

JINDAL SAW LTD.

May 22, 2019

BSE Ltd.
Corporate Relation Department 1st Floor, New Trading Ring,
Rotunga Building, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 500378

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: JINDALSAW

Sub.: Declaration in respect of unmodified opinion by Statutory Auditors on Audited Financial Results for the period ended March 31, 2019 – Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is with reference to the captioned subject, we hereby declare that the Auditors' Report on the Annual Audited Financial Results of the Company for the period ended on 31st March, 2019 does not contain any modified opinion.

This is for your information and record please.

Thanking you,

Yours faithfully,

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For JINDAL SAW LTD.,

CFO