

# Karnataka Bank Ltd.

Your Family Bank, Across India

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Regd. & Head Office	Phone : 0824-2228222	Fax: 0824-2225588
P. B. No.599, Mahaveera Circle	E-Mail : <a href="mailto:investor.grievance@ktkbank.com">investor.grievance@ktkbank.com</a>	
Kankanady	Website : <a href="http://www.karnatakabank.com">www.karnatakabank.com</a>	
Mangaluru – 575002	CIN : L85110KA1924PLC001128	

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October 28, 2021  
HO/SEC/146 /2021-22

## SECRETARIAL DEPARTMENT

To:

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| 1. The Manager<br>Listing Department<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G<br>Bandra-Kurla Complex, Bandra (E)<br>MUMBAI-400 051<br>Scrip Code: KTKBANK | 2. The General Manager<br><b>BSE Limited</b><br>Corporate Relationship Dept<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>MUMBAI-400 001<br>Scrip Code: 532652 |
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Dear Sir,

**Reg.: Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2021.**

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015 read with the format prescribed in the RBI Master Direction on Financial Statements - Presentation and Disclosures dated August 30, 2021, we wish to inform that Karnataka Bank Ltd has only one entity in each category of Key Managerial Personnel and the Subsidiary, the definition of which, are drawn from the "Accounting Standard 18 - Related Party Disclosures" as required for disclosure under Regulation 23(9) of the SEBI LODR Regulation, 2015.

In terms of the aforesaid RBI Master Direction, the Bank's relationship with each of the entities is as under:

1. Mr. Mahabaleshwara MS, Managing Director & CEO of the Bank, who is the sole Whole Time Director on the Board of the Bank and his appointment is in accordance with the approval received from the RBI in terms of Banking Regulation Act, 1949.
2. KBL Services Ltd. is a Wholly Owned Non-Financial Subsidiary of the Bank in respect of which the approval of the Reserve Bank of India has been obtained in terms of "Master Direction- Reserve Bank of India (Financial Services provided by Banks) Directions, 2016".

Transaction with related party & entities in the nature of Banker Customer Relationship are not disclosed in terms of RBI Master Direction on Financial Statements - Presentation and Disclosures dated August 30, 2021.

Kindly treat this disclosure as sufficient compliance to the Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Thank You,  
Yours faithfully,

  
Prasanna Patil  
COMPANY SECRETARY