

July 27, 2021

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)**

Madam / Dear Sir,

Sub: Disclosure pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome – Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2021

In compliance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we notify that the Board of Directors at their meeting held today at Mumbai, have approved, inter alia, Unaudited Standalone and Consolidated Financial Results of the Bank for the quarter ended June 30, 2021.

The Board also took note of the 'Limited Review Report' issued by M/s. Haribhakti & Co. LLP, Chartered Accountants, Statutory Auditors of the Bank.

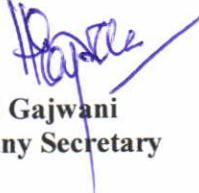
The Board Meeting commenced at 1.30 p.m. and concluded at 4/35 p.m.

In compliance with the SEBI Listing Regulations, the Financial Results along with Limited Review Report are also being hosted on the Bank's website at www.indusind.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


**Haresh Gajwani
Company Secretary**

Encl: a/a

**Cc:
Singapore Stock Exchange
Luxembourg Stock Exchange**



HARIBHAKTI & CO. LLP

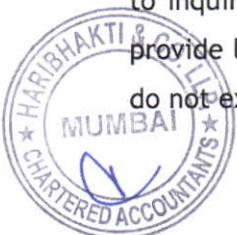
Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of IndusInd Bank Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors

IndusInd Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **IndusInd Bank Limited** ("the Parent" or "the Bank") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), its share of the net profit after tax of its associate for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from a firm Haribhakti & Co. FRN: 103523W)
Registered offices: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel:+91 22 6672 9999 Fax:+91 22 6672 9777

Other offices: Ahmedabad, Bengaluru, Chennai, Coimbatore, Hyderabad, Kolkata, New Delhi, Pune.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Company	Relation
1	IndusInd Bank Limited	Holding Company
2	Bharat Financial Inclusion Limited (Formerly known as IndusInd Financial Inclusion Limited)	Subsidiary
3	IndusInd Marketing and Financial Services Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

6. We draw attention to Note 8 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Group's operations and unaudited consolidated financial results is dependent on future developments, which are highly uncertain.

Our report is not modified in respect of this matter.



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7. The unaudited consolidated financial results includes the Group's share of net profit after tax of Rs.6 Lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial statements results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditor. Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Purushottam Nyati
Partner
Membership No. 118970



UDIN: 21118970AAAA9S8295

Place: Mumbai
Date: July 27, 2021

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Consolidated Financial Results for the quarter ended June 30, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2021 (unaudited)	Quarter ended 31.03.2021 (audited) (Refer Note 5)	Quarter ended 30.06.2020 (unaudited)	Year ended 31.03.2021 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	757470	741936	716173	2899980
(a)	Interest / Discount on Advances / Bills	618118	612095	606600	2408535
(b)	Income on Investments	99838	96152	100152	384611
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	29966	27068	2080	67737
(d)	Others	9548	6621	7341	39097
2.	Other Income	178806	178035	152044	650088
3.	Total Income (1+2)	936276	919971	868217	3550068
4.	Interest Expended	401099	388475	385254	1547191
5.	Operating Expenses (i)+(ii)	216628	218629	190189	815682
(i)	Employees Cost	84285	82716	74288	303924
(ii)	Other Operating Expenses	132343	135913	115901	511758
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	617727	607104	575443	2362873
7.	Operating Profit before Provisions and Contingencies (3-6)	318549	312867	292774	1187195
8.	Provisions (other than tax) and Contingencies	184402	186569	225888	794253
9.	Exceptional items	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	134147	126298	66886	392942
11.	Tax Expense	32542	33691	15852	99954
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	101605	92607	51034	292988
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit before share of Associate (12-13)	101605	92607	51034	292988
15.	Share in profit/(loss) of Associate	6	15	5	22
16.	Net Profit (+) / Loss (-) for the period (14+15)	101611	92622	51039	293010
17.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77388	77337	69357	77337
18.	Reserves excluding revaluation reserves				4241367
19.	Analytical Ratios				
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	17.57	17.38	15.16	17.38
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)				
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	13.14	12.11	7.36	40.03
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	13.11	12.09	7.36	39.96
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	13.14	12.11	7.36	40.03
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	13.11	12.09	7.36	39.96
(iv)	NPA Ratios				
(a)	Gross NPA	618576	579499	509895	579499
	Net NPA	175959	147657	170337	147657
(b)	Gross NPA (%)	2.88	2.67	2.53	2.67
	Net NPA (%)	0.84	0.69	0.86	0.69
(v)	Return on Assets (%) (annualized)	1.17	1.09	0.69	0.93



