

Pyxis Finvest Limited

May 30, 2024

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub.: Outcome of Board Meeting held on May 30, 2024.

Ref: Scrip Code: 534109

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on May 30, 2024, interalia, has:

1. considered and approved the Annual Audited Financial Statements for the financial year ended March 31, 2024;
2. perused and reviewed the draft of the auditors' report on the accounts for the financial year ended March 31, 2024;
3. considered and approved the audited financial results to the Board of Directors, for the year ended March 31, 2024, prepared in accordance with Clause 33 of SEBI (LODR);

Please find enclosed the said Audited Results along with Audit Report and Declaration as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Declaration for unmodified opinion on Audit Report issued by M/s. P. D. Saraf & Co, Chartered Accountants, Statutory Auditors of the Company for financial year 2023-24, under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith.

The Meeting of the Board of directors of the Company commenced at 06:30 P.M. and concluded at 06:45 P.M.

Kindly acknowledge the receipt and take the same on your record. Thanking you,

Yours faithfully,
For Pyxis Finvest Limited

Shailendra Apte
Director

Pyxis Finvest Limited

May 30, 2024

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub.: Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Ref: Scrip Code: 534109

Dear Sirs,

In compliance with the provisions of Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. P. D. Saraf & Co, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statement of the Company (Standalone) for the Financial Year ended March 31, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,
For Pyxis Finvest Limited

Shailendra Apte
Director

109, Neha Ind. Estate, Off. Datta Pada Road,
Borivali (E), Mumbai - 400 066
Tel.: 4004 5516 • Mob.: 98205 67217
Email: assessee@gmail.com
narayanlal.maheshwari@gmail.com
GST NO. 27AAAF4494k12U

Independent Auditor's Report on Half Yearly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
PYXIS Finvest Limited,**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying financial results of **PYXIS Finvest Limited** ('the Company') for the half year and year ended March 31st, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year and year ended March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Result of the Company to express an opinion on the Financial Result.

Materiality is the magnitude of misstatements in the financial result that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Financial Results include the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the second half year of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matter.

For P.D. Saraf & Co.
Chartered Accountants
(Firm Registration No. 109241W)

Place: Mumbai
Date: 30th May, 2024



(Handwritten signature)

(N. L. Maheshwari)
Partner
Membership No. 11347

UDIN: 24011347BKFERR2481

PYXIS FINVEST LIMITED

CIN L65990MH2005PLC157586

Registered Office :Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

Statement of Financials Results for Year Ended March 31, 2024

(₹ in Lakhs) (except per equity share data)

Particulars	Half Year ended on			Year Ended	
	31-Mar-24 (Audited)	30-Sep-23 (Audited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1. Revenue from operations					
Interest Income	119.88	116.35	113.09	236.23	221.66
Total revenue from operations	119.88	116.35	113.09	236.23	221.66
Other Income	-	-	-	-	0.02
Total Income	119.88	116.35	113.09	236.23	221.68
2. Expenses					
a. Finance costs	-	-	-	-	0.90
b. Employee benefits expense	0.01	0.00	0.01	0.01	0.01
c. Impairment on financial instruments	-	0.50	-	0.50	1.27
d. Depreciation and amortisation	0.09	0.09	0.09	0.17	0.09
e. Other expenses	17.34	5.16	5.54	22.51	9.65
Total Expenses	17.44	5.75	5.64	23.19	11.92
3. Profit/(Loss) before tax (1-2)	102.44	110.60	107.45	213.04	209.76
4. Tax Expense					
Current tax	27.50	27.50	27.50	55.00	55.00
Deferred tax charge/(credit)	-	-	-	-	-
Tax adjustments for earlier years	1.76	-	35.13	1.76	35.13
Total Tax Expense	29.26	27.50	62.63	56.76	90.13
5. Profit/(Loss) for the half year/year (3-4)	73.18	83.10	44.82	156.28	119.63
6. Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,150.26	1,150.26	1,150.26	1,150.26	1,150.26
7. Other Equity	804.86	731.68	648.58	804.86	648.58
8. Earnings Per Equity Share (not annualised) (Face Value of Rs.10 each)					
(i) Basic (Rs.)	0.64	0.72	0.39	1.36	1.04
(i) Diluted (Rs.)	0.64	0.72	0.39	1.36	1.04

