



## IRRIGATION LIMITED



9<sup>th</sup> August, 2022

To,  
The Senior Manager,  
Listing Compliance,  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Tower,  
Dalal Street, Mumbai -400001

Scrip Code: 531997

**Sub: Outcome of Board meeting**

Respected sir/Madam,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 this is to inform the Exchange that the Board of Directors of the company at its meeting held today i.e. on Tuesday, 09<sup>th</sup> August, 2022 at 02.30 P.M and concluded at 03.15 P.M inter alia:

1. Approved and Considered the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022.
2. Adopted Limited Review Report of Auditor for the quarter ended, 30<sup>th</sup> June, 2022.
3. Approved Borrowing Limit under Section 180(1)(c) of the Companies Act, 2013, subject to Members approval at ensuing Annual General Meeting.
4. Other business transactions.

Kindly acknowledge the receipt.

You're faithfully,  
For Good Value Irrigation Ltd

Vishwajit Dahanukar  
Director  
DIN: 01463131


**GOOD VALUE IRRIGATION LIMITED**  
CIN NO L74999MH1993PLC074167  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2022**

|         |   | As per IND -AS                   |   |  | (Rs. In Lacs)                     |
|---------|---|----------------------------------|---|--|-----------------------------------|
|         |   | Quarter ended                    |   |  | Year ended                        |
| SR. NO. | PARTICULARS   | Three months ended<br>30.06.2022 | Previous Three months ended<br>31.03.2022 | Corresponding Three months ended<br>30.06.2021 | Previous year ended<br>31.03.2022 |
|         |   | Unaudited                        | Audited                                   | Unaudited                                      | Audited                           |
| I       | Revenue from operations   | -                                | -   | -  | -                                 |
| II      | Other Income  | -                                | 0.02                                      | -  | 17.25                             |
| III     | Total Revenue (I+II)  | -                                | 0.02                                      | -  | 17.25                             |
| IV      | Expenses:   |                                  |   |  |                                   |
|         | Cost of Material Consumed   | -                                | -   | -  | -                                 |
|         | Purchase of stock-in-Trade  | -                                | -   | -  | -                                 |
|         | Changes in inventories of finished goods, work-in-progress and stock-in-trade   | -                                | -   | -  | -                                 |
|         | Employee benefits expense   | -                                | -   | -  | -                                 |
|         | Finance Costs   | -                                | -   | -  | -                                 |
|         | Depreciation and amortisation expenses  | -                                | -   | -  | -                                 |
|         | Other expenses  | 7.44                             | 0.12                                      | 7.44   | 19.73                             |
|         | Total Expenses  | 7.44                             | 0.12                                      | 7.44   | 19.73                             |
| V       | Profit before exceptional and extraordinary items and tax (III - IV)  | (7.44)                           | (0.10)                                    | (7.44)   | (2.48)                            |
| VI      | Exceptional items   | -                                | -   | -  | -                                 |
| VII     | Profit before extraordinary items and tax (V+VI)  | (7.44)                           | (0.10)                                    | (7.44)   | (2.48)                            |
| VIII    | Extraordinary Items   | -                                | -   | -  | -                                 |
| IX      | Profit before tax (VII- VIII)   | (7.44)                           | (0.10)                                    | (7.44)   | (2.48)                            |
| X       | Tax expense   |                                  |   |  |                                   |
|         | (1) Current tax   | -                                | -   | -  | -                                 |
|         | (2) Deferred tax  | -                                | -   | -  | -                                 |
|         | Total Tax expenses  | -                                | -   | -  | -                                 |
| XI      | Profit (Loss) for the period from continuing operations (IX-X)  | (7.44)                           | (0.10)                                    | (7.44)   | (2.48)                            |
| XII     | Profit/(loss) from discontinuing operations   | -                                | -   | -  | -                                 |
| XIII    | Tax expense of discontinuing operations   | -                                | -   | -  | -                                 |
| XIV     | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)  | -                                | -   | -  | -                                 |
| XV      | Profit (Loss) for the period (XI + XIV)   | (7.44)                           | (0.10)                                    | (7.44)   | (2.48)                            |
|         | Other Comprehensive Income  |                                  |   |  |                                   |
|         | A- I : item that will not be re-classified to Profit and loss   | -                                | -   | -  | -                                 |
|         | II - Incometax relating to itemes that will not be reclassified to profit and loss A/c.                                     | -                                | -   | -  | -                                 |
|         | B - I: items that will be reclassified to profit and loss   | -                                | -   | -  | -                                 |
| XVI     | II - Incometax relating to itemes that will not be reclassified to profit and loss A/c.                                     | -                                | -   | -  | -                                 |
| XVII    | Total Comprehensive Income for the period (XV-XVI) comprising profit / (Loss) and other comprehensive income for the period | (7.44)                           | (0.10)                                    | (7.44)   | (2.48)                            |
| XVIII   | Paidup equity share Capital(face Value of Rs. 10/ each) Gross   | 1,780.15                         | 1,780.15                                  | 1,780.15                                       | 1,780.15                          |
|         | Less: Calles in arrears from Others   | 43.52                            | 43.52                                     | 43.52  | 43.52                             |
|         | Net paidup Equity Share Capital   | 1,736.63                         | 1,736.63                                  | 1,736.63                                       | 1,736.63                          |
| XIX     | Reserve excluding revaluation reserve as per balancesheet of previous accounting year                                       | (1,793.34)                       | (1,793.34)                                | (1,793.34)                                     | (1,793.34)                        |
| XX      | Earnings Per Share after extraordinary items (not annualised)   |                                  |   |  |                                   |
|         | (a) - Basic   | (0.04)                           | (0.00)                                    | (0.04)   | (0.01)                            |
|         | (b) Diluted   | -                                | -   | -  | -                                 |
| XXI     | Earning per equity shares (For discontuning operation)  |                                  |   |  |                                   |
|         | (a) - Basic   | -                                | -   | -  | -                                 |
|         | (b) Diluted   | -                                | -   | -  | -                                 |
| XXII    | Earning per equity shares (For discontued and contuning operation before comprehensive Income)                              |                                  |   |  |                                   |
|         | (a) - Basic   | -                                | -   | -  | -                                 |
|         | (b) Diluted   | -                                | -   | -  | -                                 |