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Notes:

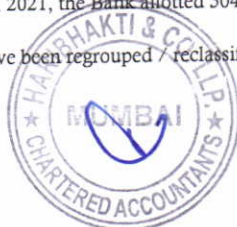
- 1 The consolidated financial statements of the Group comprise the financial statements of IndusInd Bank Limited (the Bank), Bharat Financial Inclusion Limited (BFIL), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited (IMFS), an Associate of the Bank.
- 2 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2021 as compared to those followed for the year ended March 31, 2021.
- 3 The working results for the quarter ended June 30, 2021 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 4 The above financial results for the quarter ended June 30, 2021 were subjected to a limited review by the Statutory Auditors of the Bank. An unqualified / unmodified report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 27, 2021.
- 5 The figures for last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter. The figures up to the end of the third quarter were only reviewed by the Statutory Auditors of the Bank and not subjected to audit.
- 6 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Statutory Auditors.
- 7 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 8 The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19 pandemic has led to an unprecedented level of disruption on socio-economic front across the country. In compliance with the RBI Circulars dated March 27, 2020, April 17, 2020 and May 23, 2020 with regard to providing relief to borrowers on account of the pandemic, the Bank laid down a policy duly approved by the Board of Directors and accordingly offered moratorium of loan instalments and interest payable by eligible borrowers. The extent to which COVID-19 pandemic, including the current 'second wave' will impact the Bank's operations and financial results is dependent on the future developments, which are highly uncertain. In view of the same, the Bank has made regulatory, floating, counter cyclical and/or contingent provisions, taking the total amount of such provisions to Rs. 2,303 crores as of June 30,2021, including an amount of Rs. 1,220 crore in respect of borrower accounts restructured in accordance with Resolution Framework for Covid-19 related stress. The provisions held by the Bank are higher than the provision required under the RBI Master Circular on Income Recognition and Asset Classification and the RBI Circulars on COVID-19 Regulatory Package on Asset Classification and Provisioning and Resolution framework.
- 9 Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 06, 2020 are given below:

(Rs. in crores except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
(i) Personal Loans	20859	427.58	-	-	40.61
(ii) Corporate persons	10	1,677.05	9.62	33.60	279.38
Of which MSMEs	-	-	-	-	-
(iii) Others	-	-	-	-	-
Total	20869	2,104.63	9.62	33.60	319.99

Exposure in Column B represents fund based exposure at the end of the month preceding the date of implementation of the plan. Provisions in Column E includes the provisions held as at 30 Jun, 2021 including the provisions held as per IRAC norms at the time of implementation.

- 10 During the quarter ended June 30, 2021, the Bank allotted 504,485 shares, pursuant to the exercise of stock options by certain employees.
- 11 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter ended June 30, 2021

Business Segments:

(Rs. in lakhs)

Sr. No. Particulars		Consolidated			
		Quarter ended			Year ended
		30.06.2021 (unaudited)	31.03.2021 (audited)	30.06.2020 (unaudited)	31.03.2021 (audited)
(a) Segment Revenue :					
(i)	Treasury Operations	195498	150082	192354	666209
(ii)	Corporate / Wholesale Banking	221342	235441	212614	872989
(iii)	Retail Banking	568553	544483	467406	2028773
(iv)	Other Banking Business	2843	1613	945	17424
	Total [Items (i) to (iv)]	988236	931619	873319	3585395
	Less : Inter-segment Revenue	51960	11648	5102	35327
	Total Income	936276	919971	868217	3550068
(b) Segment Results :					
(i)	Treasury Operations	55594	34370	77101	195890
(ii)	Corporate / Wholesale Banking	73413	88352	66386	299079
(iii)	Retail Banking	196787	197993	156557	718917
(iv)	Other Banking Business	1018	646	302	6074
	Total [Items (i) to (iv)]	326812	321361	300346	1219960
	Add: Unallocated Revenue	-	-	-	-
	Less: Unallocated Expenses	8263	8494	7572	32765
	Operating Profit	318549	312867	292774	1187195
	Less: Provisions & Contingencies	184402	186569	225888	794253
	Net Profit before tax	134147	126298	66886	392942
	Less: Taxes including Deferred Taxes	32542	33691	15852	99954
	Extraordinary Profit / Loss	-	-	-	-
	Net Profit before share of Associate	101605	92607	51034	292988
	Add: Share in profit/loss of Associate	6	15	5	22
	Net profit	101611	92622	51039	293010
(c) Other Information :					
Segment Assets					
(i)	Treasury Operations	10247440	9865955	7845076	9865955
(ii)	Corporate / Wholesale Banking	10217349	10602425	9185516	10602425
(iii)	Retail Banking	15513488	14414043	13314120	14414043
(iv)	Other Banking Business	-	-	-	-
	Unallocated Assets	1321279	1407907	1446933	1407907
	Total Assets	37299556	36290330	31791645	36290330
Segment Liabilities					
(i)	Treasury Operations	5007185	5207478	6079353	5207478
(ii)	Corporate / Wholesale Banking	9447587	10001770	8904581	10001770
(iii)	Retail Banking	17428121	15754729	12263552	15754729
(iv)	Other Banking Business	-	-	-	-
	Unallocated Liabilities	961873	976288	994065	976288
	Capital & Other Reserves	4454790	4350065	3550094	4350065
	Total Liabilities	37299556	36290330	31791645	36290330

