	121.72
(B) total outstanding dues of creditors other than	208.98	192.58
(iii) Other Financial Liabilities	112.37	127.14
Other Current Liabilities	1,485.19	106.36
Provisions	3.65	2.55
Current Tax Liabilities (Net)	33.05	0.67
Total Current Liabilities	2,297.95	866.61
Total Liabilities	2,443.13	1,091.61
TOTAL EQUITY AND LIABILITIES	10,153.40	8,141.60

BCPL Railway Infrastructure Limited

[Signature]
Managing Director

BCPL Railway Infrastructure Limited

[Signature]
Executive Director & CFO

BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary



BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Audited Standalone Financial Results for the Quarter and year ended 31 March, 2022

STATEMENT OF CASH FLOW

	(₹ in Lakhs)	
	Year Ended 31 March 2022(Audited)	Year Ended 31 March 2021(Audited)
A. Cash Flow from Operating Activities:		
Net Profit Before Tax	1,055.57	1,073.58
Adjustments for:		
CSR Spending	13.10	-
Notional Cost on Security Deposit	(93.68)	46.73
Notional Gain on Investments	(0.49)	(92.99)
Profit on Sale of Car	(5.74)	1.43
Adjustment of finance cost and Lease Rent	-	(0.06)
Dividend Income	-	(2.56)
OCI Impact of Investments	6.54	4.88
Interest Paid	89.03	196.06
Depreciation, amortisation and impairment	15.88	18.46
Operating profit before working capital changes	1,080.21	1,245.53
Adjustments for:		
(Increase)/Decrease in trade and other receivables	(715.85)	490.92
(Increase)/Decrease in inventories	(1,277.35)	190.20
Increase/(Decrease in Trade Payables)	1,569.25	9.78
Cash generated from operations	656.26	1,936.44
Direct taxes refund/(paid)-net	(218.26)	(266.31)
Net Cash Flow from operating activities	438.00	1,670.13
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(171.88)	(19.29)
Advance to Bodies Corporate	-	(12.31)
Sale of Fixed Assets	6.65	-
Loss in Joint Venture	-	(1.43)
Dividend Income	-	2.56
Net Movement in Investments	16.96	1.41
Net cash (used in) from investing activities	(148.27)	(29.05)
C. Cash Flow from Financing Activities		
CSR Spending	(13.10)	-
Proceeds from long term borrowings	(87.79)	334.78
(Repayments)/Proceeds from short term borrowings (net)	(162.32)	(839.70)
Dividend Paid (Including Dividend Distribution Tax)	(117.49)	(33.45)
Interest Paid	(89.02)	(196.06)
Net cash (used in) from financing activities	(469.72)	(734.43)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(179.99)	906.65
Cash and cash equivalents at beginning of the year	922.99	16.34
Cash and cash equivalents at end of the year	743.00	922.99

Note :

Components of Cash and Cash Equivalents:

Cash on hand	6.28	11.49
In Current Account	736.72	911.50



BCPL Railway Infrastructure Limited

[Signature]
Managing Director

BCPL Railway Infrastructure Limited

[Signature]
Executive Director & CFO

BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Consolidated Audited Financial Results for the Quarter and year ended 31 March, 2022

(₹ in Lakhs)

Particulars	Quarter ended		Year ended
	31-Mar-2022	31-Dec-2021	31-Mar-2022
	(Audited)	(unAudited)	(Audited)
INCOME			
Revenue from Operations	3,487.33	2,048.29	10,540.60
Other Income	47.90	36.81	218.30
TOTAL INCOME	3,535.23	2,085.10	10,758.90
EXPENSES			
Construction and Operating Expenses	2,252.25	844.46	5,856.88
Cost of Sales of Traded Goods	155.72	1,109.03	3,012.69
Changes in Inventories of Material /WIP	394.70	(332.57)	-
Employee Benefit Expenses	110.14	112.10	441.14
Finance Costs	38.84	24.66	108.47
Depreciation and Amortisation	5.02	3.04	15.88
Other Expenses	100.37	43.51	268.74
TOTAL EXPENSES	3,057.04	1,804.23	9,703.79
Profit before Exceptional items and Tax	478.19	280.87	1,055.11
Exceptional Items	-	-	-
Profit before Tax	478.19	280.87	1,055.11
Tax Expense			
Current Tax	98.90	91.85	251.31
Provision relating to earlier years	33.40	0	33.40
Deferred Tax	20.74	(0.46)	29.65
Total Tax Expense	153.05	91.39	314.37
Profit for the year	325.15	189.48	740.74
Owners of the Parent	326.26		740.84
Non-Controlling Interest	-0.10		-0.10
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurements of defined benefit obligations	6.54	-	6.54
- Changes in Fair Value of FVTOCI Equity Instruments	-	-	30.02
(ii) Income Tax relating to these items	-	-	-
Total Comprehensive income for the period	331.68	189.48	777.30
Owners of the Parent	331.79		777.40
Non-Controlling Interest	-0.10		-0.10
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36
Other Equity			
Earnings per Equity Share	1.94	1.13	4.43
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]			
- Basic & Diluted	1.94	1.13	4.43

