

# DALAL STREET INVESTMENTS LIMITED

Regd Office: 301, Chintamani Apartment, 1478, Sadashiv Peth, Pune-411030.  
Mumbai Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai-400001.

[Tel:22024555](tel:22024555), [Email id:info@dalalstreetinvestments.com](mailto:info@dalalstreetinvestments.com),

CIN No:-L65990PN1977PLC141282, [www.dalalstreetinvestments.com](http://www.dalalstreetinvestments.com)

DSIL/OUTWARD/2020-21/72  
July 18, 2020

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 501148, Security ID : DSINVEST**

Dear Sir/Ma'am,

**Re: ISIN - INE422D01012**  
**Sub: Outcome of the Board Meeting held on July 18, 2020**

Time of Commencement of the Board Meeting : 12:30 P.M.  
Time of Conclusion of the Board Meeting : 02.00 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

- (1) Considered and approved the Un-Audited Financial Results for the First Quarter (Q1) ended on June 30, 2020 along with the Limited Review Report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015
- (2) Approved that 43<sup>rd</sup> Annual General Meeting (AGM) of the Company will be held on Friday, September 4, 2020 for consideration of Ordinary & Special Business through Video Conferencing (VC) /other Audio-Visual means ("OAVM") in accordance with the relevant circular issued by the Ministry of Corporate Affairs & SEBI.
- (3) Approved that the Register of Members & Share Transfer Books of the Company will remain closed from Saturday, August 29, 2020 to Friday, September 4, 2020 (both days inclusive) for the purpose of 43<sup>rd</sup> AGM.
- (4) Approved that the management could at any suitable times during the next 24 months period raise additional equity and/or preferential share capital in the Company up to an aggregate of Rs 20 crores via rights issuance or any preferential allotments of warrants for issuance of equity shares / preference shares / convertible instruments / any other instruments considered suitable.
- (5) Also approved the increase in the Authorised Share Capital of the Company up to Rs. 20 crores for enabling such abovementioned capital raise.(from time to time)

The Results along with limited review report are being uploaded on the Company's website [www.dalalstreetinvestments.com](http://www.dalalstreetinvestments.com) and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Wednesday, July 22, 2020.

We request you to kindly take the same on your record.

Thanking you,  
Yours faithfully,

for **DALAL STREET INVESTMENTS LIMITED**


**MR. MURZASH MANEKSHANA**  
**DIRECTOR**  
**DIN : 00207311**

PRITI V. MEHTA  
B.COM.(HONS), F.C.A.  
Proprietor

T : 022-25011046 / 47  
E : mehtavipulp@gmail.com  
mehtapritiv@gmail.com



**PRITI V. MEHTA & COMPANY**

**CHARTERED ACCOUNTANTS**

601/602, SURYA HOUSE,  
6TH FLOOR, ROAD NO.7,  
SHREE GOLWALKAR GURUJI MARG,  
VIDYAVIHAR (EAST), MUMBAI - 400077.

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR-TO DATE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
**The Board of Directors of  
Dalal Street Investments Limited**

We have reviewed the accompanying statement of unaudited financial results of **Dalal Street Investments Limited** (the "Company") for the quarter ended 30<sup>th</sup> June 2020 (the "Statement")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRITI V. MEHTA & COMPANY  
Chartered Accountants  
(Firm Registration no. 129568W)**

PRITI VIPUL MEHTA  
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PRITI VIPUL MEHTA  
Date: 2020.07.18  
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**PRITI V. MEHTA  
Proprietor  
Membership No. 130514**

**Place: Mumbai  
Date: 18<sup>th</sup> July 2020**

**UDIN: 20130514AAAABI7370**

**DALAL STREET INVESTMENTS LIMITED**

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mail id : info@dalalstreetinvestments.com Website : www.dalalstreetinvestments.com


**Statement of Standalone Un - Audited Financial results for the Quarter ended 30th June, 2020**

(Rs. in lakh except per equity share data)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un- Audited	Audited	Un- Audited	Audited
1. Revenue from operations	7.00	4.50	10.00	19.55
2. Other income	4.13	4.63	0.08	9.39
2(a) Income from sale of Investment	0.00	0.00	0.00	0.00
<b>3. Total Revenue</b>	<b>11.13</b>	<b>9.13</b>	<b>10.08</b>	<b>28.94</b>
<b>4. Expenses</b>				
Cost of materials Consumed	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.03	0.00	0.03
Employee Benefit expense	2.60	1.95	1.61	7.46
Financial costs	4.90	1.16	0.00	1.16
Depreciation and amortization expense	0.00	0.00	0.00	0.00
Other expenses	8.33	2.42	5.01	14.67
<b>Total expenses</b>	<b>15.83</b>	<b>5.56</b>	<b>6.62</b>	<b>23.32</b>
5. Profit before exceptional and extraordinary items and tax	(4.70)	3.57	3.46	5.62
6. Exceptional Items	0.00	0.00	0.00	0.00
7. Profit before extraordinary items and tax (5 - 6)	(4.70)	3.57	3.46	5.62
8. Extraordinary Items	0.00	0.00	0.00	0.00
9. Profit before tax (7-8)	(4.70)	3.57	3.46	5.62
10. Tax Expenses				
(i) Current tax	0.00	1.38	0.88	1.72
(ii) Deffered tax	0.00	0.00	0.00	0.00
(iii) Mat Credit Entitlement	0.00	(0.22)	0.00	(0.22)
(iv) Excess provision of tax earlier year	0.00	0.00	0.00	0.00
11. Net Profit/loss for the period (9-10)	(4.70)	1.97	2.58	3.68
12. Other comprehensive income (Net of tax)				
(a) Items to be reclassified subsequently to profit and loss		0.00	0.00	0.00
Gain/ (Loss) on fair value of equity/MF investment	19.50	(43.09)	0.00	(27.36)
<b>Total Comprehensive Income for the period (11+12)</b>	<b>14.80</b>	<b>(41.12)</b>	<b>2.58</b>	<b>(23.68)</b>
13. Paid up equity share capital	31.51	31.51	31.51	31.51
14. Other Equity	0.00	0.00	0.00	380.77
15. Earning per equity share before Extra-ordinary item (Not Annulised)				
(i) Basic	(1.49)	0.63	0.82	1.17
(ii) Diluted	(1.49)	0.63	0.82	1.17
16. Earning per equity share after Extra-ordinary item (Not Annulised)				
(i) Basic	(1.49)	0.63	0.82	1.17
(ii) Diluted	(1.49)	0.63	0.82	1.17

Notes:
1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 -Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. There are no separate reportable segment applicable to the Company as per Indian Accounting Standard 108.
3. As defined in Indian Accounting Standard 12 the Company has no material deferred tax liability
4. The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meeting held on 18th July,2020
5. In accordance with the requirement under regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 the Statutory Auditors have performed a Limited Review of the Financial results of Dalal Street Investments Limited for the Quarter ended 30th June, 2020
6. The figures of the quarter ended March 31, 2020 are derived by deducting the reported year to date figures for the period ended December 31, 2019 from the audited figures for the year ended March 31, 2020.
7. Previous period figures have been regrouped / reclassified wherever necessary

**for & On behalf of Board of Directors of Dalal Street Investments Limited**

  
**Murzash Manekshana**  
Director  
DIN 00207311  
Place : Mumbai  
Date July 18, 2020



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