Notes to the financial results:

- The above Financial Results for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Pyxis Finvest Ltd ("The Company") at its meeting held on May 30, 2024. The statutory auditors of the Company have carried out the audit of the aforesaid results and have issued an unmodified report.
- The RBI vide its letter dated May 10, 2024 has granted prior approval to the Company for proposed (a) Change in shareholding and (b) Change in Management, whereby 57.13% shareholding of the Company shall be acquired by Mr. Uttam Bharat Bagri from M/s JBCG Advisory Services Private Limited subject to the compliance of relevant provisions of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated October 19, 2023.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The Board has not declared any dividend.
- The Company operates only in one segment.



For and on behalf of the Board of
Pyxis Finvest Limited

Kumud Ranjan Mohanty

Kumud Ranjan Mohanty
Managing Director
DIN: 07056917

Place: Mumbai
Date : May 30, 2024

PYXIS FINVEST LIMITED

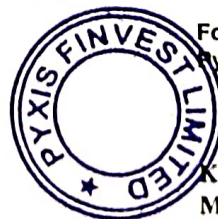
CIN L65990MH2005PLC157586

Registered Office :Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	216.46	19.34
Bank balance other than cash and cash equivalents above	9.00	9.00
Derivative financial instruments	-	-
Receivables		
Trade receivables	-	-
Loans	1,841.40	1,866.70
Investments	0.01	0.01
Other financial assets	-	-
Sub-total Financial assets	2,066.87	1,895.05
2) Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	-	-
Property, plant and equipment	0.29	0.46
Right of use assets	-	-
Other intangible assets	-	-
Other non-financial assets	-	-
Sub-total Non-financial assets	0.29	0.46
Total Assets	2,067.16	1,895.51
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	-	-
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10.15	1.84
Debt securities	-	-
Borrowings (other than debt securities)	-	-
Other financial liabilities	-	-
Sub-total Financial liabilities	10.15	1.84
2) Non-financial Liabilities		
Provisions	100.56	94.65
Other non-financial liabilities	1.33	0.18
Sub-total Non-financial liabilities	101.89	94.83
3) Equity		
Equity share capital	1,150.26	1,150.26
Other equity	804.86	648.58
Total equity	1,955.12	1,798.84
Total Liabilities and Equity	2,067.16	1,895.51



For and on behalf of the Board of
Pyxis Finvest Limited

Kumud Ranjan Mohanty
Kumud Ranjan Mohanty
Managing Director
DIN: 07056917

Place: Mumbai
Date : May 30, 2024

PYXIS FINVEST LIMITED

CIN L65990MH2005PLC157586

Registered Office :Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

Statement of Cash Flows for the year ended March 31, 2024

(₹ in Lakhs)

Particulars	For the year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
A Cash flows from Operating Activities:		
Profit/(Loss) before tax	213.04	209.76
Adjustments for:		
Depreciation and amortisation expense	0.17	-
Provisions for Standard assets	(0.50)	(1.27)
Operating profit before working capital changes	212.71	208.49
Adjustments for :		
Decrease/(Increase) in loans	32.72	(152.89)
Decrease/(Increase) in derivative financial instruments (net)	-	(25.00)
Decrease/(Increase) in payables	8.31	(0.06)
Decrease/(Increase) in other non-financial liabilities	1.15	(0.05)
Decrease/(Increase) in other financial liabilities	-	(6.24)
Cash generated from operations	42.18	(184.23)
Direct taxes paid (net of refunds)	57.77	16.93
Net cash generated from/(used in) Operating Activities	197.12	7.34
B Cash flows from Investing Activities:		
Purchase of Computers	-	(0.46)
Net cash generated from / (used in) Investing Activities	-	(0.46)
C Cash Flows from Financing Activities:		
Net cash generated from / (used in) Financing Activities	-	-
Net Increase/(decrease) in cash and cash equivalents	197.12	6.87
Cash and cash equivalents as at the beginning of the year	19.34	12.47
Cash and cash equivalents as at the end of the year	216.46	19.34

Notes * Net figures have been reported on account of volume of transactions.



For and on behalf of the Board of
Pyxis Finvest Limited

Kumud Ranjan Mohanty
Kumud Ranjan Mohanty
Managing Director

DIN: 07056917

Place: Mumbai

Date : May 30, 2024