The accompanying notes are an integral part of Financial Statements



Kolkata
30.05.2022

BCPL Railway Infrastructure Limited

[Signature]
Managing Director

BCPL Railway Infrastructure Limited

[Signature]
Executive Director & CFO

BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary

Notes

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The above Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company in their respective meetings held on May 30, 2022.

2 The above results for the quarter and year ended March 31, 2022, have been audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 Operating Segment as defined under Ind AS 108.

Particulars	Quarter ended		Year ended
	31-Mar-2022	31-Dec-2021	31-Mar-2022
	(Audited)	(Audited)	(Audited)
(A) Segment Revenue			
a) Railways Overhead Electrification	2,993.98	1,208.72	7,477.63
b) Merchant Exports	541.25	876.38	3,281.27
c) Edible Oil Extraction	-	-	-
Gross Revenue	3,535.23	2,085.10	10,758.90
(B) Segment Results			
a) Railways Overhead Electrification	565.58	287.43	1,108.02
b) Merchant Exports	(48.31)	18.10	55.78
c) Edible Oil Extraction	-0.22	-	-0.22
	517.05	305.53	1,163.58
Less - i) Finance Cost	38.85	24.66	108.47
ii) Exceptional Items	-	-	-
Profit Before Tax	478.20	280.87	1,055.11
(C) Segment Assets			
a) Railways Overhead Electrification	9,921.08	8,573.53	9,921.08
b) Merchant Exports	69.75	496.62	69.75
c) Edible Oil Extraction	322.15	5.51	322.15
Total Assets	10,312.98	9,075.66	10,312.98
(C) Segment Liabilities			
a) Railways Overhead Electrification	2,415.94	1,293.46	2,415.94
b) Merchant Exports	27.19	398.58	27.19
c) Edible Oil Extraction	73.05	-	73.05
Total Liabilities	2,516.18	1,692.04	2,516.18

4 The Joint Ventures with EMC Limited have been completed and all dues from Railways have been received. Over and above the dues from Railways, BCPL has received Rs 1.25 crores from the co-venturer as full and final settlement and adjustments if any would only be made for statutory dues. The receipts have accordingly been set off against the capital investments of BCPL in the JVs and the value of the investments have been shown at Nil. However, the financial statements of the three joint ventures for the year ended March 31, 2022 is yet to be prepared.

5 BCL Bio Energy Private Limited became a subsidiary of the Company during the quarter ended July, 2021 and hence consolidated figures for earlier periods and cash flows are not applicable and accordingly has not been provided.

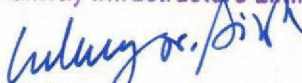
6 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

7 Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.

BCPL Railway Infrastructure Limited


Managing Director

BCPL Railway Infrastructure Limited


Executive Director & CFO



BCPL Railway Infrastructure Ltd.


Company Secretary

BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Consolidated Audited Financial Results for the Quarter and year ended 31 March, 2022