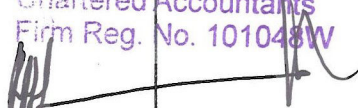
Note:

- 1) The above financial results has been reviewed and recommended by the Audit committee and approved by the Board of Director at their meeting held on 9th August , 2022. The above results have been subjected to limited review by the statutory auditors of the Company.
- 2) These financial results have been prepared in accordance with(Indian Accounting Standards), Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practives and polices to the extent applicable and in terms of Regulation 33 of the SEB?I (Listing Obligation and Dislosure Requirments) Regulations, 2015
- 3) The Company is engaged in the business of "Irrigation" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The figures for the previous periods have been regrouped/ reclassified wherever necessary to correctly reflect current quarter's performance.

For Good Value Irrigation Ltd

  
Vishwajit B Dahanukar  
Director  
(DIN No 01463131)  
Date: 09.08.2022 , Place: Mumbai+B23



For BATL BOI & PUROHIT  
Chartered Accountants  
Firm Reg. No. 101048W  
  
Raman Hangekar  
Partner  
Membership No. 030615

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Good Value Irrigation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF  
GOOD VALUE IRRIGATION LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of **GOOD VALUE IRRIGATION LIMITED** ("Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

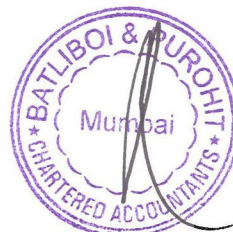
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and our accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the last 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

**Basis for qualified conclusion:**

Based on our review and information and explanation provided to us by management, deferred tax as per Ind AS 12 is considered on annual basis and hence impact of the same is not ascertainable on the profit & loss A/c and Assets and liabilities as on 30.06.2022



**BRANCHES :**

**NAVI MUMBAI :** 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478  
**DELHI :** 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

**Qualified Conclusion:**

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit  
Chartered Accountants,  
Firm Registration No.: 101048W**



**R. D. Hangekar  
Partner**

**Membership No: 030615**

**UDIN: 22030615AOPNYF8700**

**Place: Mumbai**

**Date: 09/08/2022**

