



November 10, 2021

To,

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

**Scrip Code: 526582**

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

**Symbol: TPLPLASTEH**

Dear Sir/Madam,

**Sub: Press Release dated November 10, 2021 for Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated November 10, 2021, with respect to the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021.

The same is also available on the website of the Company at [www.tplplastech.in](http://www.tplplastech.in)

Please take the same on record.

Thanking you,

Yours Faithfully,

**For TPL Plastech Limited**

**Hemant Soni**

**Head-Legal & Company Secretary & Compliance Officer**

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : [info@tplplastech.in](mailto:info@tplplastech.in) • Website : [www.tplplastech.in](http://www.tplplastech.in)



**November 10, 2021:** TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its **second quarter (Q2FY22) and six months (H1FY22) financial results for the period ended September 30, 2021.**

### Management Commentary

“We are happy to announce another healthy quarter with year on year and quarter on quarter revenue growth of 37% and 17%, respectively. EBITDA margin stood at 11.8% for the quarter against 11.6% during the same period last year. During the quarter, the Company successfully completed Phase-I of its Greenfield project at Silvassa for manufacturing of Small Packaging Products (50 ml to 10 ltr) under Value Added products segment and has started commercial operations from this unit from October 2021. Initially, the Company will be serving its existing customers in the Chemicals, Pharmaceuticals, FMCG, Food products etc.

The industrial packaging market is expected to increase due to growing demand in end-use sectors such as Specialty Chemicals, Food & Beverages and Pharmaceuticals. Most of the countries affected by Covid-19 have encouraged food industry players to increase production in order to avoid supply-side shocks and shortages which will boost the demand for packaging. Even the growth in the chemical industry will drive the demand for packaging products around the world. Given the shift of chemical manufacturing base from China to other Asian countries, including India, we expect India to have immense growth opportunities. We remain confident of strong performance going forward on the back of robust demand environment domestically and globally.”

### Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q2FY22	Q2FY21	Y-o-Y	H1FY22	H1FY21	Y-o-Y
		Un-Audited	Un-Audited	Growth (%)	Un-Audited	Un-Audited	Growth (%)
1.	<b>Total Income</b>	<b>581.36</b>	<b>424.07</b>	<b>37.1</b>	<b>1,080.14</b>	<b>672.66</b>	<b>60.6</b>
2.	EBITDA	68.65	49.09	39.8	132.80	75.59	75.7
3.	<b>EBITDA Margin (%)</b>	<b>11.8</b>	<b>11.6</b>	<b>-</b>	<b>12.3</b>	<b>11.2</b>	<b>-</b>
4.	Finance Costs	11.11	14.29	(22.3)	22.79	27.69	(17.7)
5.	Depreciation & Amortization	9.75	8.76	11.4	20.54	17.89	14.8
6.	<b>Profit After Tax (PAT)</b>	<b>36.43</b>	<b>18.75</b>	<b>94.3</b>	<b>66.96</b>	<b>21.61</b>	<b>209.8</b>
7.	Total Comprehensive Income	36.43	18.75	94.3	66.96	21.61	209.8
8.	<b>Cash Profit</b>	<b>46.19</b>	<b>27.51</b>	<b>67.9</b>	<b>87.50</b>	<b>39.50</b>	<b>121.5</b>

### Operational highlights of Q2FY22

- NCLT, Ahmedabad (Gujarat) has approved the scheme of Amalgamation between TPL Plastech Limited and its 100% subsidiary company 'Ecotech Green Lifecycle Limited', vide their order dated June 02, 2021. Thus the above results for the quarter & half year ended September 30, 2021 include the operations of Ecotech Green Lifecycle Limited.
- The above financial results of the Company for the quarter & half year ended September 30, 2020 are on standalone basis without considering the financial results of Ecotech Green Lifecycle Limited, which is now amalgamated with the Holding Company. We are giving below main financial figures on consolidated basis to make it comparable:

Particulars (₹ Mn)	Q2FY21	H1FY21
Total Income	433.54	685.80
EBITDA	48.92	76.33
Total Comprehensive Income	18.01	20.98

- The Board of Directors of the Company at its meeting held on August 11, 2021 recommended bonus issue of 1 (one) equity share of face value of Rs. 10/- each for every 1 (one) equity share of face value of Rs. 10/- each held by shareholders of the Company as on the record date, subject to the approval by shareholders.

Pursuant to the approval of the shareholders at the Annual General Meeting held on September 9, 2021, the Company allotted 78,00,300 bonus equity shares of face value of Rs. 10/- each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of face value of Rs. 10/- each for every 1 (One) existing equity shares of face value of Rs. 10/- each to the equity shareholders of the Company as on record date of September 18, 2021

Accordingly, the earning per share has been re-stated for the all the periods presented based on 1,56,00,600 number of equity shares post bonus issue in accordance with IND AS 33 on "Earning Per Share".

### About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology based polymer products mainly Plastic Drums/Jerry Canes. The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Jammu and Vizag and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

### Product portfolio:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity
- Small Packaging products from 50 ml to 10 Ltr capacity

For details please visit: [www.tplplastech.in](http://www.tplplastech.in)

### About Time Technoplast Limited

Time Technoplast ([www.timetechnoplast.com](http://www.timetechnoplast.com)) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

For details please contact:

**Mr. Digvijay Singh Rathore**

Manager – Investor Relations

P: +91 22 7111 9304

E: [digvijay.rathore@timetechnoplast.com](mailto:digvijay.rathore@timetechnoplast.com)

**Mr. Siddesh Chawan**

Christensen IR

P: +91 22 4215 0210

E: [schawan@christensenir.com](mailto:schawan@christensenir.com)

### Disclaimer:

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*