



MANGAL

CREDIT & FINCORP LIMITED

Date: 25.09.2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to requirements of Regulation 44 of the Listing Regulations, please find enclosed consolidated Report of the Scrutinizer on the voting results of the remote e-voting and e-voting conducted at the 61st Annual General Meeting ('AGM') of Mangal Credit and Fincorp Limited held on Friday, 22nd September, 2023 through Video Conferencing/ Other Audio Visual Means, at 11:00 a.m.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

MEGHRAJ Digitally signed by
SOHANLAL MEGHRAJ SOHANLAL
JAIN JAIN
Date: 2023.09.25
18:01:41 +05'30'

Meghraj Sohanlal Jain
Chairman & Managing Director
DIN: 01311041



Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of
the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Mangal Credit and Fincorp Limited,
1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park,
Western Express Highway, Goregaon (East), Mumbai-400063

**Subject: 61st (Sixty First) Annual General Meeting of the members of Mangal Credit
and Fincorp Limited Held on Friday, September 22, 2023 at 11:00 A.M. (IST)
Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).**

Dear Sir,

We, M/s. Vijay S. Tiwari & Associates, Practicing Company Secretary, represented by Mr. Vijay Kumar Tiwari, Proprietor has been duly appointed by the Board of Directors of Mangal Credit and Fincorp Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of May 5, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Mangal Credit and Fincorp Limited at their Meeting held on Friday, September 22, 2023 at 11:00 A.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by National Security Depository Limited (NSDL), the authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.



We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM Company has engaged NSDL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 13, 2023;
4. The period for remote e-voting commenced on Tuesday, September 19, 2023 at 9:00 a.m. (IST) and ended on Thursday, September 21, 2023 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting were unblocked by us on September 22, 2023 at 01:00 p.m. in the presence of two witnesses Mr. Ajit Gurav and Mr. Dheeraj Tiwari, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. Three members have voted through the e-voting system provided by NSDL at the AGM.
8. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
9. Our report on the results of e-voting is based on the data downloaded from the website of NSDL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.



Item No. 1: To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with the reports of the Board of Directors and Statutory Auditors – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 2: To declare the final dividend of ₹. 0.5/- per equity share of face value of Rs. 10/- each for the financial year ended March 31, 2023 – AS AN ORDINARY RESOLUTION:

A.

Nos. of Members who voted	Votes in Favour		Votes against			Invalid Votes
	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO ;					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = $\frac{[(2)]}{(1)} * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{(2)} * 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{(2)} * 100$
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 3: To appoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN:01311041), who retires by rotation and being eligible, offers himself for re-appointment - AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 4: To appoint a Director in place of Mr. Nilesh Jain (DIN: 08788781), who is eligible for re- appointment retires by rotation and being eligible, offers himself for re- appointment – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted,	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 5: To approve, confirm and ratify the appointment of Statutory Auditors of the Company and to consider and if thought fit, to pass with or without modification(s). – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 6: To re-appointment Ms. Nirupama Charuhas Khandke, as an Independent Director of the Company – AS AN SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 7: To re-appointment Mr. Subramanayam Ganesh, as an Independent Director of the Company - AS AN SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 8: To re-appointment Mr. Ramanathan Annamalai, as an Independent Director of the Company - AS AN SPECIAL RESOLUTION:

A.

Nos. of Members who voted	Votes in Favour		Votes against			Invalid Votes Nos. of votes cast
	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 9: To approve to increase overall borrowing limit under section 180(1)(c) of Companies Act, 2013 from ₹ 500 Crores to 750 Crores or the aggregate of paid up capital and free reserves of the Company, whichever is higher – AS AN SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01

