



**GUJARAT AMBUJA EXPORTS LIMITED**  
NURTURING BRANDS

REF : GAELASTOCK34\2022\14

Date : 19<sup>th</sup> March, 2022

**BY E-FILING**

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Ref.:- Symbol GAEL</b>	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Ref.:- Security Code 524226</b>
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**Sub.:- Clarification on Movement in Price**

Dear Sir/Madam,

With reference to BSE Letter No. L/SURV/ONL/PV/NK/ 2021-2022 / 2104 dated March 17, 2022 & NSE Letter No. NSE/CM/Surveillance/11707 dated 17<sup>th</sup> March, 2022, seeking clarification on price movement, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and the management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you.

Yours sincerely,

**FOR, GUJARAT AMBUJA EXPORTS LIMITED**

  
**CHETNA DHARAJIYA**  
**COMPANY SECRETARY**