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2022
	(Audited)
ASSETS	
NON-CURRENT ASSETS	
Property, Plant and Equipment	211.16
Intangible Assets	22.16
Right of Use	2.12
Capital Work in Progress	6.17
Investment Property	161.17
Financial Assets	
(i) Investments	397.24
(ii) Other Financial Assets	-
Deferred tax Assets (Net)	70.08
Other non-current assets	3,246.02
Total Non-Current Assets	4,116.12
CURRENT ASSETS	
Inventories	2,835.25
Financial Assets	
(i) Trade receivables	-
(ii) Cash and cash equivalents	1,975.70
(iii) Loans	758.02
(iv) Other Financial Assets	-
Other current assets	202.95
Total Current Assets	424.94
TOTAL ASSETS	6,196.86
	10,312.98
EQUITY AND LIABILITIES	
EQUITY	
Equity Share Capital	1,672.36
Other Equity	6,037.55
	7,709.91
Non Controlling Interests	86.90
TOTAL EQUITY	7,796.81
LIABILITIES	
NON-CURRENT LIABILITIES	
Financial Liabilities	
(i) Borrowings	85.18
(ii) Lease liabilities	2.42
(iii) Other Financial Liabilities	-
Provisions	57.58
Other non-current liabilities	66.70
Total Non-current Liabilities	211.88
CURRENT LIABILITY	
Financial Liabilities	
(i) Borrowings	153.17
(ii) Lease liabilities	0.10
(iii) Trade Payables	-
Total outstanding dues of micro enterprises and small enterprises	301.44
Total outstanding dues other than micro enterprises and small enterprises	208.98
(iii) Other Financial Liabilities	117.72
Other Current Liabilities	1,486.19
Provisions	3.65
Current Tax Liabilities (Net)	33.05
Total Current Liabilities	2,304.30
Total Liabilities	2,516.18
TOTAL EQUITY AND LIABILITIES	10,312.98

BCPL Railway Infrastructure Limited

(Signature)
Managing Director

BCPL Railway Infrastructure Limited

(Signature)
Executive Director & CFO

BCPL Railway Infrastructure Ltd.

(Signature)
Company Secretary



BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Consolidated Audited Financial Results for the Quarter and year ended 31 March, 2022

STATEMENT OF CASH FLOW

		(₹ in Lakhs)
		Year ended 31 March 2022
A.	Cash Flow from Operating Activities:	
	Net Profit Before Tax	1,055.11
	Adjustments for:	
	CSR Spending	13.10
	Notional Cost on Security Deposit	(93.68)
	Notional Gain on Investments	(0.49)
	Profit on Sale of Car	(5.74)
	OCI Impact of Investments	6.54
	Interest Paid	89.02
	Depreciation, amortisation and impairment	15.88
	Operating profit before working capital changes	1,079.74
	Adjustments for:	
	(Increase)/Decrease in trade and other receivables	(646.47)
	(Increase)/Decrease in inventories	(1,277.35)
	Increase/(Decrease in Trade Payables)	1,569.22
	Cash generated from operations	725.14
	Direct taxes refund/(paid)-net	(218.26)
	Net Cash Flow from operating activities	506.88
B.	Cash Flow from Investing Activities:	
	Purchase of Fixed Assets	(303.84)
	Capital Work in Progress	(22.16)
	Advance for Capital Expenditure	(167.82)
	Advance to Bodies Corporate	-
	Sale of Fixed Assets	6.66
	Investment movement	124.96
	Net cash (used in) from investing activities	(362.19)
C.	Cash Flow from Financing Activities	
	Non Controlling Interests	87.00
	Share Application Money	66.70
	CSR Spending	(13.10)
	Borrowings from Share Holders	1.00
	Statutory Liabilities	5.30
	Proceeds from long term borrowings	(87.89)
	(Repayments)/Proceeds from short term borrowings (net)	(162.14)
	Dividend Paid (Including Dividend Distribution Tax)	(117.49)
	Interest Paid	(89.02)
	Net cash (used in) from financing activities	(309.64)
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(164.96)
	Cash and cash equivalents at beginning of the year	922.98
	Cash and cash equivalents at end of the year	758.02

Notes

- Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/reclassified wherever applicable.

The accompanying notes are an integral part of Financial Statements



Kolkata
30.05.2022

Note:

Components of Cash and Cash Equivalents:

Cash on hand
In Current Account

For and on behalf of the Board

BCPL Railway Infrastructure Limited

Managing Director

BCPL Railway Infrastructure Limited

Executive Director & CFO

11.83
746.19

BCPL Railway Infrastructure Ltd.

Company Secretary



BCPL *Railway Infrastructure Limited*

Annexure A

DECLARATION

In terms of regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2016 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 27 May, 2016, we hereby declare that M/s L B Jha & Co., Chartered Accountants (FRN: 301088E), the Statutory Auditors of the Company have issued an Audit Report with unmodified Opinion on the audited financial results of the Company both for standalone as well as consolidated accounts for the quarter and year ended on 31 March 2022.

Kindly take the same on your record.

For BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Limited

Managing Director

Jayanta Kumar Ghosh

Managing Director

DIN:00722445

REGISTERED OFFICE

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