

Shashwat Furnishing Solutions Limited

CIN: U20299RJ2021PLC073899



Date: November 14, 2022

To,

The Compliance Department,
B.S.E. Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.

(Ref.: Shashwat Furnishing Solutions Limited; ISIN: INE0JMN01019; Scrip Code: 543519; Security ID: SFSL)
Sub.: Submission under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclose the Unaudited Financial Results for the half year ended on September 30, 2022, of the Company, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today i.e. Monday, November 14, 2022. The meeting commenced at 2.00 P.M. and concluded on 3.00 P.M.

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Limited Review Report on Unaudited Financial Results for the half year ended September 30, 2022 issued by our Statutory Auditors M/s. A Y Company, Chartered Accountants, enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

Hitesh Karnawat
Chairman & Managing Director
DIN: - 09097273



Place – Jodhpur



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300, +91- 8003056441
Email: info@aycompany.co.in

Limited Review Report on the Half year ended Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

**The Board of Directors
Shashwat Furnishing Solutions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Shashwat Furnishing Solutions Limited** (the 'Company') for the Half Year ended on September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C



Priyanka Gianchandani
Partner
M. No. 420219
UDIN – 22445912BDBADI5026

Place: Jodhpur
Date: 14.11.2022

SHASHWAT FURNISHING SOLUTIONS LIMITED
(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)
CIN - U20299RJ2021PLC073899

121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India

Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Unaudited Statement of Assets & Liabilities as on September 30, 2022

(Amount in Lakhs)

Particulars		As on 30th September	As on 31st March
		2022	2022
		Unaudited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		208.80	153.00
Reserves and surplus		202.04	28.52
		410.84	181.52
2 Non-current liabilities			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		-	-
		-	-
3 Current liabilities			
Short Term Borrowings		0.69	0.86
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		57.16	37.30
Other Current Liabilities		15.13	11.74
Short Term Provisions		0.87	3.79
		73.85	53.69
	TOTAL	484.69	235.21
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		10.48	3.07
(ii) Intangible Assets		-	-
(iii) Goodwill		-	-
(iv) Capital Work in Progress		-	-
Non Current Investments		-	-
Long Term Loans & Advances		-	-
Deferred Tax Assets		11.98	0.26
Other Non Current Assets		8.32	5.81
		30.78	9.14
2 Current assets			
Current Investments		-	-
Inventories		99.03	35.99
Trade Receivables		134.85	89.50
Cash and cash equivalents		160.43	38.14
Short Term Loans & Advances		46.73	52.63
Other Current Assets		12.88	9.80
		453.91	226.06
	TOTAL	484.69	235.21

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273



Place : Jodhpur
Date : November 14, 2022

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(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)

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Unaudited Statement of Cash Flows for the year ended on September 30, 2022

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2022	31.03.2022
Cash flows from operating activities		
Profit before taxation	7.37	14.06
Adjustments for:		
Depreciation	1.00	1.70
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(45.35)	(89.50)
(Increase) / Decrease in Short Term Loans & Advances	5.90	(52.63)
(Increase) / Decrease in Inventories	(63.04)	(35.99)
(Increase) / Decrease in Other Current Assets	(3.08)	(9.80)
Increase / (Decrease) in Trade Payables	19.86	37.30
Increase / (Decrease) in Other Current Liabilities	3.39	11.74
Cash generated from operations	(73.94)	(123.14)
Payment/Adjustmen on Account of Tax Expenses	(3.79)	-
Net cash from operating activities	(77.73)	(123.14)
Cash flows from investing activities		
Purchase of property, plant and equipment	(8.41)	(4.77)
(Increase)/Decrease in Other Non Current Assets	(2.51)	(5.81)
Net cash used in investing activities	(10.93)	(10.58)
Cash flows from financing activities		
Proceeds from Issue of Share Capital	55.80	17.00
Proceeds from Security Premium (Net)	155.30	153.00
Proceeds/ (Repayment) of Short Term Borrowings	(0.17)	0.86
Proceeds/ (Repayment) of Long Term Borrowings	-	-
Net cash used in financing activities	210.93	170.86
Net increase in cash and cash equivalents	122.28	37.14
Cash and cash equivalents at beginning of period	38.14	1.00
Cash and cash equivalents at end of period	160.43	38.14

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat
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Chairman Cum Managing Director
DIN : 09097273



Place : Jodhpur
Date : November 14, 2022