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National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 SYMBOL: TATACOMM BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500483

Dear Sir / Madam,

Sub: Press Release - Formula E and Tata Communications announce multi-year collaboration

Please find attached herewith the press release on the captioned subject being issued today.

Kindly take the same on your records.

Thanking you, Yours faithfully, For Tata Communications Limited

Zubin Adil Patel
Company Secretary and Compliance Officer



PRESS RELEASE

# FORMULA E AND TATA COMMUNICATIONS ANNOUNCE MULTI-YEAR COLLABORATION

Tata Communications becomes Official Broadcast Distribution Provider to the ABB FIA Formula E World Championship

Multi-year strategic relationship supports Formula E's innovastive new remote broadcast production set up, reducing environmental impact associated with live TV coverage of major international sports events

TV viewers around the world are set to tune in live to the first-ever Formula E race in India this Saturday, the 2023 Greenko Hyderabad E-Prix

**Mumbai, INDIA & London, UK. 11**<sup>TH</sup> **Feb 2023 -** Formula E and Tata Communications have today announced a strategic multi-year relationship with the global commtech company becoming the Official Broadcast Distribution Provider to the ABB FIA Formula E World Championship.

The new agreement will see Tata Communications deliver high-definition, high-resolution and high-speed live broadcast content to viewers around the world as part of Formula E's new remote broadcast production of live races, reducing the environmental impact typical of major live international sports events on TV.

Tata Communications technologically advanced, software-defined media edge platform will deliver more than 160 live video and audio signals from Formula E races across continents within milliseconds, using 26 media edge locations across North America, Europe and Asia.

The new super-fast race broadcast distribution will be supported by Tata Communications specially trained experts, providing round-the-clock global end-to-end managed services at all 16 races this season. Tata Communications and Formula E are also working together to further enrich experiences for motorsport fans with innovation and efficiency.

Today, Tata Communications will be making history with Formula E as the ABB FIA Formula E World Championship races in India for the first time. Viewers around the world follow the action live as 22 drivers from 11 teams including Mahindra Racing, Jaguar TCS Racing, Maserati MSG Racing and NEOM McLaren Formula E Team compete in the 2023 Greenko Hyderabad E-Prix.

## Aarti Dabas, Chief Media Officer, Formula E, said:

"Tata Communications will play a critical part in Formula E's live race broadcast production and distribution. With Tata Communications innovative technology and expertise, we will

## TATA COMMUNICATIONS



deliver an enhanced viewing experience for fans and improved service for our 40 plus broadcast partners. The seamless track connectivity provided by Tata Communications ensures that the on-track action is captured and distributed in real-time, elevating the broadcast to a whole new level. This relationship makes a positive contribution in our mission to create a more sustainable future, and further demonstrates Formula E's technical ambition and commitment to innovation. We are excited to work with Tata Communications on this exciting journey."

## A.S Lakshminarayanan, MD and CEO, Tata Communications, said:

"Tata Communications is in a unique position to help businesses deliver on their promise of a greener future with a digital fabric of seamlessly integrated digital solutions. Our relationship with Formula E is another example of how we are enabling organisations with the power of technology to deliver ground-breaking entertainment in a sustainable and environmentally positive way. We are passionately evolving and innovating our solutions portfolio to allow Formula E to harness the power of digital and cloud with sustainability at the core."

#### **Note to Editors:**

- Tata Communications sustainable remote production solution will transmit and transfer live racing action from over 85 camera feeds and audio channels on each racetrack to Formula E's central remote production hub in the UK.
- The repackaged feeds are distributed to global rights holding broadcasters and digital platforms leveraging Tata Communications global edge infrastructure.
- Tata Communications media edge cloud is capable of enabling very low latency video processing from any venue using first-mile internet while processing and distributing the video signals to any platform globally with high availability.
- Offered as a fully-managed service, availability of edge capability at the venue allows businesses to add a wide variety of digital services such as providing high performance data tunnels over a secure connection to help with real time data enrichment for better viewer experience.

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## **About Tata Communications:**

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises





globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. For more information, please visit <a href="https://www.tatacommunications.com">www.tatacommunications.com</a>

### About Formula E and the ABB FIA Formula E World Championship:

As the world's first all-electric FIA World Championship and the only sport certified net zero carbon since inception, the ABB FIA Formula E World Championship brings dramatic racing to the heart of some of the world's most iconic cities providing an elite motorsport platform for the world's leading automotive manufacturers to accelerate electric vehicle innovation.

The Formula E network of teams, manufacturers, partners, broadcasters, and host cities are united by a passion for the sport and belief in its potential to accelerate sustainable human progress and create a better future for people and planet. <a href="www.FIAFormulaE.com">www.FIAFormulaE.com</a>

#### Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' retwork; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' ontrol, include, but are not limited to, those risk factors discussed in Tata Communications limited's Annual Reports.

The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.

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