



**Ahluwalia Contracts
(India) Ltd**
Engineering, Designing & Construction

Date: 24-07-2020

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051

Sub.: Disclosure of Related Party Transactions of Ahluwalia Contracts (India) Ltd for the year ended 31-03-2020

Ref. No.: Scrip Code: BSE: 532811 and NSE: AHLUCONT

Dear Sir / Madam,

Please find enclosed the disclosure on Related Party Transactions of Ahluwalia Contracts (India) Ltd on consolidated basis for year ended 31 March 2020. The disclosure is being made in compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the information on your records and acknowledge the receipt.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary
Encl.: as above
Copy To:

To

The Manager (Listing), Code: 10011134
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B.B.D. Bagh,
Kolkata, West Bengal - 700001
Phone: 033-4025 3000



Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

On Consolidated Basis Disclosure of Related Party Transactions of Ahluwalia Contracts (India) Ltd for the year ended 31-03-2020
Names of related parties and nature of relationships: (as ascertained by management)

(i) Key managerial personnel:

Key managerial personnel:

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Vinay Pal	Director
Mr. Vikas Ahluwalia	Whole time Director (resigned w.e.f. 31.05.2019)
Mr. Sanjiv Sharma	Whole time Director
Mr. Sanjiv Sharma	Whole time Director (w.e.f. 01.08.2019)
Mrs. Mohinder Sahlot	Independent Non-Executive Director
Mr. Arun Kumar Gupta	Independent Non-Executive Director
Mr. S.K. Chawla	Independent Non-Executive Director
Mr. Rajender Prashad Gupta	Independent Non-Executive Director (w.e.f. 24.07.2019)
Dr. Sushil Chandra	Independent Non-Executive Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	Company Secretary

Relative of key managerial personnel & Relationship :

Mrs. Sudershan Walia	Wife of Chairman & Managing Director
Mrs. Rohini Ahluwalia	Daughter of Chairman & Managing Director
Mrs. Rachna Uppal	Wife of Deputy Managing Director
Mr. Vikas Ahluwalia	Son of Chairman & Managing Director
Mrs. Mukta Ahluwalia	Daughter of Chairman & Managing Director

Enterprises owned and controlled by Key management personnel and by their relatives :

M/s. Ahluwalia Construction Group (Proprietor Mr. Bikramjit Ahluwalia)

M/s. Tidal Securities Private Limited

Transactions with related parties during the year :

(Amount in Rs.)

Nature of Transactions	Nature of Relationship	For the year ended March 31, 2020	For the year ended March 31, 2019
Rent paid			
Sudershan Walia	Relative of Key Management Personnel	5,400,000	5,400,000
Rachna Uppal		1,200,000	1,200,000
Rohini Ahluwalia		-	720,000
Mukta Ahluwalia		600,000	600,000



Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

Ahluwalia Construction Group	Enterprises owned and controlled by management personnel and by their relatives	300,000	300,000	
Dividend paid				
Bikramjit Ahluwalia	Key Management Personnel	2,398,273	2,388,359	
Shobhit Uppal		1,292,400	1,292,400	
Vikas Ahluwalia		10,050	10,050	
Sudershan Walia	Relative of Key Management Personnel	6,675,714	6,675,714	
Rachna Uppal		368,250	368,250	
Rohini Ahluwalia		894,552	894,552	
Mukta Ahluwalia		10,050	10,050	
Tidal Securities Private Limited	Enterprises owned and controlled by management personnel and by their relatives	7,500	7,500	
Unsecured Loan taken and interest paid				
Bikramjit Ahluwalia				
Unsecured Loan	Taken	Key Management Personnel	-	162,000,000
	Repaid		74,712,997	30,000,000
Interest Paid			-	-
Vikas Ahluwalia				
Unsecured Loan	Taken	Key Management Personnel	-	1,900,000
	Repaid			
Interest Paid			-	-
Loan given and interest received				
Vipin Kumar Tiwari				
Loan	Given	Key Management Personnel	301,600	160,000
	Repaid		301,600	290,000
Interest received			2,631	6,714
Satbeer Singh				
Loan	Given	Key Management Personnel	155,300	505,744
	Repaid		230,000	403,244
Interest received			15,660	15,042
Managerial Remuneration				



Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

Bikramjit Ahluwalia - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*	Key Management Personnel	12,600,000	12,600,000	
		-	-	
		-	-	
		23,478,853	24,356,942	
Shobhit Uppal - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*			16,800,000	16,800,000
		-	-	
		-	-	
		19,282,854	20,843,888	
Vinay Pal - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*			1,090,000	6,319,032
		-	-	
		-	-	
		-	2,844,899	
Vikas Ahluwalia - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*			6,000,000	6,000,000
	-	-		
	-	-		
	392,018	219,979		
Sanjiv Sharma - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*		2,720,000	-	
	-	-		
	-	-		
	128,219	-		
Mohinder Kaur Sahlot - Director Sitting Fees		220,000	320,000	
Arun Kumar Gupta - Director Sitting Fees		240,000	320,000	
S.K. Chawla - Director sitting fees		-	300,000	
Sushil Chandra - Director Sitting Fees		240,000	320,000	
Rajender Prasad Gupta - Director Sitting Fees		100,000	-	
Satbeer Singh				



Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

- Short-term employee benefits		2,929,884	2,929,884
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits*		688,652	584,613
Vipin Kumar Tiwari			
- Short-term employee benefits		1,921,612	1,825,836
- Post-employment benefits		114,795	116,544
- Other long-term benefits		-	-
- Termination benefits*		931,878	710,672

* Termination benefits (Gratuity are considered as per Actuarial Valuation Report)

Balances Outstanding :

(Amount in
Rs.)

Particulars	Nature of Relationship	As at March 31, 2020	As at March 31, 2019	
Investments				
Premsagar Merchants Pvt. Ltd.	Subsidiary Companies	11,635,000	11,635,000	
Paramount Dealcomm Pvt. Ltd.		12,710,000	12,710,000	
Splendor Distributors Pvt. Ltd.		12,760,000	12,760,000	
Dipesh Mining Pvt. Ltd.		13,085,000	13,085,000	
Jiwan Jyoti Traders Pvt. Ltd.		12,610,000	12,610,000	
Loan due to Directors				
Bikramjit Ahluwalia	Key Management Personnel	225,000,000	299,712,997	
Vikas Ahluwalia	Key Management Personnel	2,393,000	2,393,000	
Satbeer Singh	Key Management Personnel	95,300	170,000	
Due to related parties (Remuneration, Rent & Interest)				
Bikramjit Ahluwalia	-Remuneration	Key Management Personnel	9,735,443	5,042,029
Shobhit Uppal	- Remuneration		5,937,664	5,061,272
Vinay Pal	- Remuneration		-	295,000
Vikas Ahluwalia	- Remuneration		1,601,240	2,376,130
Sudershan Walia	- Rent	Relative of Key Management Personnel	4,374,000	15,000,000
Sanjiv Sharma	- Remuneration	Relative of Key Management Personnel	225,000	-



**Ahluwalia Contracts
(India) Ltd**
Engineering, Designing & Construction

Rachna Uppal	- Rent		2,682,000	1,386,000
Rohini Ahluwalia	- Rent		1,262,453	1,344,566
Pledge of Shares				
Bikramjit Ahluwalia 43,90,000 No. of shares of Rs. 2 each [March 31, 2019- 43,90,000 No. of shares of Rs. 2 each]		Key Management Personnel	8,780,000	8,780,000
Sudershan Walia 1,14,75,380 No. of shares of Rs. 2 each [March 31, 2019- 1,14,75,380 No. of shares of Rs. 2 each]		Relative of Key Management Personnel	22,950,760	22,950,760

-No amount has been written off or provided for in respect of transactions with the related parties.

Also refer note 23 & 27 as regards guarantees & mortgage of their immovable property received from key management personnel and their relatives in respect of borrowings availed by the company.

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary