

SEPL/SE/Sep/23-24
September 02, 2023

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Script Code: 501423

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Script Code: SHAILY

Sub.: Outcome of Board Meeting held on September 02, 2023

Ref.: Board Meeting intimation dated August 16, 2023

Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform you that the Board of Directors of the Company, at its Meeting held today, i.e., 2nd September 2023, has *inter alia*, considered and unanimously approved the following.

- a) Sub-division / Split of existing Equity Share of the Company from one (1) equity share having a face value of ₹10/- each fully paid-up into five (5) Equity Shares of face value of ₹2/- (Rupees Two only) each fully paid-up. The Record Date for such Sub-division /Split of equity shares will be intimated in due course.
- b) Alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company ("**MoA**").

subject the approval of the Shareholders of the Company in the forthcoming 43rd Annual General Meeting of the Company.

The Notice of the 43rd Annual General Meeting and other required details will be provided in due course to the exchange.

Further, we are enclosing herewith the following in terms of Section V-A of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023;

1. Details of Sub-division / Split of Equity Shares as Annexure – A; and
2. Brief of alteration in the MoA as Annexure – B.

The meeting of the Board of Directors of the Company commenced at 12:40 P.M. and concluded at 01:00 P.M.



CIN # L51900GJ1980PLC065554

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Fax No. : +91-265-9339793
E-Mail : sales@shaily.com
Visit us at : www.shaily.com

Kindly take the same on record.

Thanking You.

Yours truly,

For Shaily Engineering Plastics Limited

Dimple Mehta
Company Secretary

M. No. A31582

CC To:

National Securities Depository Ltd.

4th Floor, "A" Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel
(West), Mumbai 400013

Central Depository Services (India) Limited

16th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400001

Bigshare Services Pvt. Ltd

Office No S6-2,
6th floor Pinnacle Business Park,
Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East) Mumbai – 400093,
Maharashtra, India.

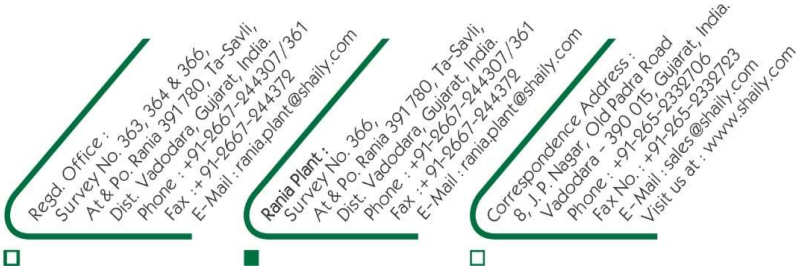
Annexure-A

Details of Sub-division / Split of Equity shares

1.	Split Ratio	Sub-division of existing 1 (One) Equity Share of face value of ₹10/- each fully paid up into 5 (Five) Equity Shares of ₹ 2/- (Rupees Two only) each fully paid.				
2.	Rationale behind the Split of equity Shares	<ul style="list-style-type: none"> • To increase the floating number of shares in the hands of public shareholders. • To enhance the liquidity of shares, & • To encourage the participation of small investors by making the price more affordable. 				
3.	Pre and Post Share Capital Structure					
Type of Capital	Pre-Split / Sub-division of Equity shares			Post-Split / Sub-division of Equity shares		
	No. of Shares	Face Value (₹)	Total Shares Capital (₹)	No. of Shares	Face Value (₹)	Total Shares Capital (₹)
Authorised Share Capital	1,60,00,000	10	16,00,00,000	1,60,00,000	10	16,00,00,000
Issued, Subscribed and Paid-up Capital	91,73,502	10	9,17,35,020	4,58,67,510	2	9,17,35,020
4.	Expected time of completion			Within 3 months from approval of the shareholders and subject to necessary approvals.		
5.	Class of shares which are subdivided			Equity Shares		
6.	Number of shares of each class pre- and post-split			As per point 3 above		
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding			Not Applicable		



CIN # L51900GJ1980PLC065554



Annexure-B

Brief of alteration in the Memorandum of Association of the Company:

The Board of Directors of the Company at its Meeting held on 2nd September 2023, subject to the approval of the members, approved the alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company to be substituted by the following:

V. The Authorised share capital of the Company is ₹ 16,00,00,000/- (Rupees Sixteen Crores only) comprising of 4,58,67,510 (Four Crores Fifty-Eight Lakhs Sixty-Seven Thousand Five Hundred Ten only y) Equity Shares of ₹ 2/- (Rupees Two only) each”