

Date: 25th June, 2020

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 25.06.2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. June 25, 2020 commenced at 01.00 p.m. and concluded at 03.50 p.m. at the registered office of the Company has considered and approved following items including-

1. The Audit Committee has not approved the audited financial statement of the Company for the quarter and year ended on March 31, 2020 due to further information required. Therefore the Board of Directors has not considered and approved the audited financial statement of the Company for the quarter and year ended on March 31, 2020.
2. **Appointment of Mrs. Vrusti B. Patel as an additional independent director subject to approval of the members (a brief profile is herewith attached-Annexure-A).**

In terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018; issued by BSE Limited the aforesaid appointee has not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority.

3. **Increase in Authorized Share Capital and Consequent Alteration in the Capital Clause of Memorandum of Association of the Company.**

Increase in authorized share capital of the company from existing of Rs. 6,00,00,000/- divided into 58,00,000 Equity Shares of Rs. 10/- each and 2,00,000 Preference Shares of Rs. 10/- each TO Rs. 10,50,00,000/- by creation of additional 45,00,000 Equity Shares of Rs. 10/- each aggregating Rs. 4,50,00,000/- thereby amending the capital clause V in Memorandum of Association of the company by substituting a new clause V, subject to approval of the members as under:

"V. The Authorized Share Capital of the Company is Rs. 10,30,00,000/- divided into 1,03,00,000 (One Crore Three Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each and Rs. 20,00,000/- divided into 2,00,000 (Two Lacs) Preference Shares of Rs. 10/- (Rupees Ten only) each, with the power to increase or reduce the Capital of the Company and divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to



determine, vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or by the Articles of Association of the Company for the time being."

4. Issue of Bonus shares.

The Board at its meeting held today has recommended issue of Bonus shares in the proportion of 14 (Fourteen) Equity share of Rs.10/- each for every 10 (Ten) Equity shares of Rs. 10/- each held by the shareholders of the company as on the record date as may be determined by the Board at a later date.

The details pertaining to Issue of Bonus Shares as required under Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09.09.2015:

Type of securities proposed to be issued- Equity Shares

Type of issuance: Bonus Issue

Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); 5874225 equity shares

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus shares will be issued out of the Free Reserve and Share/Securities Premium Account of the company available as per audited Balance Sheet for the year ended March 31, 2019.
2.	Bonus ratio	14 (Fourteen) Equity share of Rs.10/- each for every 10 (Ten) Equity shares of Rs. 10/- each held by the shareholders of the company as on the record date as may be determined by the Board at a later date.
3.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share Capital Rs. 4,19,58,750/- divided into 41,95,875 equity shares of Rs. 10/- each Post-Bonus paid-up share Capital Rs. 10,07,01,000/- divided into 1,00,70,100 equity shares of Rs. 10/- each
4.	Free Reserves and/ or share premium required for implementing the bonus issue	Amount required for implementing the bonus issue is Rs. 5,87,42,250/-.
5.	Free Reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2019 a balance of Rs. 6,79,95,121/- is available under Free Reserve and Share/Securities Premium Account and a portion of these funds will be utilized for the purpose of bonus issue.
6.	Whether the aforesaid figures are audited	Yes, the figures provided under Sr. No. 5 are audited.



7.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of board approval i.e. 22.08.2020 subject to approval from regulatory authority including BSE Ltd.
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5. Migration of the Company from SME segment of BSE Limited to Main Board of BSE Limited.

6. Draft Notice of Postal Ballot. (Will publish separately)

The company now informs that the audit committee meeting and board meeting held on today will continue on Tuesday, June 30, 2020 at 2.00 pm and 3.30 pm respectively to consider the remaining agenda item i.e. audited financial statement of the Company for the quarter and year ended on March 31, 2020.

Further, in view of adjournment of the Audit Committee Meeting and Board Meeting to consider and approve audited financial statement of the Company for the quarter and year ended on March 31, 2020, it is hereby informed that the trading window is extended from April 01, 2020 to June 29, 2020 (both days inclusive) to April 01, 2020 to July 2, 2020 (both days inclusive), in terms of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, read with Code of Conduct framed by the Company and in continuation to our letter dated March 21, 2020.

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited


Mehul N. Amareliya
Company Secretary & Compliance Officer
M. No. A54306



Encl. As above

Annexure-A

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Schedule III of SEBI (LODR) Regulations, 2015 and Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 09, 2015:

Sr. No.	Details of events that need to be provided	Mrs. Vrusti B. Patel
1.	Reason for Change viz. appointment, resignation removal, death or otherwise,	Appointment
2.	Date of Appointment/ cessation as applicable Term of Appointment	25.06.2020 Appointed as an Additional Independent Director of the Company for a period of 5 (Five) years subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company and not liable to retire by rotation
3.	Brief Profile (in case of appointment)	Mrs. Vrusti B. Patel has done B.Com. LLB (Hons.) from Nirma University. Areas of proficiency: IPR and Taxation laws.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mrs. Vrusti B. Patel is not related to any Director of the Company.