Mumbai
July 27, 2021



Sumant Kathpalia
Sumant Kathpalia
Managing Director

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of IndusInd Bank Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors

IndusInd bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndusInd Bank Limited** ("the Bank") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP


Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.
5. We draw attention to Note 7 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Bank's operations and unaudited standalone financial results is dependent on future developments, which are highly uncertain.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048




Purushottam Nyati
Partner
Membership No. 118970

UDIN: 21118970 AAAAGR7777

Place: Mumbai
Date: July 27, 2021

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Standalone Financial Results for the quarter ended June 30, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2021 (unaudited)	Quarter ended 31.03.2021 (audited) (Refer Note 4)	Quarter ended 30.06.2020 (unaudited)	Year ended 31.03.2021 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	757470	741936	716173	2899980
(a)	Interest / Discount on Advances / Bills	618118	612095	606600	2408535
(b)	Income on Investments	99838	96152	100152	384611
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	29966	27068	2080	67737
(d)	Others	9548	6621	7341	39097
2.	Other Income	178107	178012	151919	655861
3.	Total Income (1+2)	935577	919948	868092	3555841
4.	Interest Expended	401099	388475	385254	1547191
5.	Operating Expenses (i)+(ii)	221422	225320	196705	835983
(i)	Employees Cost	60817	59507	55163	221351
(ii)	Other Operating Expenses	160605	165813	141542	614632
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	622521	613795	581959	2383174
7.	Operating Profit before Provisions and Contingencies (3-6)	313056	306153	286133	1172667
8.	Provisions (other than tax) and Contingencies	184402	186569	225888	794253
9.	Exceptional items	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	128654	119584	60245	378414
11.	Tax Expense	31159	31989	14181	94775
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	97495	87595	46064	283639
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit (+) / Loss (-) for the period (12-13)	97495	87595	46064	283639
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77388	77337	69357	77337
16.	Reserves excluding revaluation reserves				4227843
17.	Analytical Ratios				
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	17.57	17.38	15.16	17.38
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)				
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	12.60	11.45	6.64	38.75
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	12.58	11.43	6.64	38.68
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	12.60	11.45	6.64	38.75
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	12.58	11.43	6.64	38.68
(iv)	NPA Ratios				
(a)	Gross NPA	618576	579499	509895	579499
	Net NPA	175959	147657	170337	147657
(b)	Gross NPA (%)	2.88	2.67	2.53	2.67
	Net NPA (%)	0.84	0.69	0.86	0.69
(v)	Return on Assets (%) (annualized)	1.12	1.03	0.62	0.90



Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2021 as compared to those followed for the year ended March 31, 2021.
- 2 The working results for the quarter ended June 30, 2021 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2021 were subjected to a limited review by the Statutory Auditors of the Bank. An unqualified / unmodified report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 27, 2021.
- 4 The figures for last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter. The figures up to the end of the third quarter were only reviewed by the Statutory Auditors of the Bank and not subjected to audit.
- 5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Statutory Auditors.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19 pandemic has led to an unprecedented level of disruption on socio-economic front across the country. In compliance with the RBI Circulars dated March 27, 2020, April 17, 2020 and May 23, 2020 with regard to providing relief to borrowers on account of the pandemic, the Bank laid down a policy duly approved by the Board of Directors and accordingly offered moratorium of loan instalments and interest payable by eligible borrowers. The extent to which COVID-19 pandemic, including the current 'second wave' will impact the Bank's operations and financial results is dependent on the future developments, which are highly uncertain. In view of the same, the Bank has made regulatory, floating, counter cyclical and/or contingent provisions, taking the total amount of such provisions to Rs. 2,303 crores as of June 30,2021, including an amount of Rs. 1,220 crore in respect of borrower accounts restructured in accordance with Resolution Framework for Covid-19 related stress. The provisions held by the Bank are higher than the provision required under the RBI Master Circular on Income Recognition and Asset Classification and the RBI Circulars on COVID-19 Regulatory Package on Asset Classification and Provisioning and Resolution framework.
- 8 Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 06, 2020 are given below:

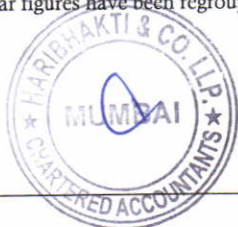
(Rs. in crores except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
(i) Personal Loans	20859	427.58	-	-	40.61
(ii) Corporate persons	10	1,677.05	9.62	33.60	279.38
Of which MSMEs	-	-	-	-	-
(iii) Others	-	-	-	-	-
Total	20869	2,104.63	9.62	33.60	319.99

Exposure in Column B represents fund based exposure at the end of the month preceding the date of implementation of the plan. Provisions in Column E includes the provisions held as at 30 Jun, 2021 including the provisions held as per IRAC norms at the time of implementation.

- 9 During the quarter ended June 30, 2021, the Bank allotted 504,485 shares, pursuant to the exercise of stock options by certain employees.
- 10 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
July 27, 2021



Sumant Kathpalia
Sumant Kathpalia
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter ended June 30, 2021

Business Segments:

(Rs. in lakhs)

Sr. No. Particulars		Standalone			
		Quarter ended			Year ended
		30.06.2021 (unaudited)	31.03.2021 (audited)	30.06.2020 (unaudited)	31.03.2021 (audited)
(a) Segment Revenue :					
(i)	Treasury Operations	195498	150082	192354	666209
(ii)	Corporate / Wholesale Banking	221342	235441	212614	872989
(iii)	Retail Banking	567854	544460	467281	2034546
(iv)	Other Banking Business	2843	1613	945	17424
	Total [Items (i) to (iv)]	987537	931596	873194	3591168
	Less : Inter-segment Revenue	51960	11648	5102	35327
	Total Income	935577	919948	868092	3555841
(b) Segment Results :					
(i)	Treasury Operations	55594	34370	77101	195890
(ii)	Corporate / Wholesale Banking	73413	88352	66386	299079
(iii)	Retail Banking	190645	190653	149489	702165
(iv)	Other Banking Business	1018	646	302	6074
	Total [Items (i) to (iv)]	320670	314021	293278	1203208
	Add: Unallocated Revenue	-	-	-	-
	Less: Unallocated Expenses	7614	7868	7145	30541
	Operating Profit	313056	306153	286133	1172667
	Less: Provisions & Contingencies	184402	186569	225888	794253
	Net Profit before tax	128654	119584	60245	378414
	Less: Taxes including Deferred Taxes	31159	31989	14181	94775
	Extraordinary Profit / Loss	-	-	-	-
	Net Profit	97495	87595	46064	283639
(c) Other Information :					
Segment Assets					
(i)	Treasury Operations	10251563	9870083	7849221	9870083
(ii)	Corporate / Wholesale Banking	10217349	10602425	9185516	10602425
(iii)	Retail Banking	15528257	14416860	13351320	14416860
(iv)	Other Banking Business	-	-	-	-
	Unallocated Assets	1321279	1407907	1446933	1407907
	Total Assets	37318448	36297275	31832990	36297275
Segment Liabilities					
(i)	Treasury Operations	5007185	5207478	6079353	5207478
(ii)	Corporate / Wholesale Banking	9447587	10001770	8904581	10001770
(iii)	Retail Banking	17464653	15775198	12314025	15775198
(iv)	Other Banking Business	-	-	-	-
	Unallocated Liabilities	961873	976288	994065	976288
	Capital & Other Reserves	4437150	4336541	3540966	4336541
	Total Liabilities	37318448	36297275	31832990	36297275



Mumbai
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Managing Director