

28<sup>th</sup> July 2023

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Ltd  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that on 26 July 2023, the Securities Appellate Tribunal (“SAT”) issued an order allowing an appeal filed by Diageo plc (“Diageo”) (i.e., the ultimate parent of the Company) against an order of the Securities and Exchange Board of India (“SEBI”). By way of background, Diageo had appealed against an order of SEBI dated 26 June 2019 in relation to an open offer made by the Diageo group to the shareholders of the Company in 2012. By way of its order dated 26 July 2023, SAT allowed Diageo’s appeal and quashed SEBI’s order dated 26 June 2019. A copy of SAT’s order dated 26 July 2023 in Appeal No. 353 of 2019 (which was made available on 27 July 2023) can be accessed on SAT’s website – [www.sat.gov.in](http://www.sat.gov.in).

For the sake of clarity, SAT’s order does not have any operational implications for, or any other impact on, the Company. This disclosure is being made in the interest of transparency.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi  
Company Secretary

