

**ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED**

**Reg Office : 1111, 11th Floor, Shivalik Shilp, Iscon Cross Road Ambli-Bopal Road, S.G.**

**Highway, Ahmedabad - 380015 IN**

**CIN : L45300GJ1995PLC027912**

**Email Id : [ishaaninfra9@gmail.com](mailto:ishaaninfra9@gmail.com)**

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**Date : 14<sup>th</sup> February, 2022**

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 6<sup>th</sup> (2021-22) Board Meeting**  
**BSE Code : 540134**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 14<sup>th</sup> February, 2022 and the said meeting commenced at 4.00 p.m. and concluded at 7.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved Un-Audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2021 along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Please take the same on your record.

**For, ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED**

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**Kalpen Shah**  
**Managing Director**  
**DIN : 00006621**

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF ISHAAN INFRASTRUCTURES & SHELTERS LTD UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

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To,  
The Board of Directors of  
Ishaan Infrastructures & Shelters Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ishaan Infrastructures & Shelters Ltd (the "Company"), for the quarter and Nine months ended **December 31, 2021** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 5 to the standalone financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

Place : AHMEDABAD  
Date : 14<sup>th</sup> FEBRUARY, 2022

For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W



**SAMIR SHAH**  
**(PARTNER)**  
**MEMBERSHIP No.: 111052**  
**UDIN: 22111052ACFPDF8289**

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED							
CIN :L45300GJ1995PLC027912							
Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society							
Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2021							
(Rs. in Lacs)							
Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			For Nine Month Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	
	Other Operating income	-	-	-	-	20.00	
	<b>a) Total Income from Operations ( net)</b>	-	-	-	-	<b>20.00</b>	
	<b>b) Other income</b>	4.09	7.49	29.15	15.52	56.76	
	<b>Total Income (a+b)</b>	<b>4.09</b>	<b>7.49</b>	<b>29.15</b>	<b>15.52</b>	<b>56.76</b>	
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	
	b) Purchase of Stock-in-Trade	-	-	-	-	-	
	c) Changes in Inventories of Finished Goods, Work-in-	-	-	-	-	-	
	d) Excise duty on Sales	-	-	-	-	-	
	d) Employee benefits expense	2.16	3.21	5.38	8.58	13.05	
	e) Finance Costs	1.11	2.12	2.39	3.39	6.76	
	f) Depreciation & amortization expenses	0.10	0.97	2.56	2.91	7.75	
	g) Other Expenses	0.89	2.25	3.07	5.66	13.44	
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>4.26</b>	<b>8.55</b>	<b>13.40</b>	<b>20.54</b>	<b>58.18</b>	
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>(0.17)</b>	<b>(1.06)</b>	<b>15.75</b>	<b>(5.02)</b>	<b>(1.42)</b>	
<b>4</b>	<b>Tax Expenses</b>						
	(i) Current Tax	-	0.91	3.56	-	3.57	
	(ii) Deferred Tax	2.55	(3.27)	(0.33)	1.47	(0.33)	
	<b>Total Tax ( i+ii)</b>	<b>2.55</b>	<b>(2.36)</b>	<b>3.23</b>	<b>1.47</b>	<b>(0.15)</b>	
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>(2.72)</b>	<b>1.30</b>	<b>12.52</b>	<b>(6.49)</b>	<b>7.83</b>	
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	
<b>7</b>	<b>Total comprehensive income for the period (5+6)</b> <b>(Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>(2.72)</b>	<b>1.30</b>	<b>12.52</b>	<b>(6.49)</b>	<b>7.83</b>	
<b>8</b>	<b>Paid- up Equity share Capital -Face Value of ` 10 each.</b>	647.46	647.46	647.46	647.46	647.46	
<b>9</b>	<b>Earning per equity share (EPS) in ` (not Annualised)</b>						
	BASIC	(0.04)	0.02	0.19	(0.10)	0.12	
	DILUTED	(0.04)	0.02	0.19	(0.10)	0.12	

<b>Notes :</b>	
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.
(II)	The above Audited Financial Results for the Quarter ended December 31, 2021 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 14th February, 2022 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(III)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	The Company operates in various business segments such as Paper and Steel.
(V)	<p>Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due.</p> <p>The Management based on current estimates expects that the carrying amounts of Receivables, Inventories &amp; Advances will be recovered, net of provisions made.</p> <p>The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.</p>
(vi)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
<p><b>By order of Board of Directors</b>  <b>For ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED</b></p>	
<p><b>Place : Ahmedabad</b>  <b>Date : 14th February, 2022</b></p>	<p><b>Kalpen R Shah</b>  <b>Director</b>  <b>(DIN - 01294110)</b></p>